2017 JAN 17 AM 10:39 **CLERK** U.S. DISTRICT COURT

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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff.

VS.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, an individual,

Defendant.

ORDER GRANTING RECEIVER'S AMENDED MOTION REQUESTING ORDER APPROVING SALE OF PROPERTIES FREE AND CLEAR OF INTERESTS

(ALMOND HEIGHTS LOTS 21 & 22)

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Amended Motion Requesting Order Approving Sale of Properties Free and Clear of Interests and Memorandum in Support (Almond Heights 21 & 22) [Docket No. 1237] (the "Amended Motion"), filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking authority to sell real property located in the Almond Heights Park Subdivision pursuant to "Purchase Agreement" related specifically to the following lots:

• 815 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-21 ("Lot 21"); and

• 819 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-22 ("<u>Lot 22</u>"; together with Lot 21, "Lots 21 and 22" or the "Properties").

In the Motion, the Receiver also seeks authorization to pay property taxes and standard costs of sale, including real estate commissions, from the net sale proceeds.

A hearing on the Motion was held on January 13, 2017, at 1:20 pm (the "Hearing"). At the Hearing, Sarah Goldberg of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. No other parties appeared and statements were made on the record.

The Court has reviewed the Motion, the Declaration of R. Wayne Klein in Support of the Motion, all other papers filed in conjunction with the Motion, the statements made on the record at the Hearing, and applicable law.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The Court **APPROVES** the Purchase Agreement; and
- (3) The Court **AUTHORIZES** the sale of the Properties as set forth in the Amended Motion and pursuant to the Purchase Agreement to Thomas Belchak.

DATED this <u>/7</u> day of January, 2017.

BY THE COURT:

The Honorable Bruce S. Jenkins United States District Court Judge