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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING RECEIVER'S MOTION SEEKING AUTHORIZATION TO SELL ALMOND HEIGHTS LOT F SUBJECT TO HIGHER AND BETTER OFFERS

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Motion Seeking Authorization to Sell Almond Heights Lot F Free and Clear of Purported Interests Subject to Higher and Better Offers and Memorandum in Support (the "Motion"), filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking authority to sell real property located in the Almond Heights Park Subdivision pursuant to a purchase agreement (the "Purchase Agreement") related

specifically to the following lot: 241 West Peachtree Drive, Toquerville, UT 84774; T-138-F

(the "Property"). In the Motion, the Receiver also seeks authorization to pay property taxes and

standard costs of sale, including real estate commissions, from the net sale proceeds.

A hearing on the Motion was held on August 13, 2015, at 11:00 a.m. (the "Hearing"). At

the Hearing, Sarah Goldberg of Dorsey & Whitney LLP appeared on behalf of the Receiver, who

was also present. No other parties appeared and statements were made on the record.

The Court has reviewed the Motion, the Declaration of R. Wayne Klein in Support of the

Motion, all other papers filed in conjunction with the Motion, the statements made on the record

at the Hearing, and applicable law.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

(1) The Motion is **GRANTED**;

(2) The Court **APPROVES** the Purchase Agreement; and

(3) The Court **AUTHORIZES** the sale of the Property as set forth in the Motion and

pursuant to the Purchase Agreement to Delworth Don & Pamela Sue Ruesch.

DATED this 14th day of August, 2015.

BY THE COURT:

The Honorable Bruce S. Jenkins

U.S. District Court Judge