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**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**ORDER GRANTING RECEIVER'S
MOTION FOR APPROVAL OF
SETTLEMENT AGREEMENT WITH
DANNY AND BARBARA KIANG**

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Motion for Approval of Settlement Agreement with Danny and Barbara Kiang* (the "Motion") [Docket No. ___], seeking approval of "Kiang Agreement" as defined in the Motion.

A hearing on the *Receiver's Motion for Approval of (1) Proposed Distribution Methodology and Plan of Distribution, and (2) Proposed Initial Distribution, and Memorandum in Support* [Docket No. 1196] was held on November 2, 2016. Peggy Hunt, Dorsey & Whitney LLP, appeared on behalf of Receiver R. Wayne Klein, and Mr. Klein was present as well. Amy J. Oliver appeared on behalf of the United States Securities and Exchange Commission. At the hearing, the Receiver informed the Court of the Kiang Agreement.


The Court has reviewed the Motion and the record in this case. Based thereon, and for good cause shown,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**; and
- (2) The Kiang Agreement is **APPROVED** and the Kiangs are afforded an Allowed Claim in the total amount of \$97,670.48 in this case.

DATED this 7th day of November, 2016.

FOR THE COURT



The Honorable Bruce S. Jenkins
United States District Court