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**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**RECEIVER'S MOTION SEEKING
ALLOWANCE OF RECOMMENDED
ALLOWED CLAIMS AND
MEMORANDUM OF LAW IN
SUPPORT**

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

**YOU ARE RECEIVING THIS MOTION BECAUSE THE RECEIVER IS
SEEKING AN ORDER FROM THE COURT APPROVING YOUR PROOF OF
CLAIM IN THE RECOMMENDED AMOUNT SET FORTH IN EXHIBIT A OR
EXHIBIT B.**

**YOU DO NOT NEED TO TAKE ANY ACTION IF YOU AGREE WITH THE
RECOMMENDED AMOUNT. IF YOU DISAGREE WITH THE
RECOMMENDED AMOUNT, YOU MUST FILE AN OBJECTION WITH THE
COURT BY NO LATER THAN APRIL 1, 2016 OR YOUR PROOF OF CLAIM
WILL BE ALLOWED IN THE RECOMMENDED AMOUNT.**

R. Wayne Klein, as receiver (the “Receiver”) for Defendant National Note of Utah, LC and the assets of Defendant Wayne LaMar Palmer, by and through his counsel of record, hereby files *Receiver’s Motion Seeking Allowance of Recommended Allowed Claims and Memorandum in Support* (the “Motion”). For the reasons stated, the Receiver respectfully requests that the Court, after notice as discussed below, grant this Motion and allow the Proofs of Claim designated in the Receiver’s *Initial Claims Report*¹ as the “Recommended Allowed Claims” and “Recommended Stipulated Allowed Claims” in the amounts recommended by the Receiver in Exhibit A and Exhibit B attached hereto.

I.

BACKGROUND

The Civil Enforcement Action and the Receivership Estate

1. On June 25, 2012, the above-captioned case was commenced by the Securities and Exchange Commission against Defendants National Note of Utah, LC (“NNU”) and Wayne LaMar Palmer (“Palmer”), and in conjunction therewith the Court entered, in relevant part, an *Order Appointing Receiver and Staying Litigation* (the “Receivership Order”).²

2. Pursuant to the Receivership Order, the Receiver was appointed and a Receivership Estate was created. NNU and forty-one of its affiliated companies (collectively with NNU, “National Note”) and all Palmer’s known assets were placed in

¹ Docket No. 1088. A copy of this Report will be posted promptly on the Receiver’s website at <http://www.kleinutah.com/index.php/receiverships/national-note-of-utah-lc>.

² Docket No. 9 (Receivership Order).

the Receiver's control.³ Among other things, through the Receivership Order, the Court directed and authorized the Receiver to assume control of, preserve and manage all assets of the Receivership Estate,⁴ investigate and prosecute claims,⁵ and "to develop a plan for the fair, reasonable, and efficient recovery and liquidation of all remaining . . . Receivership Property"⁶

Claim Procedures Order and Compliance

3. On September 1, 2015, the Court entered an *Order Granting Receiver's Amended Motion Seeking Approval of Proposed Claim Procedures and Accompanying Forms and Setting Bar Date* (the "Claim Procedure Order"),⁷ approving the following documents proposed by the Receiver to implement the filing and consideration of claims in this case: (a) a "Bar Date Notice"; (b) "Proof of Claim Form and Instructions" (the "Proof of Claim"); and (c) a "Publication Notice" to inform investors of the ability to file and the deadline to file Proof of Claim Forms. The Court also approved the method of service of the Bar Date Notice and Proof of Claim, as well as the method of publication notice. Finally, the Court set the bar date for filing Proofs of Claim in this case as November 3, 2015 (the "Bar Date").

4. On November 10, 2015, the Receiver filed *Receiver's Certificate of*

³ See generally, *id.*

⁴ *Id.* at ¶ 7.

⁵ *Id.* at ¶¶ at 7, 42-45.

⁶ *Id.* at ¶ 52; see *id.* at ¶ 7.

⁷ Docket No. 999.

Service of Bar Date Notice and Claim-Related Forms,⁸ which is incorporated herein by reference, certifying that he served the November 3, 2015 Bar Date Notice and Proof of Claim in accordance with the procedures approved in the Claims Procedure Order, and that he provided notice of the November 3, 2015 Bar Date by publication notice in accordance with the procedures approved in the Claims Procedure Order.

5. On March 4, 2016, the Receiver filed Receiver's *Supplemental Certificate of Service of Bar Date Notice and Claim-Related Forms*,⁹ which is incorporated by reference, certifying that he served the November 3, 2015 Bar Date Notice and Proof of Claim in accordance with the procedures approved in the Claims Procedure Order on persons identified since the filing of the initial Certificate of Service.

Claims Report

6. On March 4, 2016, the Receiver filed the *Receiver's Initial Claims Report* (the "Claims Report"),¹⁰ reporting to the Court on the Proofs of Claim that had been submitted to him in this case, and that Claims Report, to the extent relevant, is incorporated herein.

7. The Receiver attached to the Claims Report various Exhibits that categorized Proofs of Claim that had been filed as follows: (a) "Recommended Allowed

⁸ Docket No. 1032.

⁹ Docket No. 1087.

¹⁰ Docket No. 1088.

Claims";¹¹ (b) "Recommended Stipulated Allowed Claims";¹² (c) "Recommended Reduced Allowed Claims";¹³ and (d) "Recommended Disallowed Claims."¹⁴

II.

THE PRESENT MOTION

8. The present Motion seeks an Order from the Court allowing the Recommended Allowed Claims and the Recommended Stipulated Allowed Claims in the amount recommended in the Claims Amount. The Receiver will file motions related to the treatment of the Recommended Reduced Allowed Claims and Recommended Disallowed Claims separately.

The Recommended Allowed Claims

9. A list of the Recommended Allowed Claims, identifying claimants by claim number, is attached hereto as Exhibit A. This Exhibit A mirrors Exhibit A-1 attached to the Claims Report. The Receiver will deliver a copy of Exhibit A to the Court identifying claimants not only by claim number, but also by name, for use by the Court in camera.

10. As set forth in the Claims Report, each of the Recommended Allowed Claims are claims to which the Receiver has no dispute with the amount that the claimant has asserted in its Proof of Claim.

¹¹ Claims Report, Exhibit A-1.

¹² Claims Report, Exhibit A-2.

¹³ Claims Report, Exhibit A-3.

¹⁴ Claims Report, Exhibit A-4.

11. The Receiver requests that each of the Recommended Allowed Claims be allowed in the “Recommended Amount” set forth on Exhibit A hereto. This Recommended Amount is the same amount asserted by the claimant in the Proof of Claim submitted to the Receiver.

The Recommended Stipulated Allowed Claims

12. A list of the Recommended Stipulated Allowed Claims, identifying claimants by claim number, is attached hereto as Exhibit B. This Exhibit B mirrors Exhibit A-2 attached to the Claims Report. The Receiver will also deliver a copy of Exhibit B to the Court identifying claimants not only by claim number, but also by name, for use by the Court in camera.

13. As set forth in the Claims Report, each of the Recommended Stipulated Allowed Claims are claims for which the Receiver’s initially recommended a claim amount less than the amount asserted by the claimant in its Proof of Claim. All of these claimants have notified the Receiver in writing that they accept the amount of the Receiver’s initial claim recommendation, reducing the amount of the claim asserted in their respective Proofs of Claim.

14. All agreements to reduce an amount asserted in a Proof of Claim to the amount recommended by the Receiver have been arrived at in good faith, only through arms’ length transactions between the Receiver and the respective claimants.

15. The Receiver requests that each of the Recommended Stipulated Allowed Claims be allowed in the “Recommended Amount” set forth on Exhibit B hereto. This Recommended Amount is an amount less than that asserted by the claimant in the Proof

of Claim submitted to the Receiver, but is an amount to which the claimant has agreed.

Notice to Claimants

16. The Claims Report has been posted on the Receiver's website, and this Motion will also be posted on the Receiver's website.

17. Additionally, the Receiver will serve this Motion on all holders of claims listed on Exhibit A and Exhibit B. Since the Receiver is recommending allowance of the claims, he does not anticipate any objections to the relief sought.

18. However, out of an abundance of caution, the Receiver has noted an objection deadline on the face of this document. To the extent the Motion is not objected to, the Receiver requests that the claims set forth on Exhibit A and Exhibit B be allowed in the Recommended Amounts stated therein.

19. After the objection period has lapsed, the Receiver will submit an Order granting this Motion in a form as set forth in Exhibit C.

III.

MEMORANDUM IN SUPPORT

The “district court has broad powers and wide discretion to determine relief in an equity receivership.”¹⁵ This power includes approving stipulations that the Receiver has entered into with parties in interest.¹⁶

The Receiver is requesting that the Court allow the Proofs of Claims in the Recommended Amounts for each of the respective claimants as set forth in Exhibit A and Exhibit B hereto. The Recommended Amounts (a) are amounts that have been asserted by the claimants in their Proofs of Claim, or (b) are amounts that, although less than the amount asserted in a Proof of Claim, have been stipulated to by the claimant.

The Receiver submits that the procedure proposed herein is fair and equitable. Based on the Proofs of Claim that have been submitted and, in the case of the holders of Recommended Stipulated Allowed Claims, the stipulations that have been made, the Receiver maintains that the Court should grant this Motion and allow each of the Proofs of Claim set forth in Exhibit A and Exhibit B in the Recommended Amount set forth therein.

¹⁵ *SEC v. Vescor Capital Corp.*, 599 E.3d 1189, 1194 (10th Cir. 2010), *quoted in Klein v. Penedo*, Order and Judgment, No. 14-4077 at 6 (10th Cir. Oct. 27, 2015). *See also Bendell v. Lancer Mang. Group, LLC*, 523 Fed. Appx. 554 (11th Cir. 2013); *SEC v. Safety Fin. Serv., Inc. v. Ark. Loan & Thrift Corp.*, 674 F.2d 368, 373 (5th Cir. 1982).

¹⁶ *See, e.g., SEC v. Credit Bankcorp, Ltd.*, 2001 WL 1658200 at *2 (S.D.N.Y. Dec. 27, 2001) (quoting 3 Ralph Ewing Clark, *A Treatise on the Law and Practice of Receivers*, § 770 (3d ed. 1959)). *See also Jones v. Nuclear Pharmacy, Inc.*, 741 F.2d 322, 324 (10th Cir. 1984) (settlements should be assessed based on whether they are fair, adequate and reasonable and not the product of collusion).

IV.

CONCLUSION

WHEREFORE, the Receiver respectfully requests that the Court grant this Motion and enter an Order allowing each of the Proofs of Claim set forth in Exhibit A and Exhibit B in the Recommended Amounts stated therein. A proposed form of Order is attached hereto as Exhibit C.

DATED this 4th day of March, 2016.

DORSEY & WHITNEY LLP

/s/ Peggy Hunt
Peggy Hunt
Attorneys for Court-Appointed Receiver

CERTIFICATE OF SERVICE

IT IS HEREBY CERTIFIED that the **RECEIVER'S MOTION SEEKING ALLOWANCE OF RECOMMENDED ALLOWED CLAIMS AND MEMORANDUM OF LAW IN SUPPORT** was filed with the Court on this 4th day of March, 2016, and served via ECF on all parties who have requested notice in this case, and was also served on the following parties by U.S. Mail postage prepaid:

Wayne L. Palmer
8816 South 2240 West
West Jordan, UT 84088

/s/Candy Long

EXHIBIT A

Claim #	Total Claim	Recommended Amount
1001	\$30,885.00	\$30,885.00
1003B	\$11,000.00	\$11,000.00
1004	\$85,306.03	\$85,306.03
1007	\$39,219.73	\$39,219.73
1008	\$25,000.00	\$25,000.00
1010	\$30,458.63	\$30,458.63
1015	\$58,473.55	\$58,473.55
1017	\$29,138.93	\$29,138.93
1021	\$16,720.87	\$16,720.87
1023	\$425,000.00	\$425,000.00
1024	\$75,000.00	\$75,000.00
1025	\$93,431.00	\$93,431.00
1032	\$157,956.16	\$157,956.16
1047	\$114,000.00	\$114,000.00
1048	\$179,000.00	\$179,000.00
1049	\$493,434.91	\$493,434.91
1052	\$250,000.00	\$250,000.00
1053	\$95,000.00	\$95,000.00
1056	\$62,080.00	\$62,080.00
1068	\$35,085.76	\$35,085.76
1073	\$91,000.00	\$91,000.00
1075	\$11,750.00	\$11,750.00

Claim #	Total Claim	Recommended Amount
1080	\$271,000.00	\$271,000.00
1081	\$70,000.00	\$70,000.00
1084	\$120,000.00	\$120,000.00
1087	\$49,056.16	\$49,056.16
1088	\$45,553.43	\$45,553.43
1089	\$51,889.04	\$51,889.04
1091	\$15,000.00	\$15,000.00
1092	\$129,000.00	\$129,000.00
1093	\$13,000.00	\$13,000.00
1094	\$43,534.92	\$43,534.92
1096	\$150,000.00	\$150,000.00
1099	\$183,827.39	\$183,827.39
1100	\$30,000.00	\$30,000.00
1101	\$4,642.00	\$4,642.00
1109	\$20,000.00	\$20,000.00
1110	\$30,023.29	\$30,023.29
1113	\$81,665.00	\$81,665.00
1122	\$21,000.00	\$21,000.00
1123	\$512.96	\$512.96
1124	\$25,293.15	\$25,293.15
1125	\$24,376.44	\$24,376.44

Claim #	Total Claim	Recommended Amount
1126	\$100,000.00	\$100,000.00
1130	\$25,000.00	\$25,000.00
1138	\$17,043.66	\$17,043.66
1145	\$54,500.00	\$54,500.00
1151	\$105,500.00	\$105,500.00
1159	\$25,000.00	\$25,000.00
1160	\$1,096.49	\$1,096.49
1164	\$60,000.00	\$60,000.00
1167	\$128,897.26	\$128,897.26
1169	\$29,322.00	\$29,322.00
1170	\$10,000.00	\$10,000.00
1174	\$50,000.00	\$50,000.00
1176	\$77,000.00	\$77,000.00
1191	\$20,314.59	\$20,314.59
1194	\$198,650.00	\$198,650.00
1195	\$55,000.00	\$55,000.00
1197	\$1,069,659.16	\$1,069,659.16
1198	\$6,800.00	\$6,800.00
1201	\$100,000.00	\$100,000.00
1206	\$45,138.36	\$45,138.36
1213	\$78,300.00	\$78,300.00
1214	\$44,210.96	\$44,210.96

Claim #	Total Claim	Recommended Amount
1224	\$132,089.00	\$132,089.00
1225	\$488,086.00	\$488,086.00
1226	\$175,081.00	\$175,081.00
1233	\$42,000.00	\$42,000.00
1234	\$263,807.01	\$263,807.01
1235	\$100,000.00	\$100,000.00
1237	\$10,000.00	\$10,000.00
1243	\$77,000.00	\$77,000.00
1244	\$6,000.00	\$6,000.00
1245	\$7,000.00	\$7,000.00
1251	\$400,000.00	\$400,000.00
1254	\$240,000.00	\$240,000.00
1262	\$100,000.00	\$100,000.00
1269	\$6,000.00	\$6,000.00
1270	\$29,338.99	\$29,338.99
1276	\$177,000.00	\$177,000.00
1284	\$32,817.67	\$32,817.67
1285	\$421,109.70	\$421,109.70
1286	\$18,058.30	\$18,058.30
1287	\$18,058.31	\$18,058.31
1289	\$11,300.96	\$11,300.96
1295	\$55,748.28	\$55,748.28

Claim #	Total Claim	Recommended Amount
1298	\$25,414.93	\$25,414.93
1303	\$120,422.00	\$120,422.00
1307	\$4,078.13	\$4,078.13
1310	\$200,000.00	\$200,000.00
1314	\$355,638.36	\$355,638.36
1315	\$225,000.00	\$225,000.00
1332	\$7,690.17	\$7,690.17
1334	\$16,150.00	\$16,150.00
1335	\$4,324.67	\$4,324.67
1348	\$11,288.00	\$11,288.00
1351	\$15,000.00	\$15,000.00
1354	\$25,000.00	\$25,000.00
1355	\$184,980.82	\$184,980.82
1358	\$44,290.41	\$44,290.41
1359	\$2,829.41	\$2,829.41
1362	\$6,000.00	\$6,000.00
1363	\$476,949.31	\$476,949.31
1364	\$486,363.01	\$486,363.01
1365	\$225,773.97	\$225,773.97
1368	\$140,290.41	\$140,290.41
1375	\$0.00	\$0.00
1380	\$5,405.00	\$5,405.00

Claim #	Total Claim	Recommended Amount
1387	\$53,000.00	\$53,000.00
1392	\$168,500.45	\$168,500.45
1398	\$20,000.00	\$20,000.00
1406	\$300,000.00	\$300,000.00
1409	\$85,867.25	\$85,867.25
1414	\$28,605.50	\$28,605.50
1415	\$67,351.09	\$67,351.09
1419	\$42,500.00	\$42,500.00
1427	\$33,988.91	\$33,988.91
1429	\$36,426.13	\$36,426.13
1431	\$175,000.00	\$175,000.00
1434	\$100,000.00	\$100,000.00
1436	\$81,225.91	\$81,225.91
1440	\$12,789.00	\$12,789.00
1442	\$50,000.00	\$50,000.00
1447	\$273,628.40	\$273,628.40
1448	\$136,814.20	\$136,814.20
1449	\$135,935.16	\$135,935.16
1451	\$7,000.00	\$7,000.00
1452	\$51,000.00	\$51,000.00

Claim #	Total Claim	Recommended Amount
1454	\$1,000.00	\$1,000.00
1455	\$8,000.00	\$8,000.00
1460	\$282.61	\$282.61
1461	\$2,750.00	\$2,750.00
<i>Total Recommended Allowed Claims</i>	\$13,354,795.26	\$13,354,795.26

EXHIBIT B

Claim #	Total Claim	Recommended Amount
1002	\$44,808.90	\$43,358.90
1005	\$253,706.66	\$114,500.00
1006	\$9,995.70	\$5,880.55
1011	\$41,000.00	\$18,848.85
1014	\$181,286.29	\$181,134.38
1016	\$71,022.22	\$70,760.00
1018	\$47,568.00	\$45,230.34
1019	\$47,526.28	\$36,824.76
1020	\$235,000.00	\$113,688.83
1022	\$178,334.24	\$167,547.95
1026	\$40,112.94	\$18,000.00
1027	\$7,372.14	\$3,948.81
1028	\$115,000.00	\$114,546.30
1029	\$37,100.00	\$16,570.06
1030	\$40,000.00	\$20,995.07
1033	\$132,122.36	\$76,000.00
1046	\$25,603.40	\$11,664.53
1050	\$105,099.39	\$86,400.00
1051	\$2,969.00	\$1,581.00
1054	\$7,968.60	\$4,366.20
1057	\$400,000.00	\$248,023.90
1058	\$96,549.12	\$45,000.00
1059	\$29,476.44	\$23,119.81
1061	\$58,075.00	\$44,595.20
1062	\$28,231.83	\$28,231.83
1063	\$270,153.64	\$80,349.19
1065	\$37,957.91	\$396,856.43
1066	\$78,981.79	
1067	\$339,270.00	
1071	\$27,500.00	\$3,758.81
1072	\$23,208.19	\$10,176.00
1074	\$951,869.88	\$901,869.88
1076	\$50,000.00	\$15,408.22
1079	\$609,000.00	\$559,000.00
1083	\$125,000.00	\$97,148.91

Claim #	Total Claim	Recommended Amount
1085	\$205,571.00	\$121,963.84
1086	\$1,650,000.00	\$1,210,136.99
1090	\$32,000.00	\$31,150.00
1095	\$418,651.48	\$401,414.00
1097	\$227,406.00	\$217,205.48
1098	\$227,406.00	\$217,205.48
1104	\$50,000.00	\$26,220.55
1105	\$97,000.00	\$63,841.95
1106	\$2,977.00	\$1,562.00
1114	\$3,888.05	\$2,070.75
1115	\$1,877.57	\$1,000.00
1116	\$3,809.37	\$2,028.89
1117	\$3,367.20	\$1,793.37
1118	\$3,692.60	\$2,000.00
1119	\$4,231.19	\$2,860.87
1120	\$97,308.00	\$89,064.77
1127	\$80,648.60	\$56,702.05
1129	\$103,092.87	\$61,110.00
1131	\$787,909.00	\$480,117.51
1132	\$15,000.00	\$7,795.00
1133	\$200,000.00	\$127,606.85
1134	\$57,600.00	\$38,435.88
1135	\$63,716.18	\$63,425.37
1136	\$833,642.00	\$303,226.70
1142	\$32,650.00	\$30,485.27
1143	\$19,100.00	\$13,672.12
1150	\$100,000.00	\$84,882.19
1153	\$185,133.12	\$105,332.45
1154	\$101,400.00	\$92,949.29
1155	\$94,460.83	\$78,767.30
1156	\$74,344.10	\$61,934.18
1157	\$158,304.27	\$110,785.08
1161	\$41,600.00	\$7,516.05
1162	\$29,693.56	\$15,332.00
1165	\$29,100.00	\$28,995.62
1166	\$100,000.00	\$67,046.58
1168	\$425,985.04	\$419,785.04

Claim #	Total Claim	Recommended Amount
1171	\$200,000.00	\$24,000.00
1172	\$200,000.00	\$35,369.87
1173	\$151,407.36	\$118,442.75
1175	\$5,099.20	\$2,561.60
1177	\$22,800.00	\$19,416.99
1180	\$6,200.00	\$4,553.85
1181	\$280,805.00	\$105,776.59
1183	\$28,256.73	\$24,276.19
1184	\$152,597.40	\$71,422.13
1185	\$8,200.00	\$8,087.15
1187	\$57,946.97	\$53,670.27
1188	\$165,311.25	\$102,000.00
1189	\$150,000.00	\$61,816.44
1190	\$108,182.94	\$81,525.43
1192	\$100,000.00	\$20,882.19
1193	\$500,000.00	\$425,000.00
1199	\$16,132.56	\$15,840.43
1200	\$56,778.24	\$56,050.00
1203	\$70,000.00	\$30,833.97
1204	\$100,000.00	\$24,747.48
1205	\$152,910.90	\$45,143.26
1207	\$46,000.00	\$42,952.52
1208	\$55,679.62	\$31,078.50
1210	\$10,000.00	\$9,204.66
1212	\$76,221.66	\$65,582.44
1216	\$205,000.00	\$92,233.90
1217	\$461,175.51	\$259,066.41
1227	\$70,000.00	\$9,881.79
1228	\$128,203.00	\$69,918.50
1229	\$146,342.00	\$114,559.49
1230	\$200,000.00	\$33,013.70
1232	\$50,000.00	\$25,000.00
1236	\$20,000.00	\$18,331.91
1238	\$23,784.38	\$10,000.00
1241	\$60,000.00	\$21,805.48

Claim #	Total Claim	Recommended Amount
1246	\$92,000.00	\$23,544.00
1247	\$44,311.24	\$40,232.77
1249	\$36,180.00	\$31,157.57
1250	\$300,000.00	\$275,000.00
1253	\$308,550.93	\$283,685.93
1256	\$229,000.00	\$205,529.07
1257	\$154,245.26	\$9,373.59
1258	\$39,185.43	\$20,000.00
1259	\$82,296.28	\$39,050.00
1260	\$52,582.46	\$31,969.96
1261	\$117,879.00	\$106,950.08
1263	\$1,100,000.00	\$900,000.00
1264	\$79,127.18	\$77,969.18
1265	\$20,000.00	\$3,231.78
1268	\$30,000.00	\$4,435.07
1271	\$468,841.10	\$250,639.85
1272		
1273		
1274		
1275		
1277	\$216,467.45	\$213,000.11
1278	\$29,357.40	\$28,303.20
1279	\$281,579.25	\$276,949.11
1280	\$16,500.00	\$3,867.78
1281	\$101,000.00	\$50,333.45
1282	\$10,956.04	\$2,403.83
1283	\$425,908.71	\$371,495.06
1290	\$27,800.00	\$26,436.87

Claim #	Total Claim	Recommended Amount
1291	\$25,975.00	\$25,800.00
1292	\$30,815.78	\$30,760.74
1294	\$170,000.00	\$169,400.00
1299	\$150,000.00	\$50,567.13
1304	\$200,000.00	\$85,304.11
1305	\$208,968.65	\$193,905.72
1306	\$84,101.77	\$38,507.82
1308	\$340,956.93	\$323,097.96
1311	\$74,922.87	\$33,372.22
1312	\$50,000.00	\$33,306.30
1313	\$71,086.00	\$44,134.81
1314A	\$91,923.29	\$85,923.29
1316	\$122,172.17	\$68,030.51
1317	\$170,411.00	\$220,411.00
1318	\$58,000.00	\$21,687.08
1322	\$50,000.00	\$25,776.71
1323	\$65,904.45	\$51,996.21
1326	\$562,903.89	\$414,619.45
1327	\$40,000.00	\$3,818.63
1330	\$74,880.00	\$62,256.44
1337	\$16,541.44	\$14,498.57
1338	\$20,900.07	\$10,000.00
1339	\$11,388.84	\$5,016.00
1340	\$321,700.00	\$146,200.00
1341	\$61,602.74	\$51,802.74
1344	\$283,010.96	\$282,632.48
1345	\$42,413.96	\$18,574.64
1346	\$151,220.28	\$73,822.08
1347	\$115,450.11	\$26,346.99
1349	\$36,672.56	\$27,354.89
1352	\$163,605.00	\$151,003.37
1353	\$178,744.57	\$91,454.97
1357	\$143,250.00	\$76,600.00
1360	\$115,528.68	\$107,317.68

Claim #	Total Claim	Recommended Amount
1361	\$117,000.00	\$91,200.00
1367	\$153,899.80	\$90,000.00
1370	\$403,729.34	\$268,077.26
1373	\$18,127.79	\$17,911.75
1376	\$200,720.07	\$49,769.60
1377	\$220,000.00	\$69,265.43
1378	\$9,212.57	\$9,075.24
1381	\$54,112.00	\$44,112.33
1384	\$40,176.07	\$5,697.63
1385	\$100,000.00	\$73,427.54
1388	\$53,000.00	\$52,000.00
1389	\$41,265.80	\$20,000.00
1391	\$192,700.14	\$106,071.72
1396	\$417,244.55	\$415,708.92
1399	\$237,428.50	\$30,302.80
1400	\$120,000.00	\$51,221.92
1403	\$2,271,509.03	\$2,771,509.03
1404	\$464,876.67	\$414,876.67
1407	\$62,000.00	\$47,629.83
1410	\$278,652.28	\$124,167.16
1411	\$92,331.25	\$88,825.00
1412	\$23,826.48	\$16,110.89
1413	\$87,914.95	\$86,684.71
1416	\$50,000.00	\$24,358.22
1417	\$127,104.15	\$115,978.98
1421	\$6,903.80	\$3,392.40
1422	\$28,260.06	\$12,270.10
1423	\$187,000.00	\$184,000.00
1424	\$68,225.65	\$33,853.23
1425	\$62,446.24	\$37,067.16
1430	\$976,433.98	\$864,299.92
1432	\$93,000.00	\$16,266.69
1433	\$50,000.00	\$42,367.13

Claim #	Total Claim	Recommended Amount
1435	\$186,929.94	\$80,167.69
1458	\$300,000.00	\$101,039.94
1459	\$25,000.00	\$16,102.91
<i>Total Recommended Stipulated Allowed Claims</i>	<i>\$31,786,319.52</i>	<i>\$23,202,520.67</i>

EXHIBIT C

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**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, an individual,

Defendants.

**ORDER GRANTING RECEIVER'S
MOTION SEEKING ALLOWANCE
OF RECOMMENDED ALLOWED
CLAIMS**

Case No: 2:12-CV-591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Motion Seeking Allowance of Recommended Allowed Claims and Memorandum in Support* [Docket No. ____](the "Motion"). The Court has reviewed the Motion, including the Exhibit attached thereto, the *Certificate of Service* filed by the Receiver related to the Motion [Docket No. ____], and the record in this case. Based thereon and for good cause shown,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) Each of the Proofs of Claim listed on Exhibit 1 hereto is **ALLOWED** in the “Recommended Amount” for that Claim as set forth in Exhibit 1;
- (3) Each of the Proofs of Claim listed on Exhibit 2 hereto is **ALLOWED** in the “Recommended Amount” for that Claim as set forth in Exhibit 2.

DATED this ____ day of April, 2016.

FOR THE COURT

The Honorable Bruce S. Jenkins
Judge, United States District Court