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Prepared and Submitted By:

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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff.

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER APPROVING SIXTEENTH INTERIM FEE APPLICATION FOR RECEIVER AND RECEIVER'S PROFESSIONALS FOR SERVICES RENDERED FROM APRIL 1, 2018 THROUGH JUNE 30, 2018

Case No.: 2:12-cy-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Sixteenth Interim Fee Application for Receiver and Receiver's Professionals for Services Rendered From April 1, 2018 Through June 30, 2018 (the "Fee Application") filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking the allowance of fees and expenses incurred by the Receiver and his forensic accountants, Klein & Associates, PLLC, and his legal counsel, Dorsey & Whitney LLP, as a cost of administering the Receivership Estate for the period of April 1, 2018 through June 30,

2018 (the "Application Period") on an interim basis. No objections to the Fee Application have been filed.

A hearing on the Fee Application was conducted by the Court on October 10, 2018. Peggy Hunt of Dorsey & Whitney LLP appeared on behalf of the Receiver, and the Receiver was present as well. Representations were made on the record.

The Court has reviewed the Fee Application, all Exhibits thereto, the record in this case, the representations of counsel made on the record, and applicable law. For the reasons set forth on the record, the Court finds that the fees and expenses requested for the Application Period are reasonable, necessary and beneficial and should be allowed. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Fee Application is **APPROVED**;
- (2) The fees and expenses of the Receiver and Klein & Associates PLLC and Dorsey and Whitney LLP for the current Application Period are **ALLOWED** on an interim basis as set forth in the Fee Application;
- (3) Klein & Associates PLLC is **ALLOWED** a claim in the total amount of \$15,310.00;
- (4) Dorsey & Whitney LLP is **ALLOWED** a claim in the total amount of \$24,687.76, which is comprised of \$24,146.50 in fees and \$541.26 for reimbursement of out-of-pocket expenses; and

(5) The Receiver is **AUTHORIZED** to pay all fees and expenses as allowed herein.

DATED this <u>I</u> day of October, 2018.

BY THE COURT:

The Honorable Bruce S. Jonkins United States District Court

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