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CLERK U.S. DISTRICT COURT

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Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, an individual,

Defendants.

ORDER APPROVING (1) PUBLIC SALE OF PROPERTY FREE AND CLEAR OF INTERESTS, (2) METHOD AND FORM OF PUBLICATION NOTICE, AND (3) PUBLIC AUCTION PROCEDURES

(DEER MEADOWS)

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Motion Requesting Order Approving (1)*

Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice,

and (3) Public Auction Procedures and Memorandum in Support (Deer Meadows) [Docket No.

[1] (the "Motion") filed by R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") in

the above captioned case, related to the sale certain real property located at Sec. 33 T3S R7W

USM and Sec. 4 T4S R7W USM, Fruitland, UT 84027, with tax parcel numbers 00-0032-7090

and 00-0032-7100 (the "Property").

Through the Motion, the Receiver is seeking (1) authorization to sell the Property at public sale to the highest and best offer, free and clear of all interests, (2) approval of the form and method of publication notice, and (3) approval of proposed auction procedures.

The Court has reviewed the Motion and the *Declaration of R. Wayne Klein, Receiver*, ("<u>Receiver Declaration</u>") [Docket No. ___] together with all of the Exhibits attached thereto, all other papers filed related thereto, and applicable law. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

1. The Motion is **GRANTED**.

2. The sale of the Property free and clear of interests as set forth in the Motion to the proposed buyer or a higher and better offeror at auction is **APPROVED**.

3. The method and form of the publication notice as set forth in the Motion are

APPROVED. The following notice shall be published in *The Salt Lake Tribune*, a newspaper published in Salt Lake City, Utah, and in the *Uintah Basin Standard*, a newspaper published in Roosevelt, Utah and distributed in Fruitland, Utah, once a week for a period of four weeks prior to the public sale:

R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities (the "Receiver") in the civil case styled as Securities and Exchange Comm. v. National Note of Utah, LC et al., Civ. Case No. 2:12-cv-00591 (D. Utah) ("Civil Case"), gives notice of his intent to sell 89.6 acres of real property located at Sec. 33 T3S R7W USM and Sec. 4 T4S R7W USM, Fruitland, UT 84027, with tax parcel numbers 00-0032-7090 and 00-0032-7100 (the "Property") through a public auction to the highest bidder payable in lawful money of the United States on the ______ day of _______, 2018 at the hour of ______ at the Duchesne County Courthouse, 21554 W 9000 S, Duchesne, UT 84021, or as may be continued from time to time by the Receiver (the "Auction"). The Property will be sold at the

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Auction free and clear of all interests, "as is" with no representations and warranties. Only "Qualified Bidders" may participate in the Auction. To be a Qualified Bidder, you must comply with the "Auction Procedures" that have been approved in the Civil Case, which Auction Procedures may be obtained upon request made to the Receiver's counsel at: Dorsey & Whitney LLP, attn: John J. Wiest, 111 South Main Street, 21st Floor, Salt Lake City, Utah 84111; wiest.john@dorsey.com.

4. The Auction Procedures described in the Motion and attached to the Motion as

Exhibit B are APPROVED.

DATED this 25 day of April , 2018.

BY THE COURT:

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The Honorable Bruce S. Jenkins U.S. District Court Judge