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U.S. DISTRICT COURT

Prepared and Submitted By:

Peggy Hunt (Utah State Bar No. 6060)
DORSEY & WHITNEY LLP
136 South Main Street, Suite 1000
Salt Lake City, UT 84101-1685
Telephone: (801) 933-7360
Facsimile: (801) 933-7373
Email: hunt.peggy@dorsey.com

Attorneys for Court-Appointed Receiver, R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**ORDER GRANTING RECEIVER'S
MOTION SEEKING ALLOWANCE
OF RECOMMENDED ALLOWED
CLAIMS**

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Motion Seeking Allowance of Recommended Allowed Claims and Memorandum of Law in Support* [Docket No. 1088] (the "Motion") and *Notice Regarding Receiver's Motion Seeking Allowance of Recommended Allowed Claims* [Docket No. 1090] (the "Notice"). The Motion states that claimants identified in the Motion were required to file objections to the Motion by no later than April 1, 2016. That date has now passed, and no objections to the Motions have been filed.

The Court has reviewed the *Receiver's Initial Claims Report* [Docket No. 1088], the Motion and all Exhibits attached thereto; the Notice; *Certificate of Service Regarding (1) Receiver's Initial Claims Report, (2) Motion Seeking Allowance of Recommended Allowed Claims, and (3) Notice Regarding Motion Seeking Allowance of Recommended Allowed Claims* [Docket No. 1103]; and the record in this case. The Court finds that notice of the opportunity to object to the Motion and Notice is proper and no further notice is required, and the relief sought by the Receiver is appropriate. Based thereon and for good cause shown,

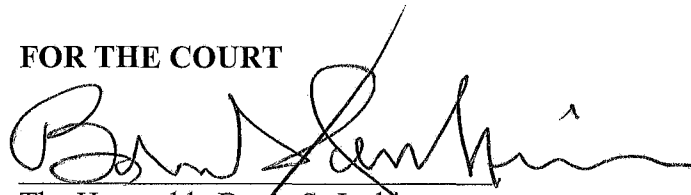
IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) Each of the Proofs of Claim listed on Exhibit 1 hereto is **ALLOWED** in the "Recommended Amount" for that Claim as set forth in Exhibit 1; and
- (3) Each of the Proofs of Claim listed on Exhibit 2 hereto is **ALLOWED** in the

“Recommended Amount” for that Claim as set forth in Exhibit 2.

DATED this 14th day of April, 2016.

FOR THE COURT



The Honorable Bruce S. Jenkins
Judge, United States District Court

EXHIBIT 1

Claim #	Total Claim	Recommended Amount
1001	\$30,885.00	\$30,885.00
1003B	\$11,000.00	\$11,000.00
1004	\$85,306.03	\$85,306.03
1007	\$39,219.73	\$39,219.73
1008	\$25,000.00	\$25,000.00
1010	\$30,458.63	\$30,458.63
1015	\$58,473.55	\$58,473.55
1017	\$29,138.93	\$29,138.93
1021	\$16,720.87	\$16,720.87
1023	\$425,000.00	\$425,000.00
1024	\$75,000.00	\$75,000.00
1025	\$93,431.00	\$93,431.00
1032	\$157,956.16	\$157,956.16
1047	\$114,000.00	\$114,000.00
1048	\$179,000.00	\$179,000.00
1049	\$493,434.91	\$493,434.91
1052	\$250,000.00	\$250,000.00
1053	\$95,000.00	\$95,000.00
1056	\$62,080.00	\$62,080.00
1068	\$35,085.76	\$35,085.76
1073	\$91,000.00	\$91,000.00
1075	\$11,750.00	\$11,750.00

Claim #	Total Claim	Recommended Amount
1080	\$271,000.00	\$271,000.00
1081	\$70,000.00	\$70,000.00
1084	\$120,000.00	\$120,000.00
1087	\$49,056.16	\$49,056.16
1088	\$45,553.43	\$45,553.43
1089	\$51,889.04	\$51,889.04
1091	\$15,000.00	\$15,000.00
1092	\$129,000.00	\$129,000.00
1093	\$13,000.00	\$13,000.00
1094	\$43,534.92	\$43,534.92
1096	\$150,000.00	\$150,000.00
1099	\$183,827.39	\$183,827.39
1100	\$30,000.00	\$30,000.00
1101	\$4,642.00	\$4,642.00
1109	\$20,000.00	\$20,000.00
1110	\$30,023.29	\$30,023.29
1113	\$81,665.00	\$81,665.00
1122	\$21,000.00	\$21,000.00
1123	\$512.96	\$512.96
1124	\$25,293.15	\$25,293.15
1125	\$24,376.44	\$24,376.44

Claim #	Total Claim	Recommended Amount
1126	\$100,000.00	\$100,000.00
1130	\$25,000.00	\$25,000.00
1138	\$17,043.66	\$17,043.66
1145	\$54,500.00	\$54,500.00
1151	\$105,500.00	\$105,500.00
1159	\$25,000.00	\$25,000.00
1160	\$1,096.49	\$1,096.49
1164	\$60,000.00	\$60,000.00
1167	\$128,897.26	\$128,897.26
1169	\$29,322.00	\$29,322.00
1170	\$10,000.00	\$10,000.00
1174	\$50,000.00	\$50,000.00
1176	\$77,000.00	\$77,000.00
1191	\$20,314.59	\$20,314.59
1194	\$198,650.00	\$198,650.00
1195	\$55,000.00	\$55,000.00
1197	\$1,069,659.16	\$1,069,659.16
1198	\$6,800.00	\$6,800.00
1201	\$100,000.00	\$100,000.00
1206	\$45,138.36	\$45,138.36
1213	\$78,300.00	\$78,300.00
1214	\$44,210.96	\$44,210.96

Claim #	Total Claim	Recommended Amount
1224	\$132,089.00	\$132,089.00
1225	\$488,086.00	\$488,086.00
1226	\$175,081.00	\$175,081.00
1233	\$42,000.00	\$42,000.00
1234	\$263,807.01	\$263,807.01
1235	\$100,000.00	\$100,000.00
1237	\$10,000.00	\$10,000.00
1243	\$77,000.00	\$77,000.00
1244	\$6,000.00	\$6,000.00
1245	\$7,000.00	\$7,000.00
1251	\$400,000.00	\$400,000.00
1254	\$240,000.00	\$240,000.00
1262	\$100,000.00	\$100,000.00
1269	\$6,000.00	\$6,000.00
1270	\$29,338.99	\$29,338.99
1276	\$177,000.00	\$177,000.00
1284	\$32,817.67	\$32,817.67
1285	\$421,109.70	\$421,109.70
1286	\$18,058.30	\$18,058.30
1287	\$18,058.31	\$18,058.31
1289	\$11,300.96	\$11,300.96
1295	\$55,748.28	\$55,748.28

Claim #	Total Claim	Recommended Amount
1298	\$25,414.93	\$25,414.93
1303	\$120,422.00	\$120,422.00
1307	\$4,078.13	\$4,078.13
1310	\$200,000.00	\$200,000.00
1314	\$355,638.36	\$355,638.36
1315	\$225,000.00	\$225,000.00
1332	\$7,690.17	\$7,690.17
1334	\$16,150.00	\$16,150.00
1335	\$4,324.67	\$4,324.67
1348	\$11,288.00	\$11,288.00
1351	\$15,000.00	\$15,000.00
1354	\$25,000.00	\$25,000.00
1355	\$184,980.82	\$184,980.82
1358	\$44,290.41	\$44,290.41
1359	\$2,829.41	\$2,829.41
1362	\$6,000.00	\$6,000.00
1363	\$476,949.31	\$476,949.31
1364	\$486,363.01	\$486,363.01
1365	\$225,773.97	\$225,773.97
1368	\$140,290.41	\$140,290.41
1375	\$0.00	\$0.00
1380	\$5,405.00	\$5,405.00

Claim #	Total Claim	Recommended Amount
1387	\$53,000.00	\$53,000.00
1392	\$168,500.45	\$168,500.45
1398	\$20,000.00	\$20,000.00
1406	\$300,000.00	\$300,000.00
1409	\$85,867.25	\$85,867.25
1414	\$28,605.50	\$28,605.50
1415	\$67,351.09	\$67,351.09
1419	\$42,500.00	\$42,500.00
1427	\$33,988.91	\$33,988.91
1429	\$36,426.13	\$36,426.13
1431	\$175,000.00	\$175,000.00
1434	\$100,000.00	\$100,000.00
1436	\$81,225.91	\$81,225.91
1440	\$12,789.00	\$12,789.00
1442	\$50,000.00	\$50,000.00
1447	\$273,628.40	\$273,628.40
1448	\$136,814.20	\$136,814.20
1449	\$135,935.16	\$135,935.16
1451	\$7,000.00	\$7,000.00
1452	\$51,000.00	\$51,000.00

Claim #	Total Claim	Recommended Amount
1454	\$1,000.00	\$1,000.00
1455	\$8,000.00	\$8,000.00
1460	\$282.61	\$282.61
1461	\$2,750.00	\$2,750.00
<i>Total Recommended Allowed Claims</i>	\$13,354,795.26	\$13,354,795.26

EXHIBIT 2

Claim #	Total Claim	Recommended Amount
1002	\$44,808.90	\$43,358.90
1005	\$253,706.66	\$114,500.00
1006	\$9,995.70	\$5,880.55
1011	\$41,000.00	\$18,848.85
1014	\$181,286.29	\$181,134.38
1016	\$71,022.22	\$70,760.00
1018	\$47,568.00	\$45,230.34
1019	\$47,526.28	\$36,824.76
1020	\$235,000.00	\$113,688.83
1022	\$178,334.24	\$167,547.95
1026	\$40,112.94	\$18,000.00
1027	\$7,372.14	\$3,948.81
1028	\$115,000.00	\$114,546.30
1029	\$37,100.00	\$16,570.06
1030	\$40,000.00	\$20,995.07
1033	\$132,122.36	\$76,000.00
1046	\$25,603.40	\$11,664.53
1050	\$105,099.39	\$86,400.00
1051	\$2,969.00	\$1,581.00
1054	\$7,968.60	\$4,366.20
1057	\$400,000.00	\$248,023.90
1058	\$96,549.12	\$45,000.00
1059	\$29,476.44	\$23,119.81
1061	\$58,075.00	\$44,595.20
1062	\$28,231.83	\$28,231.83
1063	\$270,153.64	\$80,349.19
1065	\$37,957.91	\$396,856.43
1066	\$78,981.79	
1067	\$339,270.00	
1071	\$27,500.00	\$3,758.81
1072	\$23,208.19	\$10,176.00
1074	\$951,869.88	\$901,869.88
1076	\$50,000.00	\$15,408.22
1079	\$609,000.00	\$559,000.00
1083	\$125,000.00	\$97,148.91

Claim #	Total Claim	Recommended Amount
1085	\$205,571.00	\$121,963.84
1086	\$1,650,000.00	\$1,210,136.99
1090	\$32,000.00	\$31,150.00
1095	\$418,651.48	\$401,414.00
1097	\$227,406.00	\$217,205.48
1098	\$227,406.00	\$217,205.48
1104	\$50,000.00	\$26,220.55
1105	\$97,000.00	\$63,841.95
1106	\$2,977.00	\$1,562.00
1114	\$3,888.05	\$2,070.75
1115	\$1,877.57	\$1,000.00
1116	\$3,809.37	\$2,028.89
1117	\$3,367.20	\$1,793.37
1118	\$3,692.60	\$2,000.00
1119	\$4,231.19	\$2,860.87
1120	\$97,308.00	\$89,064.77
1127	\$80,648.60	\$56,702.05
1129	\$103,092.87	\$61,110.00
1131	\$787,909.00	\$480,117.51
1132	\$15,000.00	\$7,795.00
1133	\$200,000.00	\$127,606.85
1134	\$57,600.00	\$38,435.88
1135	\$63,716.18	\$63,425.37
1136	\$833,642.00	\$303,226.70
1142	\$32,650.00	\$30,485.27
1143	\$19,100.00	\$13,672.12
1150	\$100,000.00	\$84,882.19
1153	\$185,133.12	\$105,332.45
1154	\$101,400.00	\$92,949.29
1155	\$94,460.83	\$78,767.30
1156	\$74,344.10	\$61,934.18
1157	\$158,304.27	\$110,785.08
1161	\$41,600.00	\$7,516.05
1162	\$29,693.56	\$15,332.00
1165	\$29,100.00	\$28,995.62
1166	\$100,000.00	\$67,046.58
1168	\$425,985.04	\$419,785.04

Claim #	Total Claim	Recommended Amount
1171	\$200,000.00	\$24,000.00
1172	\$200,000.00	\$35,369.87
1173	\$151,407.36	\$118,442.75
1175	\$5,099.20	\$2,561.60
1177	\$22,800.00	\$19,416.99
1180	\$6,200.00	\$4,553.85
1181	\$280,805.00	\$105,776.59
1183	\$28,256.73	\$24,276.19
1184	\$152,597.40	\$71,422.13
1185	\$8,200.00	\$8,087.15
1187	\$57,946.97	\$53,670.27
1188	\$165,311.25	\$102,000.00
1189	\$150,000.00	\$61,816.44
1190	\$108,182.94	\$81,525.43
1192	\$100,000.00	\$20,882.19
1193	\$500,000.00	\$425,000.00
1199	\$16,132.56	\$15,840.43
1200	\$56,778.24	\$56,050.00
1203	\$70,000.00	\$30,833.97
1204	\$100,000.00	\$24,747.48
1205	\$152,910.90	\$45,143.26
1207	\$46,000.00	\$42,952.52
1208	\$55,679.62	\$31,078.50
1210	\$10,000.00	\$9,204.66
1212	\$76,221.66	\$65,582.44
1216	\$205,000.00	\$92,233.90
1217	\$461,175.51	\$259,066.41
1227	\$70,000.00	\$9,881.79
1228	\$128,203.00	\$69,918.50
1229	\$146,342.00	\$114,559.49
1230	\$200,000.00	\$33,013.70
1232	\$50,000.00	\$25,000.00
1236	\$20,000.00	\$18,331.91
1238	\$23,784.38	\$10,000.00
1241	\$60,000.00	\$21,805.48

Claim #	Total Claim	Recommended Amount
1246	\$92,000.00	\$23,544.00
1247	\$44,311.24	\$40,232.77
1249	\$36,180.00	\$31,157.57
1250	\$300,000.00	\$275,000.00
1253	\$308,550.93	\$283,685.93
1256	\$229,000.00	\$205,529.07
1257	\$154,245.26	\$9,373.59
1258	\$39,185.43	\$20,000.00
1259	\$82,296.28	\$39,050.00
1260	\$52,582.46	\$31,969.96
1261	\$117,879.00	\$106,950.08
1263	\$1,100,000.00	\$900,000.00
1264	\$79,127.18	\$77,969.18
1265	\$20,000.00	\$3,231.78
1268	\$30,000.00	\$4,435.07
1271	\$468,841.10	\$250,639.85
1272		
1273		
1274		
1275		
1277	\$216,467.45	\$213,000.11
1278	\$29,357.40	\$28,303.20
1279	\$281,579.25	\$276,949.11
1280	\$16,500.00	\$3,867.78
1281	\$101,000.00	\$50,333.45
1282	\$10,956.04	\$2,403.83
1283	\$425,908.71	\$371,495.06
1290	\$27,800.00	\$26,436.87

Claim #	Total Claim	Recommended Amount
1291	\$25,975.00	\$25,800.00
1292	\$30,815.78	\$30,760.74
1294	\$170,000.00	\$169,400.00
1299	\$150,000.00	\$50,567.13
1304	\$200,000.00	\$85,304.11
1305	\$208,968.65	\$193,905.72
1306	\$84,101.77	\$38,507.82
1308	\$340,956.93	\$323,097.96
1311	\$74,922.87	\$33,372.22
1312	\$50,000.00	\$33,306.30
1313	\$71,086.00	\$44,134.81
1314A	\$91,923.29	\$85,923.29
1316	\$122,172.17	\$68,030.51
1317	\$170,411.00	\$220,411.00
1318	\$58,000.00	\$21,687.08
1322	\$50,000.00	\$25,776.71
1323	\$65,904.45	\$51,996.21
1326	\$562,903.89	\$414,619.45
1327	\$40,000.00	\$3,818.63
1330	\$74,880.00	\$62,256.44
1337	\$16,541.44	\$14,498.57
1338	\$20,900.07	\$10,000.00
1339	\$11,388.84	\$5,016.00
1340	\$321,700.00	\$146,200.00
1341	\$61,602.74	\$51,802.74
1344	\$283,010.96	\$282,632.48
1345	\$42,413.96	\$18,574.64
1346	\$151,220.28	\$73,822.08
1347	\$115,450.11	\$26,346.99
1349	\$36,672.56	\$27,354.89
1352	\$163,605.00	\$151,003.37
1353	\$178,744.57	\$91,454.97
1357	\$143,250.00	\$76,600.00
1360	\$115,528.68	\$107,317.68

Claim #	Total Claim	Recommended Amount
1361	\$117,000.00	\$91,200.00
1367	\$153,899.80	\$90,000.00
1370	\$403,729.34	\$268,077.26
1373	\$18,127.79	\$17,911.75
1376	\$200,720.07	\$49,769.60
1377	\$220,000.00	\$69,265.43
1378	\$9,212.57	\$9,075.24
1381	\$54,112.00	\$44,112.33
1384	\$40,176.07	\$5,697.63
1385	\$100,000.00	\$73,427.54
1388	\$53,000.00	\$52,000.00
1389	\$41,265.80	\$20,000.00
1391	\$192,700.14	\$106,071.72
1396	\$417,244.55	\$415,708.92
1399	\$237,428.50	\$30,302.80
1400	\$120,000.00	\$51,221.92
1403	\$2,271,509.03	\$2,771,509.03
1404	\$464,876.67	\$414,876.67
1407	\$62,000.00	\$47,629.83
1410	\$278,652.28	\$124,167.16
1411	\$92,331.25	\$88,825.00
1412	\$23,826.48	\$16,110.89
1413	\$87,914.95	\$86,684.71
1416	\$50,000.00	\$24,358.22
1417	\$127,104.15	\$115,978.98
1421	\$6,903.80	\$3,392.40
1422	\$28,260.06	\$12,270.10
1423	\$187,000.00	\$184,000.00
1424	\$68,225.65	\$33,853.23
1425	\$62,446.24	\$37,067.16
1430	\$976,433.98	\$864,299.92
1432	\$93,000.00	\$16,266.69
1433	\$50,000.00	\$42,367.13

Claim #	Total Claim	Recommended Amount
1435	\$186,929.94	\$80,167.69
1458	\$300,000.00	\$101,039.94
1459	\$25,000.00	\$16,102.91
<i>Total Recommended Stipulated Allowed Claims</i>	<i>\$31,786,319.52</i>	<i>\$23,202,520.67</i>