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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**RECEIVER'S NOTICE OF PUBLIC
SALE RESULTS**

(DEER MEADOWS)

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") in the above-captioned case, by and through his counsel, hereby files this *Notice of Public Sale Results (Deer Meadows)*.

In support hereof, the Receiver states as follows:

1. On April 25, 2018, the Court entered an *Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Deer Meadows)* [Docket No. 1369] (the "Sale Order"), authorizing procedures for and the public sale of certain real property located at Sec. T3S R7W USM and Sec. 4 T4S R7W USM, Fruitland, UT, with tax parcel numbers 00-0032-7090 and 00-0032-7100

(the “Property”) free and clear of interests.

2. Pursuant to the Sale Order, the Receiver provided notice of the auction via publication of the Court-approved notice in the *Salt Lake Tribune* and the *Uintah Basin Standard* once a week for a period of four weeks prior to the public sale. Notice of the auction also was posted on the Receivership website.

3. Pursuant to the Sale Order, the Receiver conducted a sale of the Property pursuant to the Court approved “Auction Procedures” attached as Exhibit B to the *Receiver’s Motion Requesting Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures and Memorandum in Support (Deer Meadows)* [Docket No. 1367]. Capitalized terms used hereinafter have the meaning attributed to them in the Auction Procedures.

4. Proof of publication of notice of the sale was previously filed with the Court at Docket No. 1391.

5. Because no bidders prequalified for the auction, pursuant to the Auction Procedures the auction was canceled.

6. The sale of the Property closed on June 6, 2018. The following is a summary of the results of this sale:

Gross Sales Price	\$ 41,000.00
Property Taxes (including overdue taxes)	(\$ 3,378.53)
Real Estate Commissions	(\$ 2,460.00)
Title Insurance	(\$ 393.00)
Closing Costs, Recording Fees	(\$ 262.00)
NET SALE PROCEEDS	\$ 34,506.47

7. The net sales proceeds have been deposited by the Receiver into the Receivership Operating Account inasmuch as there are no unresolved liens against the Property. One deed of

trust previously filed against the Property was released.

DATED this 19th day of June, 2018.

DORSEY & WHITNEY LLP

/s/ John J. Wiest

Peggy Hunt

John J. Wiest

Attorneys for Receiver

