

R. Wayne Klein, the court-appointed receiver (“Receiver”) for RaPower-3, LLC, International Automated Systems, Inc., and LTB1, LLC, as well as certain of their subsidiaries and affiliates, and the assets of Neldon Johnson and R. Gregory Shepard, in the civil case (“Case”) styled *United States v. RaPower-3, LLC*, No. 2:15-cv-00828-DN (D. Utah) gives notice of his intent to sell certain real property (“Property”) constituting a total of 1,000 acres located in Millard County, UT, including 600 acres with parcel number HD-3511, 40 acres with parcel number HD-3511-1, and 360 acres with parcel number MA-2662-B. The intended sale of the Property is in the form of granting an option to purchase the Property. The Receiver has accepted an initial bid (“Stalking Horse Bid”) to sell to the Stalking Horse Bidder a four-year option to purchase the Property. The Stalking Horse Bidder will pay \$40 per acre option fees in the first year, \$45 per acre for the second year, \$50 per acre for the third year, and \$55 per acre for the fourth year. If the Stalking Horse Bidder exercises the purchase option, the purchase price will be \$1,500 per acre (and higher if the option is exercised in years three or four). The Receiver will conduct a public auction (“Auction”) to determine whether any other bidder will pay a higher cash price for the property or an option purchase proposal more favorable than proposed by the Stalking Horse Bidder. The auction will be held on June 3, 2021, at 10:00 a.m. at the Fourth Judicial District Court in Millard County, 765 S. Highway 99, Ste. 6, Fillmore, UT, or as may be continued from time to time by the Receiver. The Property will be sold at the Auction free and clear of all interests, “as is,” with no representations or warranties. The Receiver invites any bids at the auction for the Property for cash purchase or an option purchase agreement that is more favorable than that of the Stalking Horse Bidder. Only “Qualified Bidders” may participate in the Auction. To be a Qualified Bidder, you must, at least five business days before the Auction, comply with the “Auction Procedures” that have been approved in the Case, which Auction Procedures may be obtained upon request made to attorney Michael S. Lehr, Parr Brown Gee & Loveless, 101 S. 200 E., Ste. 700, Salt Lake City, Utah 84111, [mlehr@parrbrown.com](mailto:mlehr@parrbrown.com).