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**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**RECEIVER'S AMENDED MOTION
SEEKING APPROVAL OF PROPOSED
CLAIM PROCEDURES AND
ACCOMPANYING FORMS AND
MEMORANDUM IN SUPPORT**

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

R. Wayne Klein, as receiver (the “Receiver”) for Defendant National Note of Utah, LC and the assets of Defendant Wayne LaMar Palmer, by and through his counsel of record, hereby files this *Amended Motion Seeking Approval of Proposed Claims Procedures and Accompanying Forms and Memorandum in Support* (the “Motion”).¹ A proposed Order is submitted herewith and attached hereto as Exhibit A.

¹ On February 27, 2015, the Receiver filed a *Motion Seeking Approval of Proposed Claim Procedures and Accompanying Forms and Memorandum in Support*, Docket No. 892. A hearing was held on this Motion on May 14, 2015, and the Court indicated that an amended motion should be filed.

RELIEF SOUGHT

The Receiver respectfully requests that the Court enter an Order granting this Motion and approving the process proposed herein for the submission of claims against the Receivership Estate, and any further relief as the Court deems appropriate. A proposed Order is attached hereto as Exhibit A. Granting this Motion will further the administration of the Receivership Estate so as to allow for the distribution of available funds and ultimate wind down of the Receivership Estate.

As part of this Motion, the Receiver seeks approval of the following:

(1) The proposed form and content of the Receiver's "Bar Date Notice," a copy of which is attached hereto as Exhibit B;

(2) The proposed content of the form for asserting a "Proof of Claim," including the Instructions For Completing and Submitting Proof of Claim (the "Claim Instructions"), a copy of which is attached hereto as Exhibit C; and

(3) The form and content of the proposed "Publication Notice," a copy of which is attached hereto as Exhibit D.

The Receiver submits that there is good cause for granting this Motion and, accordingly, requests that the Motion be granted.

MEMORANDUM IN SUPPORT

I.

BACKGROUND

1. On June 25, 2012, the above-captioned case was commenced by the Securities and Exchange Commission (the "SEC") against Defendants National Note of

Utah, LC (“NNU”) and Wayne LaMar Palmer (“Palmer”) (collectively, the “Receivership Defendants”), and in conjunction therewith the Court entered, in relevant part, an *Order Appointing Receiver and Staying Litigation* (the “Receivership Order”).¹

2. Pursuant to the Receivership Order, the Receiver was appointed, and NNU, forty-one of its affiliated companies (the “Palmer Entities”), and all Palmer’s known assets were placed in the Receiver’s control.² The Court created a Receivership Estate, and in relevant part, enjoined interference with the Receiver and management of the property of the Receivership Estate³ and stayed litigation.⁴ The Court also directed and authorized the Receiver to, among other things, assume control of, preserve and manage all assets of the Receivership Estate, including NNU and the Palmer Entities (collectively, “National Note”),⁵ investigate and prosecute claims,⁶ and “to develop a plan for the fair, reasonable, and efficient recovery and liquidation of all remaining . . . Receivership Property”⁷

3. Since the Receiver’s appointment, notable progress has been made in liquidating property of and recovering funds for the Receivership Estate as set forth in the

¹ Docket No. 9 (Receivership Order).

² *See generally, id.*

³ *Id.* at ¶¶ 29-31.

⁴ *Id.* at ¶¶ 3, 32-34.

⁵ *Id.* at ¶ 7.

⁶ *Id.* at ¶¶ 42-45.

⁷ *Id.* at ¶ 52.

Receiver's quarterly *Status Reports*.⁸

4. While the Receiver's work is ongoing, he believes that it is appropriate at this time to establish procedures for those who had dealings with National Note prior to the appointment of the Receiver ("Claimants") to submit claims against the Receivership Estate so as to enable the Receiver or the SEC to formulate a distribution plan.

II.

PROPOSED CLAIMS PROCEDURES

5. Only "Allowed Claims" will be dealt with in the plan of distribution to be proposed by the Receiver or the SEC.

6. To establish Allowed Claims, the Receiver proposes the following general procedures:

Establishment and Notice of Bar Date

7. The Receiver will provide notice to expected Claimants of the date by which they must file a Proof of Claim (the "Bar Date") in the form of the proposed "Bar Date Notice" attached hereto as Exhibit B. The Receiver will fill in the Bar Date on the Bar Date Notice prior to serving it on Claimants.

8. The Bar Date Notice will provide notice of the Bar Date and will afford

⁸ Initial Report for period ending Sept. 30, 2012, Docket No. 73; Second Report for period ending Dec. 31, 201, Docket No. 170; Third Report for period ending March 31, 201, Docket No. 288; Fourth Report for period ending June 30, 2013, Docket No. 408; Fifth Report for period ending September 30, 2013, Docket No. 510; Sixth Report for period ending Dec. 31, 2013, Docket No. 598; Seventh Report for period ending March 31, 2014, Docket No. 639; Eighth Report for period ending June 30, 2014, Docket No. 710; Ninth Report for period ending Sept. 30, 201, Docket No. 808; Tenth Report for period ending Dec. 31, 2014, Docket No. 889; Eleventh Status Report ending March 31, 2015, Docket No. 955.

Potential Claimants at least thirty (30) days from the date that Receiver serves Bar Date Notice to file Proofs of Claim against the Receivership Estate.

Proof of Claim Form and Service of Same

9. The Bar Date Notice will include a Proof of Claim form and the Claim Instructions, the proposed content of which is as set forth in Exhibit C hereto.

10. The Bar Date Notice and the Proof of Claim form, together with the Claim Instructions, will be served by Receiver on Claimants by (a) email; (b) U.S. Mail, first class, postage prepaid; or (c) by publication in the form of the Publication Notice attached hereto as Exhibit D. Upon service, the Receiver will file a Certificate of Service with the Court, stating the date and method of service on each of the Claimants for whom he has an address.

11. If the Receiver receives notification that service has failed, the Receiver will take reasonable steps to attempt to locate and re-serve the Claimant, but if he cannot find a current address for the Claimant, the Claimant will be deemed served by publication.

12. Publication service will include the posting of the Bar Date Notice and the Proof of Claim form on the website for the Receivership Estate at <http://www.kleinutah.com/index.php/receiverships/national-note-of-utah-lc> (the “Receivership Website”); and by publication in news print of the proposed Publication Notice, a copy of which is attached hereto as Exhibit D.

a. The Publication Notice will be published for a period of once a week for two (2) consecutive weeks in the following newspapers: *USA Today*; the

Salt Lake Tribune; the *Deseret News*; the *Utah Daily Herald* (Utah County); and the *Reno Gazette*.

b. The basis for the choice of publication newspapers is based on the following. Over 275 known National Note investors are located in Utah, primarily in Salt Lake and Utah Counties. Nevada and California are the only two other states having more than thirty known investors. The 79 known investors in Nevada are highly concentrated in the Reno/Sparks area and the *Reno Gazette* is the publication in general circulation in that area. The 59 known investors in California are located in many of that state's cities, with no more than 5 in any given city, making publication of a legal notice in any one of the California publications impractical. *USA Today* is a publication of general circulation in the United States. Thus, the Receiver believes that publication of the Publication Notice in *USA Today* should be sufficient to provide notice by publication to National Note investors located in California, as well as all other investors whose addresses are currently unknown and who may be located in other states.

c. Upon completion of the noted publication period, the Receiver will file proof of publication with the Court, stating the dates of publication of the Publication Notice in each of the above-noted newspapers.

Submission of Proofs of Claim

13. Upon the Receiver's receipt of a Proof of Claim, the Proof of Claim will be date-stamped and assigned a "Claim Number." The Receiver will notify the Claimant

in writing of his receipt of the Proof of Claim and the Claim Number assigned to the Proof of Claim. Public filings with the Court will refer to a Claimant's Claim Number, or will redact personal identifiers noted in the Proof of Claim.

14. The Receiver will compare the address information on the Proof of Claim with his records for the Claimant. The addresses on a Claimant's Proof of Claim shall be deemed to be the Claimant's current addresses and may be relied on by the Receiver in all future communications with the Claimant and for purposes of distributions, if any, to the Claimant.

III.

REQUEST FOR APPROVAL OF CONTENT OF PROPOSED FORMS

15. As set forth above, the Receiver anticipates using the (a) the Bar Date Notice in the form attached hereto as Exhibit B; (c) the Proof of Claim form, which includes the Claims Instructions in the form attached hereto as Exhibit C; and (d) the Publication Notice in the form attached hereto as Exhibit D.

16. The Receiver respectfully submits that the forms as proposed provide adequate notice of the process described herein and are appropriate under the circumstances.

17. The Receiver also represents that the proposed claims process has been formulated in an attempt to afford Potential Claimants the easiest and most cost effective manner of submitting claims as well as minimizing administrative expense of the Receivership Estate.

18. Thus, the Receiver requests that the forms as proposed be approved by the

Court and that the Court enter an Order in the form of Exhibit A authorizing the Receiver to use the forms to solicit the submission of claims against the Receivership Estate.

IV.

CONCLUSION

WHEREFORE, the Receiver respectfully requests that the Court grant this Motion and approve the claims process proposed by the Receiver herein, including approving the form and content of the proposed forms attached as Exhibits B-D hereto.

DATED this 23rd day of June, 2015.

DORSEY & WHITNEY LLP

/s/ Peggy Hunt
Peggy Hunt
Chris Martinez
Attorneys for Receiver

CERTIFICATE OF SERVICE

IT IS HEREBY CERTIFIED that the **RECEIVER'S AMENDED MOTION SEEKING APPROVAL OF PROPOSED CLAIM PROCEDURES AND ACCOMPANYING FORMS AND MEMORANDUM IN SUPPORT** was filed with the Court on this 23rd day of June, 2015, and served via ECF on all parties who have requested notice in this case:

Furthermore, I certify that on the 23rd day of June, 2015, the **RECEIVER'S AMENDED MOTION SEEKING APPROVAL OF PROPOSED CLAIM PROCEDURES AND ACCOMPANYING FORMS AND MEMORANDUM IN SUPPORT** was served on the following parties by U.S. Mail postage prepaid:

Wayne L. Palmer
8816 South 2240 West
West Jordan, UT 84088

/s/Candy Long

EXHIBIT A

Order Prepared and Submitted By:

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Sarah Goldberg (Utah State Bar No. 13222)
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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**ORDER GRANTING RECEIVER'S
AMENDED MOTION SEEKING
APPROVAL OF PROPOSED CLAIM
PROCEDURES AND
ACCOMPANYING FORMS**

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Amended Motion Seeking Approval of Proposed Claim Procedures and Accompanying Forms and Memorandum in Support* (the "Motion"). The Court has reviewed the Motion, the Memorandum of Law in support of the Motion, and the Exhibits attached to the Motion. Based thereon, the applicable law, the record in this case and for good cause shown,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The form and content of each of the proposed forms attached to the Motion as Exhibits B, C and D are **APPROVED**; and
- (3) The method of publication notice as described in the Motion is **APPROVED**.

DATED this ____ day of _____, 2015.

BY THE COURT

The Honorable Bruce S. Jenkins
United States District Court

EXHIBIT B

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**NOTICE OF DEADLINE TO SUBMIT
PROOF OF CLAIM AGAINST
RECEIVERSHIP ESTATE –**

TIMELY ACTION REQUIRED

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

PLEASE TAKE NOTICE you have been identified as a person who may be able to assert a claim in the case noted above based on transactions with the entities listed in the “Proof of Claim Form” attached to this Notice.

**FOR YOUR CLAIM TO BE CONSIDERED YOU MUST SUBMIT A COMPLETED AND SIGNED PROOF OF CLAIM TO THE RECEIVER SO THAT IT IS RECEIVED BY THE RECEIVER BY NO LATER THAN _____, 2015 (THE “BAR DATE”).
DO NOT FILE THE FORM WITH THE COURT.**

PLEASE TAKE FURTHER NOTICE that submission of a Proof of Claim is the only means for obtaining a distribution from the Receivership Estate. Unless the Court orders otherwise, *your failure to submit a Proof of Claim to the Receiver prior to the expiration of the Bar Date will result in your claim being deemed disallowed and you will be forever barred from asserting your claim against the Receivership Estate or any property of the Receivership Estate.*

PLEASE TAKE FUTHER NOTICE that the completed and signed Proof of Claim Form may be (a) mailed to the Receiver at National Note Claim Form, 10 E. Exchange Place, Suite 502, Salt Lake City, Utah 84111, or (b) emailed to: Claims@Kleinutah.com.

Upon submission, the Receiver will contact you to confirm receipt of your Form and provide you with a claim number.

EXHIBIT C

UNITED STATES DISTRICT COURT, DISTRICT OF UTAH Securities and Exchange Commission v. National Note of Utah, LC and Wayne LaMar Palmer <i>And</i> Bonneville Minerals, LLC; Centennial Aviation, LLC; The Corner Corporation; DPLM, LLC; Elkhorn Ridge, LLC; Expressway Business Park, LLC; Farrell Business Park, LLC; Freedom Minerals I, LLC; Freedom Minerals II, LLC; Homeland Development I, LLC; Homeland Development II, LLC; Homeland Funding Corp.; Homeland Holding Corp.; Homeland Minerals, LLC; Homeland Mortgage, Inc.; Homeland Mortgage L.C.; Indian Canyon, LLC; Koala T. Investments LLC; Land Utah, LC; Made Art Licensing, LLC; Montana One, LLC; ND I, LLC; NPL America, LLC; Network Leisure Shoppes, Inc.; Note Systems, Inc.; Old Glory Minting Company, LLC; Ovation 106, LLC; Passport Properties, L.C.; Pedigree Properties; Presidential Utah Properties, LC; Prime Wave I, LLC; The Property Company, LLC; Real Estate Finance Institute, Inc.; Riverbend Estates LC; Spanish Fork Development, LLC; Territory Land Company, Inc.; Top Flight, LLC; Traditions in Timber; Twin Pines Property, LC; and Vision Land, LLC.		PROOF OF CLAIM	
CLAIMANT (The person or entity owed money by an entity listed above):		RECEIVER USE ONLY: Date Form received: _____ Claim Number: _____ <input type="checkbox"/> Backup documents needed <input type="checkbox"/> Documents received	
Names(s): Street: City, State, Zip: Telephone Number: Email:	<input type="checkbox"/> Check box if this claim is related to other claims	List related claims	
TOTAL AMOUNT CLAIMED: \$			
BASIS FOR CLAIM (Check the boxes below for each category of claim you are making):			
<input type="checkbox"/> PROMISSORY NOTE. Check this box if you loaned money to or invested money with any of the companies listed above. Please provide the following information, if known: Account number(s): _____ Total amount paid to companies: \$ _____ Total amount received back: \$ _____ Total Claimed: \$ _____			
<input type="checkbox"/> PRECIOUS METALS PURCHASE. Check this box if you purchased precious metals from Old Glory Mint and did not receive any or all the metals ordered. <i>Attach supporting documents.</i> Total Claimed: \$ _____			
<input type="checkbox"/> OTHER BASIS. Check this box if you are owed money by any of the companies listed above for any reason other than on account of a promissory note or precious metal purchase. Describe reason for claim: _____ <i>Attach supporting documents.</i> Total Claimed: \$ _____			

DISTRIBUTIONS: Distributions, if any, will be made to the Claimant identified above at the address listed. Please fill in this section only if you would like all or a part of any distribution made to a retirement custodian or another entity. If this portion is completed, all distributions will be made as directed unless instructed otherwise in writing.

Payee/Acct. No. (if applicable)	Address	% of Distribution

ADDITIONAL INFORMATION: If there is additional information the Receiver needs to know, please provide an explanation here:

SIGNATURE & VERIFICATION:

This Form must be signed by each person making the claim to be valid, or by an authorized agent of the claimant(s). *I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information and reasonable belief.*

Print Name: _____

Signature: _____

Title: _____

_____ Date

Print Name: _____

Signature: _____

Title: _____

_____ Date

SUBMIT YOUR COMPLETED FORM TO THE RECEIVER
DO NOT FILE YOUR FORM WITH THE COURT

This Form may be completed and submitted via U.S. Mail, overnight mail, or hand delivery addressed to the following: Claims c/o Klein & Associates, 10 E. Exchange Place, Suite 502, Salt Lake City, Utah 84111; or submitted by email at: Claims@kleinutah.com

COMPLETED FORM MUST BE RECEIVED BY THE RECEIVER ON OR BEFORE
 _____, 2015.

[Questions? See Attached Instructions]

INSTRUCTIONS FOR PROOF OF CLAIM FORM

YOU MUST COMPLETE AND SIGN THE ACCOMPANYING PROOF OF CLAIM FORM (“FORM”) AND SUBMIT IT TO THE RECEIVER SO THAT IT IS RECEIVED NO LATER THAN XX, 2015 (THE “BAR DATE”).

FAILURE TO SUBMIT A PROOF OF CLAIM PRIOR TO THE BAR DATE MAY RESULT IN YOUR CLAIM BEING DEEMED DISALLOWED AND YOU MAY BE FOREVER BARRED FROM ASSERTING A CLAIM.

NOTE THAT INVESTOR QUESTIONNAIRES YOU MAY HAVE PREVIOUSLY SUBMITTED ARE
NOT PROOFS OF CLAIM. PLEASE FILL OUT THIS FORM TO MAKE A CLAIM.
You may want to consult an attorney to protect your rights.

INSTRUCTIONS FOR COMPLETING THE FORM

1. General

- a. **Use of This Form is Required.** To assert a claim, you must complete and sign the accompanying Form and submit it to the Receiver prior to the Bar Date.
- b. **Exclusive Recovery Method.** The only way to obtain a distribution is through timely submission of the Form in accordance with these instructions.

2. **Claimant:** Fill in the name of the person or entity asserting a claim, along with the contact information requested. Notices and communications from the Receiver will be sent to the email address provided. Distributions, if any, will be made payable to the person stated on the Form and sent to the address provided, unless you state otherwise in the Form. A separate space is provided for the payment address if it differs from the notice address. *You have a continuing obligation to keep the Receiver informed of your current contact information.*

3. **Joint, Multiple and Related Claims:** A separate Form should be submitted for each person or entity submitting a claim, except as discussed below.
- a. **Jointly Held Claims.** Persons jointly holding claims (e.g., a husband and wife) may submit a joint Form.
 - b. **Multiple Claims Held by One Person.** Persons whose claim is based on more than one type of claim (i.e., you hold a Promissory Note and a claim based on precious metals purchases) should include all claims in one Form. Also, claims based on multiple loans/investments should be made in one Form.
 - c. **Related Claims.** There is a box to check if your claim is related to other claims that have been submitted. For instance, if you made investments personally and through a corporation or LLC that you control, you should make separate claims for each, but check the box to inform the Receiver of the relationship. If you held individual and IRA accounts, separate claim forms should be prepared for each type of account. Also, if other members of your family made investments separately from you, you should check the box and identify those claims.

4. **Total Amount Claimed:** State the total amount owed to you based on all claims you may have.

5. **Basis for Claim:** Identify the type of debt or how it was incurred. Complete only the portions of this section that apply to your claim. If you have more than one type of claim mark multiple boxes. If you believe further explanation of your claim is required, please attach the information you consider appropriate and note that you are attaching supplemental information in the “Additional Information” portion of the Form.
- a. **Promissory Note Claims.** Check this box if you lent or invested money and were issued a Promissory Note. Please disclose the total amount you lent/invested, the total amount you received back, and the total amount that you are owed. It is the Receiver’s position that claims for interest are not allowable. You do not need to submit supporting documentation for this type of claim. The Receiver will compare the claim asserted in your Form with records in his custody, and contact you to request documents if he has questions.
 - b. **Precious Metals Purchase Claims.** Check this box if you purchased precious metals from Old Glory Mint and did not receive any or all of the metals ordered. *Please attach documents to support your claim.*
 - c. **Other Claims.** Check this box if your claim is not based on a Promissory Note that was issued to you or on a purchase of precious metals. Describe the reason for the claim and the total amount owed. *Please attach documents to support your claim.*

6. **Distributions:** Any distributions made by the Receiver will be made to the person listed as the “Claimant” on the front of the Form and will be issued to the Claimant at the address listed in the Claimant block. There is a separate “Distributions” section. Only fill this out if you would like all or a part of any distribution made to a retirement custodian or another entity. If this portion is completed, all distributions will be made as directed unless you instruct the Receiver in writing otherwise.
7. **Additional Information:** This part of the Form is optional. You may use this space to provide any other information about your claim. You may also use this space to itemize the documents being submitted.
8. **Signatures and Verification:** The individual completing this Form must sign and date it for it to be valid. If you sign this Form you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information and reasonable belief. Whether signing the Form personally or in a representative capacity, your signature makes you responsible for the claim asserted and for the veracity of the statements made. Be sure to provide true, accurate, and complete information. If the Form is submitted by an authorized agent for the Claimant, note this on the Form.
9. **Supporting Documentation.** If you are attaching documents to support your claim, *do not send originals. Please do not discard any documents related to your claim even if you are not attaching them to this Form.*

INSTRUCTIONS FOR SUBMITTING THE COMPLETED FORM TO THE RECEIVER

10. **Submitting the Form.** The completed and signed Form must be submitted to the Receiver so that it is received by him prior to the Bar Date of XXX XX, 2015. *Do not file your Form with the Court.*
11. **Method of Submission.** The completed form may be submitted to the Receiver via U.S. Mail, overnight mail, or hand delivery addressed to the following: Claims c/o Klein & Associates, 10 E. Exchange Place, Suite 502, Salt Lake City, Utah 84111; or submitted by email at: Claims@kleinutah.com.
12. **Keep a Copy.** You should retain a copy of your completed Form and any supporting documents sent to the Receiver, along with proof of the date of submission.

POST-SUBMISSION PROCEDURES

13. **Notices.** To conserve costs and speed communications, the Receiver will communicate with you about your claim and the claim process via email. If you do not include an email address in the Form, the Receiver will send notices via U.S. Mail. Information about the status of the claim process will be posted at www.kleinutah.com/index.php/receiverships/national-note-of-utah-lc.
14. **Procedures.** Upon submission of your Form, you can expect the following:
 - a. **Claim Number.** Your Form will be assigned a “Claim Number” and you will receive a notice of your Claim Number. *Please make a note of your Claim Number because you will need it to communicate with the Receiver. To maintain your confidentiality, public filings regarding your claim will refer to your Claim Number, not your name.* Please contact James Shupe, Klein & Associates, at jshupe@kleinutah.com or 801-456-4591, if you have not received your Claim Number within 10 days of submitting your Form.
 - b. **Initial Claim Review.** The Receiver will review the claim you have made, and if he requires further information, he will contact you. *Please respond promptly to any inquiries from the Receiver.*
 - c. **Notice of Amount of Allowed Claim.** The Receiver will notify you of the amount of your claim that he will recommend for approval. If the Receiver expects to recommend an amount lower than claimed on your Form, the Receiver may attempt to reach an agreement with you regarding the claim amount.
 - d. **Report to the Court.** No later than 75 days after the Bar Date, the Receiver will file with the Court and send you notice of his recommendation for allowed claim amounts. You will have 21 days to file an objection to the amount of the claim if you do not agree with what the Receiver has recommended. Objections will be set for evidentiary proceedings.
 - e. **Distribution Plan.** After claim issues are resolved, a distribution plan will be recommended to the Court. Only holders of allowed claims may receive a distribution under the plan. Allowance of a claim, however, does not guaranty a right to distribution. Distributions will depend on the amount of funds ultimately recovered by the Receiver and the methodology employed in the Court-approved plan.

EXHIBIT D

**NOTICE OF BAR DATE FOR
SUBMITTING CLAIMS FOR LOSSES
RELATED TO NATIONAL NOTE OF
UTAH, LC, OLD GLORY MINT, LLC,
OR AFFILIATED ENTITIES**

Pursuant to an Order of the U.S. District Court for the District of Utah in *SEC v. National Note of Utah, LC and Wayne L. Palmer*, Case No. 12-cv-591 BSJ, persons who invested with or have claims against National Note of Utah LC or its affiliated entities, including claims related to the purchase of precious metals from Old Glory Mint, LC, must submit a Proof of Claim so that it is received by no later than _____, 2015 (the "Bar Date").

The form to assert a claim and written instructions for submitting a Proof of Claim, which includes a list of affiliated entities, may be obtained at www.kleinutah.com/index.php/receiverships/national-note-of-utah-lc, or by calling Klein and Associates at 801-456-4591. Failure to submit a completed and signed Proof of Claim prior to Bar Date will result in the claim being deemed waived and, absent Court order, it will be disallowed and forever barred.