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U.S. DISTRICT COURT

2015 SEP - I A 10: 414

DISTRICT OF UTAH

BY:

DEPUTY CLERK

Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING RECEIVER'S MOTION SEEKING AUTHORIZATION TO SELL ALMOND HEIGHTS LOTS 23 & 24 SUBJECT TO HIGHER AND BETTER OFFERS

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Motion Seeking Authorization to Sell Almond Heights Lots 23 & 24 Free and Clear of Purported Interests Subject to Higher and Better Offers and Memorandum in Support (the "Motion"), filed by R. Wayne Klein, the Courtappointed Receiver (the "Receiver"), seeking authority to sell real property located in the Almond Heights Park Subdivision pursuant to purchase agreements (the "Purchase")

Agreements") related specifically to the following lots:

- 821 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-23; and
- 825 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-24

(collectively, the "<u>Property</u>"). In the Motion, the Receiver also seeks authorization to pay property taxes and standard costs of sale, including real estate commissions, from the net sale proceeds.

A hearing on the Motion was held on August 25, 2015, at 9:30 a.m. (the "Hearing"). At the Hearing, Sarah Goldberg of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. No other parties appeared and statements were made on the record.

The Court has reviewed the Motion, the Declaration of R. Wayne Klein in Support of the Motion, all other papers filed in conjunction with the Motion, the statements made on the record at the Hearing, and applicable law.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The Court **APPROVES** the Purchase Agreements; and
- (3) The Court AUTHORIZES the sale of the Property as set forth in the Motion and pursuant to the Purchase Agreements to Danny L and Estella Rae Catlin. Free & chear or hiers with a library for attrach to sales proceed a.

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DATED this 25 day of Auro 5, 2015.

BY THE COURT:

U.S. District Court Judge