

Peggy Hunt (Utah State Bar No. 6060)  
John J. Wiest (Utah State Bar No. 15767)

**DORSEY & WHITNEY LLP**  
111 South Main Street, 21st Floor  
Salt Lake City, UT 84111  
Telephone: (801) 933-7360  
Facsimile: (801) 933-7373  
[hunt.peggy@dorsey.com](mailto:hunt.peggy@dorsey.com)  
[wiest.john@dorsey.com](mailto:wiest.john@dorsey.com)

*Attorneys for Court-Appointed Receiver R. Wayne Klein*

---

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

---

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah  
Limited Liability Company and WAYNE  
LaMAR PALMER, an individual,

Defendants.

**RECEIVER'S AMENDED MOTION  
SEEKING APPROVAL OF (1)  
PUBLIC SALE OF PROPERTY FREE  
AND CLEAR OF INTERESTS, (2)  
METHOD AND FORM OF  
PUBLICATION NOTICE, AND (3)  
PUBLIC AUCTION PROCEDURES  
AND MEMORANDUM IN SUPPORT  
(OVERLAND TRAILS)**

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

---

R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, by and through his counsel of record and pursuant to 28 U.S.C. §§ 2001(a) and 2002 and the *Order Appointing Receiver and Staying Litigation* entered by this court in this case, hereby files this amended motion (the "Amended Motion") and respectfully requests that the Court authorize him to sell at public auction certain real property of the Receivership Estate, described more fully and defined in the Memorandum in Support as the "Property."

The Receiver previously filed a motion (the “Original Motion”)<sup>1</sup> on June 22, 2018, seeking approval to sell the Property at public auction. At a hearing on August 29, 2018, the Court denied the Original Motion without prejudice, and instructed the Receiver to continue marketing the Property for sale to obtain a better offer.<sup>2</sup> The Court filed an Order to this effect on August 31, 2018.<sup>3</sup> As described below, the Receiver has followed the Court’s instructions by engaging in more aggressive and targeted marketing efforts and obtaining a higher offer for the Property, which the Receiver intends to use as a stalking horse bid at the public auction (the “Auction”) described herein.

This Amended Motion is supported by the Declaration of Receiver R. Wayne Klein (the “Receiver Declaration”), which has been filed concurrently herewith. A proposed “Order” is submitted herewith and attached hereto as **Exhibit 1**.

## **MEMORANDUM IN SUPPORT**

### **I.**

#### **FACTUAL BACKGROUND**

1. On June 25, 2012, the above-captioned case was commenced by the Securities and Exchange Commission (the “SEC”) against Defendants National Note of Utah, LC (“NNU”) and Palmer (collectively, the “Receivership Defendants”), and in conjunction therewith the Court entered, in relevant part, an Order Appointing Receiver and Staying Litigation (the “Receivership Order”).<sup>4</sup> Pursuant to the Receivership Order, the Receiver was appointed, and NNU, forty-one of its affiliated companies (the “Palmer Entities”) (collectively for purposes of

---

<sup>1</sup> Docket No. 1398.

<sup>2</sup> Docket No. 1418.

<sup>3</sup> Docket No. 1419.

<sup>4</sup> Docket No. 9 (Receivership Order).

this Amended Motion, “NNU”), and all Palmer’s assets were placed in the Receiver’s control.<sup>5</sup>

2. The Court has directed and authorized the Receiver to, among other things, do the following:

- “[D]etermine the nature, location and value of all property interests of the Receivership Defendants and the Palmer Entities . . . [.]”<sup>6</sup>
- “To take custody, control and possession of all Receivership Property and records . . . [.]”<sup>7</sup>
- “To use Receivership Property for the benefit of the Receivership Estates and hold in his possession, custody and control all Receivership Property, pending further Order of this Court[.]”<sup>8</sup>
- “[T]o take immediate possession of all real property of the Receivership Defendants and the Palmer Entities . . . .”<sup>9</sup>
- “[T]ransfer, compromise, or otherwise dispose of any Receivership Property, other than real estate, in the ordinary course of business, on the terms and in the manner the Receiver deems most beneficial to the Receivership Estate, and with due regard to the realization of the true and proper value of such Receivership Property.”<sup>10</sup>
- “[L]ocate, list for sale or lease, engage a broker for sale or lease, cause the sale or lease, and take all necessary and reasonable actions to cause the sale or lease of all real property in the Receivership Estates, either at public or private sale, on terms and in the manner the Receiver deems most beneficial to the Receivership Estate, and with due regard to the realization of the true and proper value of such real property.”<sup>11</sup>

---

<sup>5</sup> See generally, *id.*

<sup>6</sup> *Id.* at ¶ 7(A).

<sup>7</sup> *Id.* at ¶ 7(B).

<sup>8</sup> *Id.* at ¶ 7(D).

<sup>9</sup> *Id.* at ¶ 19.

<sup>10</sup> *Id.* at ¶ 37.

<sup>11</sup> *Id.* at ¶ 38.

- “[S]ell, and transfer clear title to, all real property in the Receivership Estates” upon order of the Court “pursuant to procedures as may be required by this Court and additional authority such as 28 U.S.C. §§ 2001 and 2004.”<sup>12</sup>

## II.

### **REAL PROPERTY TO BE SOLD AT AUCTION**

#### **Overland Trails**

3. Since his appointment, the Receiver has identified numerous real properties as being part of the Receivership Estate, and where appropriate has listed such properties for sale.<sup>13</sup>

4. Relevant to this Amended Motion is a 12.24 acre parcel of undeveloped land located at 3600 North Deep Water Drive, Eagle Mountain, Utah, with tax parcel number 59:045:0020 (the “Property”).<sup>14</sup>

5. The Receiver obtained a title report for the Property, a copy of which is attached to the Receiver Declaration as Exhibit A (the “Title Report”).<sup>15</sup> According to the Title Report, the Property is titled in the name of National Note of Utah LC and is property of the Receivership Estate.<sup>16</sup>

---

<sup>12</sup> *Id.* at ¶ 39.

<sup>13</sup> Receiver Declaration ¶ 4.

<sup>14</sup> *Id.* at ¶ 5

<sup>15</sup> *Id.* at ¶ 6.

<sup>16</sup> *Id.* at Ex. A (Title Report).

**Appraising and Marketing the Property**

6. The Receiver obtained an appraisal of the Property from Nielsen and Company, MAI (the “Nielsen Appraisal”) on or about February 16, 2016. A true and correct copy of the Nielsen Appraisal is attached to the Receiver Declaration as Exhibit B.<sup>17</sup>

7. The Nielsen Appraisal valued the Property at \$340,000.00.<sup>18</sup>

8. At the request of the Court, the Receiver also obtained an updated appraisal of the Property. The Receiver obtained approval to employ and received an appraisal from DH Group LLC (the “DHG Appraisal”) on or about July 18, 2018. A true and correct copy of the DHG Appraisal is attached to the Receiver Declaration as Exhibit C.<sup>19</sup>

9. The DHG Appraisal valued the Property at \$380,000.00.<sup>20</sup>

10. On or about August 21, 2012, the Receiver engaged a realtor, David R. Adams (the “Realtor”). A true and correct copy of the most recent renewal of the “Listing Agreement” with the Realtor is attached to the Receiver Declaration as Exhibit D.<sup>21</sup>

11. In the time since the Court instructed the Receiver to further market the Property, the Realtor has developed an aggressive two-stage plan to market the Property to potential buyers on an individual basis. The first stage of the marketing plan includes the following:

- a) The Realtor has placed a large “For Sale” sign on the Property which potential builders pass by on their way to view the site of Facebook’s new data center, which will be built near Eagle Mountain.

---

<sup>17</sup> *Id.* at ¶ 7.

<sup>18</sup> *Id.* at Ex. B (Nielsen Appraisal).

<sup>19</sup> *Id.* at ¶ 8.

<sup>20</sup> *Id.* at Ex. C (DHG Appraisal)

<sup>21</sup> *Id.* at ¶ 9.

b) The Realtor has placed color advertisements advertising the Property in the print and online editions of *The Salt Lake Tribune* and the *Deseret News*, newspapers with general circulation throughout Utah, and the *Daily Herald*, a newspaper with general circulation throughout Utah County. True and correct examples of these advertisements are attached to the Receiver Declaration as Exhibit E.

c) During September and October 2018, the Realtor personally contacted numerous builders, developers, and investors who he determined might have an interest in this property, emphasizing the potential value of the Property. These personal contacts yielded two offers for the Property (described below).<sup>22</sup>

12. Stage two of the marketing plan, which will commence approximately two weeks before the date of the Auction, will include the following:

a) The Realtor will send full marketing packages to at least three dozen builders and developers operating in Utah County and Salt Lake County advertising the Property and inviting them to attend the Auction.

b) The Realtor will publish color advertisements advertising the Property and the date of the Auction in the real estate sections of *The Salt Lake Tribune*, the *Deseret News*, and the *Daily Herald*. These advertisements will use marketing language and have pictures or maps of the property.

c) The Realtor will also place color advertisements on ksl.com, one of the main websites for advertising real property in Utah, and dailydac.com, a website advertising bankruptcy sales.

---

<sup>22</sup> *Id.* at ¶ 10.

d) As required by 28 U.S.C. § 2002, the Receiver will also publish notice of the Auction in the legal notices section of *The Salt Lake Tribune* and the *Daily Herald* at least once a week for four weeks prior to the Auction.<sup>23</sup>

**Proposed Purchase Agreement and Stalking Horse Bid**

13. The Receiver has received an offer from TNT Land and Holdings, LLC (the “TNT”) to purchase the Property for \$400,000.00, subject to higher and better offers and pursuant to the terms of a purchase agreement (the “Purchase Agreement”). A copy of the Purchase Agreement is attached to the Receiver Declaration as Exhibit F. TNT is a company engaged in residential and commercial real estate development and is owned by Terry Messersmith of Nephi, Utah.<sup>24</sup>

14. The Purchase Agreement was negotiated by the Receiver and TNT in good faith and at arms’ length.<sup>25</sup>

15. The Receiver proposes to use TNT’s offer as a stalking horse bid (the “Stalking Horse Bid”) at the Auction. The Receiver will continue to market the Property according to the two-stage marketing plan described above until the deadline to qualify to bid at the Auction, as described below. The Receiver received a second offer for the Property on October 27, 2018 from Lake Mountain Development, LLC, but rejected the offer because its \$360,000 offering price was below the TNT offer.<sup>26</sup>

---

<sup>23</sup> *Id.* at ¶ 11.

<sup>24</sup> *Id.* at ¶ 12.

<sup>25</sup> *Id.* at ¶ 13.

<sup>26</sup> *Id.* at ¶ 14.

**Sale Costs and Net Sale Proceeds**

16. The Receiver anticipates paying at the time of the closing of the sale of the Property outstanding property taxes and the ordinary costs of sale, including market-rate closing costs and a standard 8% realtor commission. The gross sale proceeds, less the costs of sale, taxes, and commission are referred to herein as the “Net Sale Proceeds.”<sup>27</sup>

17. The realtor commission will be paid even if a higher and better offer is obtained at the Auction, inasmuch as the realtor brought the Stalking Horse Bid to the Receiver. However, the realtor commission will be based on the amount of the Stalking Horse Bid even if the Property sells for more than the Stalking Horse Bid.<sup>28</sup>

18. Any other financial interests against the Property (to the extent they exist and without any waiver of the Receiver’s or the Receivership Estate’s rights and defenses related thereto) will survive the sale and will attach to the Net Sale Proceeds.<sup>29</sup>

19. The Receiver will separately account to the Court for the Net Sale Proceeds pending resolution of any disputes related to interests that may exist against the Property.<sup>30</sup>

**Free and Clear Sale**

20. The Receiver proposes to sell the Property free and clear of all interests therein, with any interests that may exist attaching to the Net Sale Proceeds. In so doing, the Receiver is not in any way waiving any rights, claims, interests or defenses to any claims or interests made against the Property or the Net Sale Proceeds.<sup>31</sup>

---

<sup>27</sup> *Id.* at ¶ 15.

<sup>28</sup> *Id.* at ¶ 16.

<sup>29</sup> *Id.* at ¶ 17.

<sup>30</sup> *Id.* at ¶ 18.

<sup>31</sup> *Id.* at ¶ 19.



21. To determine interests, if any, against the Property, the Receiver obtained the Title Report and a delinquent tax summary for the Property from Utah County (the “Tax Summary”). A copy of the Tax Summary is attached to the Receiver Declaration as Exhibit G.<sup>32</sup>

22. From the Title Report and the Tax Summary, the Receiver determined that property taxes on the Property for the years 2010 through 2017 are liens that are due and payable, and property taxes for 2018 are liens that are not yet due. The Title Report also lists trust deeds against the Property in the names of the H. Coleman Scheuller, Chad Timms, Brett and MaryAnn Falk Family Trust, American Pension Services, Inc. FUB Lynden Kit Wilson, David L. Flynn PLLC, Shauna R. Palmer, and Jacob P. Martin (the “Trust Deeds”). All of the Trusts Deeds have been assigned to the Receiver through prior Court-approved settlement agreements. Accordingly, the only known valid liens against the Property are unpaid property taxes.<sup>33</sup>

23. Any other financial interests against the Property, other than property taxes and closing costs, will not be paid at the time of closing of the sale. Rather, any such interests (to the extent they exist and without any waiver of the Receiver’s or the Receivership Estate’s right and defenses related thereto) will survive the sale and will attach to the Net Sale Proceeds.<sup>34</sup>

24. A copy of this Motion is being served on the relevant taxing authority.<sup>35</sup>

### **Best Interests**

25. The Receiver believes that the sale of the Property at public auction is beneficial for and in the best interests of the Receivership Estate based on the appraised value of the

---

<sup>32</sup> *Id.* at ¶¶ 5 & 20.

<sup>33</sup> *Id.* at ¶ 21, Ex. A (Title Report), and Ex. G (Tax Summary).

<sup>34</sup> *Id.* at ¶ 22.

<sup>35</sup> *Id.* at ¶ 23.

Property and the amount of the Stalking Horse Bid, which was obtained through good faith and arms' length negotiations.<sup>36</sup>

26. The Stalking Horse Bid is over 105% of the recent DHG Appraisal's appraised value of the Property. Through the proposed Auction, the Receiver will not sell the Property to anyone for less than the amount of the Stalking Horse Bid, and the Auction will likely increase the purchase price.<sup>37</sup>

27. The real estate market in Eagle Mountain is particularly strong at this time since Facebook announced plans to build a data center there. The Receiver anticipates that selling the Property through the auction process, which provides a hard deadline by which interested parties must make an offer, will generate active interest in the Property from builders currently too busy to focus on buying new properties or who have been slow to respond to the Realtor's previous marketing efforts. Other potential buyers have indicated to the Realtor that they may submit offers or participate in the Auction.<sup>38</sup>

28. The Auction will be advertised according to the two-stage marketing strategy outlined above, with full color advertisements in the real estate sections of *The Salt Lake Tribune*, the *Deseret News*, the *Daily Herald*, on ksl.com, and on dailydac.com. In addition, notice of the Auction described below will be published in the legal notices sections of *The Salt Lake Tribune*, the *Daily Herald*, and will be posted on the Receiver's website.<sup>39</sup>

29. Upon completion of the sale and after the conclusion of the Auction, the Receiver will file with the Court a "Notice of Sale Results," stating the purchase price that was obtained at

---

<sup>36</sup> *Id.* at ¶ 24.

<sup>37</sup> *Id.* at ¶ 25.

<sup>38</sup> *Id.* at ¶ 26.

<sup>39</sup> *Id.* at ¶ 27.

the Auction and reporting on the Net Sale Proceeds of the sale. This Notice of Sale Results will be served on those parties asserting interests in the Property, if any.<sup>40</sup>

### III.

#### APPLICABLE LAW

30. The Receivership Order, as set forth above, anticipates the relief sought by the Receiver herein and is within the scope of his duties under that Order.<sup>41</sup>

31. Section 2001(a) of title 28 of the United States Code permits the Receiver to sell property of the Receivership Estate:

at public sale in the district wherein such receiver was first appointed, at the courthouse of the county, parish, or city situated therein in which the greater part of the property in such district is located, or on the premises or some parcel thereof located in such county, parish, or city, as such court directs. Such sale shall be upon such terms and conditions as the Court directs.<sup>42</sup>

32. Section 2002 of title 28 of the United States Code requires that notice of such public sale be published, in relevant part:

once a week for at least four weeks prior to the sale in at least one newspaper regularly issued and of general circulation in the county, state, or judicial district of the United States wherein the realty is situated.<sup>43</sup>

### IV.

#### REQUESTED RELIEF

33. The Receiver requests that the Court enter the proposed Order attached hereto as **Exhibit 1**, thus (a) authorizing the sale of the Property free and clear of interests; (b) approving the form and method of publication notice as proposed herein; and (c) approving the proposed

---

<sup>40</sup> *Id.* at ¶ 28.

<sup>41</sup> *See supra* ¶¶ 1, 3.

<sup>42</sup> 28 U.S.C. § 2001(a).

<sup>43</sup> 28 U.S.C. § 2002.

“Auction Procedures” described below and attached as **Exhibit 2**.

**Sale Free and Clear of Interests**

34. Sale of the Property as proposed is within the scope of the Receiver’s authority under the Receivership Order and 28 U.S.C. §§ 2001(a) and 2002, it is in the best interests of the Receivership Estate, and the sale serves the purposes of the Receivership Estate by providing a “realization of the true and proper value” of the Property.<sup>44</sup>

35. The Court may order a sale of the Property free and clear of interests, provided that parties claiming interests against the property are given proper notice. Here, such notice will be provided, with any interests that may ultimately be determined to exist attaching to the Net Sale Proceeds.<sup>45</sup>

36. Upon completion of the sale and after the conclusion of the Auction, the Receiver will file with the Court a “Notice of Sale Results,” stating the purchase price that was obtained at public auction and reporting on the Net Sale Proceeds of the sale. This Notice of Sale Results will be served on those parties asserting interests in the Property, if any.<sup>46</sup>

**Proposed Publication Notice**

37. To comply with the requirement of publication notice for public sales set forth in 28 U.S.C. § 2002, the Receiver seeks approval of the method and form of publication notice of the proposed public sale.

38. Accordingly, the Receiver proposes that the following notice be published in *The Salt Lake Tribune* and the *Daily Herald* once a week for a period of four weeks prior to the

---

<sup>44</sup> Receivership Order ¶ 38; Receiver Declaration ¶ 24.

<sup>45</sup> Receiver Declaration ¶ 27.

<sup>46</sup> *Id.* at ¶ 25.

Auction (the “Publication Notice Time”):

R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities (the “Receiver”) in the civil case styled as Securities and Exchange Comm. v. National Note of Utah, LC et al., Civ. Case No. 2:12-cv-00591 (D. Utah) (“Civil Case”), gives notice of his intent to sell 12.24 acres of real property located at 3600 North Deep Water Drive, Eagle Mountain, Utah, with tax parcel number 59:045:0020 (the “Property”) through a public auction to the highest bidder payable in lawful money of the United States on the \_\_\_ day of \_\_\_\_\_, 2018 at the hour of \_\_\_\_ at the Property, or as may be continued from time to time by the Receiver (the “Auction”). The Property will be sold at the Auction free and clear of all interests, “as is” with no representations and warranties. Only “Qualified Bidders” may participate in the Auction. To be a Qualified Bidder, you must comply with the “Auction Procedures” that have been approved in the Civil Case, which Auction Procedures may be obtained upon request made to the Receiver’s counsel at: Dorsey & Whitney LLP, attn: John J. Wiest, 111 South Main Street, 21st Floor, Salt Lake City, Utah 84111; wiest.john@dorsey.com.

39. The Receiver maintains that the above proposed method and form of publication notice is in accordance with 28 U.S.C. §§ 2001(a) and 2002 and, therefore, should be approved.

#### **Proposed Auction Procedures**

40. The Receiver requests that the Court enter an Order approving the following proposed procedures to govern the Auction (collectively, or as may be amended by the Court’s Order, the “Auction Procedures”), a copy of which is attached hereto as **Exhibit B**:

- A. The Receiver may conduct an auction of certain real property located at 3600 North Deep Water Drive, Eagle Mountain, Utah, with tax parcel number 59:045:0020 (the “Property”) at the conclusion of the Publication Notice Time (the “Auction”) in accordance with these Auction Procedures.
- B. The Receiver will facilitate reasonable requests for inspections of the Property by interested parties prior to the “Bid Deadline” (defined below).
- C. Pursuant to the Purchase Agreement attached as Exhibit F to the Receiver Declaration, the Receiver has received an offer to purchase the Property for \$400,000.00, which includes a \$10,000.00 deposit, subject to higher and better bids at the Auction (the “SH Agreement”). The Receiver is treating the offer in the SH Agreement as the opening bid at Auction and is referred to herein as the “Stalking Horse Bid.”
- D. To participate in the Auction, the potential purchaser must be a “Qualified”

Bidder.” No person will be deemed to be a Qualified Bidder unless the person:

- i. Delivers to the Receiver for the benefit of the Receivership Estate cash or a cashier’s check in the amount of \$10,000.00 as an initial deposit (all such deposits and the deposit posted in conjunction with the Stalking Horse Bid being collectively the “Initial Deposit”), by no later than 5:00 p.m. Mountain Time at least seven days prior to the date set for the Auction (the “Bid Deadline”);
  - ii. Agrees in writing that its Initial Deposit is non-refundable pending the Sale Closing Date (defined below) and will be applied as set forth in these Auction Procedures;
  - iii. Agrees in writing to the approved Auction Procedures;
  - iv. Represents and warrants in writing that it has the ability to perform at Auction and on the Sale Closing Date (defined below);
  - v. Agrees in writing that the sale of the Property is “AS IS” with no representations and warranties; and
  - vi. Appears in person or through a qualified agent at the Auction and performs at Auction, as determined in the sole discretion of the Receiver, as provided in these Auction Procedures.
- E. If no Qualified Bidders exist on the expiration of the Bid Deadline, the Receiver, in his sole discretion, need not conduct the Auction and may sell the Property to the holder of the Stalking Horse Bid pursuant to the terms of the SH Agreement and such sale shall be deemed to be a sale of the Property at public auction under all applicable law.
- F. The Receiver will conduct the Auction. The Auction shall proceed in rounds. Bidding at the Auction shall begin with an initial minimum overbid of the Stalking Horse Bid in an amount of \$5,000.00 in cash, and shall subsequently continue in \$5,000.00 minimum cash overbid increments. However, the holder of the Stalking Horse Bid will be allowed to match any bid made by a Qualified Bidder without increasing such bid by the \$5,000.00 minimum cash overbid amount. Bidding will continue until the Receiver determines that he has received the highest and best offer for the Property, at which time he will close the Auction, with the person making the last bid prior to the Receiver’s close of the Auction bound to purchase the Property pursuant to the terms of the approved Auction Procedures (the “Successful Bidder”).
- G. Each Qualified Bidder and the holder of the Stalking Horse Bid agree that its last offer made is irrevocable until the date that sale of the Property closes to the Successful Bidder (the “Sale Closing Date”).

- H. Each Initial Deposit shall be retained by the Receiver until the Sale Closing Date. On the Sale Closing Date, the Initial Deposit of the Successful Bidder will be applied to the purchase price accepted at Auction by the Receiver. Within ten business days of Sale Closing Date, the Receiver shall return all other Initial Deposits. In the event that the Successful Bidder's sale does not close, the Receiver (i) shall retain the Initial Deposit of the Successful Bidder as damages, and (ii) the Qualified Bidder who made the next highest and best offer at Auction (the "Back-Up Bid") shall be deemed the Successful Bidder. The Initial Deposit of the Qualified Bidder with the Back-Up Bid shall be applied by the Receiver to the purchase offer made at Auction. The Receiver may repeat the same Back-Up Bid procedure provided herein to each Qualified Bidder, in the order of the highest and best offers received at Auction.
- I. Immediately upon the close of the Auction, the Successful Bidder must (i) sign a purchase agreement on terms materially similar to the terms of sale stated in SH Agreement; and (ii) must deliver to the Receiver an additional non-refundable deposit of 10% of the purchase price accepted at Auction (the "10% Deposit"). In the event that the Sale Closing Date does not occur for the Successful Bidder, the Successful Bidder's Initial Deposit and this 10% Deposit will be retained by the Receiver as damages.

41. The Receiver submits that the proposed Auction Procedures are permitted under 28 U.S.C. §§ 2001(a) and 2002 and, therefore, requests that the Court approve the same.

### CONCLUSION

Accordingly, for the reasons set forth herein, the Receiver requests that the Court enter the proposed Order attached hereto as Exhibit 1, thus (a) authorizing the sale of the Property free and clear of interests; (b) approving the form and method of publication notice as proposed herein; and (c) approving the proposed Auction Procedures attached hereto at Exhibit 2. The Receiver also requests any other relief appropriate under the circumstances.

DATED this 13th day of November, 2018.

**DORSEY & WHITNEY, LLP**

*/s/ Peggy Hunt* \_\_\_\_\_

Peggy Hunt

John J. Wiest

*Attorneys for Receiver*



**CERTIFICATE OF SERVICE**

I hereby certify that on November 13, 2018, a true and correct copy of the foregoing was filed with the Court and served via ECF on all parties who have requested notice in this case.

/s/ John J. Wiest

I hereby certify that on November 13, 2018, a true and correct copy of the foregoing was served upon the persons named below, at the addresses set out below by U.S. mail:

Kim T. Jackson  
Treasurer, Utah County  
100 East Center Street, Ste. 1200  
Provo, UT 84606-3159

/s/ John J. Wiest