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Prepared and Submitted by:
Peggy Hunt (Utah State Bar No. 6060)
John Wiest (Utah State Bar No. 15767)
DORSEY & WHITNEY LLP
111 South Main Street, 21st Floor
Salt Lake City, UT 84111-2176
Telephone: (801) 933-7360
Facsimile: (801) 933-7373
hunt.peggy@dorsey.com
wiest.john@dorsey.com

Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendant.

**ORDER GRANTING RECEIVER'S
MOTION REQUESTING ORDER
APPROVING SALE OF ELKHORN
LOTS 9 & 10 FREE AND CLEAR OF
INTERESTS**

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's *Motion Requesting Order Approving Sale of Elkhorn Lots 9 & 10 Free and Clear of Interests and Memorandum in Support* (the "Motion") [Docket No. 1405], filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking authority to sell two 2.5-acre parcel of real property identified as Lots 9 and 10 in the Elkhorn Ridge Estates subdivision in Malad, Oneida County, Idaho, with tax parcel numbers RP0281915 and RP0281916 (the "Property") pursuant to the "Purchase Agreement." In the Motion, the Receiver also seeks authorization to pay standard costs of sale, including real estate commissions, from the net sale proceeds.

A hearing (the "Hearing") on the Motion was held on August 29, 2018, at which John Wiest of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. The Court has reviewed the Motion, the *Declaration of R. Wayne Klein* in support of the Motion, all other papers filed in conjunction with the Motion, the statements made on the record at the Hearing, and applicable law.

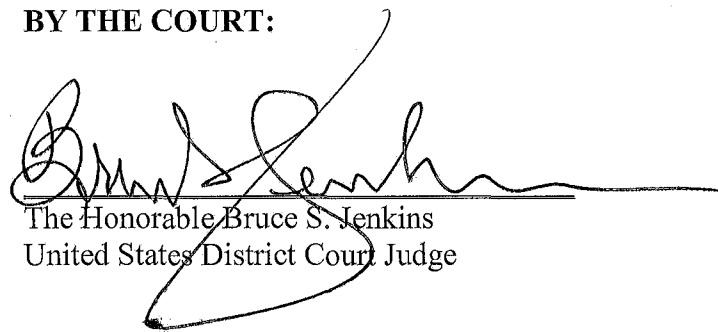
Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The Court **APPROVES** the Purchase Agreement;
- (3) The Court **AUTHORIZES** the sale of the Property as set forth in the Motion and pursuant to the Purchase Agreement to Woodrow S. and Kristi J. Barnett; and
- (4) In the event the Receiver receives and accepts a qualifying higher and better offer for the Property, the Court **APPROVES** the sale of the Property to the higher and better offeror.

DATED this 30 day of August, 2018.

BY THE COURT:



The Honorable Bruce S. Jenkins
United States District Court Judge