FILED 2016 MAR 16 PM 1:37 CLERK U.S. DISTRICT COURT

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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, an individual,

Defendants.

ORDER GRANTING RECEIVER'S MOTION SEEKING AUTHORIZATION TO SELL TOQUERVILLE LOT A-2 AND TWO ATTACHED PARCELS FREE AND CLEAR OF PURPORTED INTERESTS SUBJECT TO HIGHER AND BETTER OFFERS

Civil No. 2:12-00591

The Honorable Bruce S. Jenkins

The matter before the Court is the *Receiver's Motion Seeking Authorization to Sell Toquerville Lot A-2 and Two Attached Parcels Free and Clear of Purported Interests Subject to Higher and Better Offers and Memorandum in Support (the "Motion")*, filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking authority to sell real property located in Toquerville, Utah, identified as T-138-A-2-A ("Lot A-2"), T-138-C ("Lot C"), and a small strip of property running along the southwest boundary of Lot A-2 and adjacent to Westfield Road

(the "Westfield-Strip") (collectively, "the Property"). In the Motion, the Receiver also seeks authorization to pay property taxes and standard costs of sale, including real estate commissions, from the net sale proceeds.

A hearing on the Motion was held on March 16, 2016, at 11:00 am (the "<u>Hearing</u>"). At the Hearing, John J. Wiest of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. No other parties appeared and statements were made on the record.

The Court has reviewed the Motion, the Declaration of R. Wayne Klein in Support of the Motion, all other papers filed in conjunction with the Motion, the statements made on the record at the Hearing, and applicable law.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The Court **APPROVES** the Purchase Agreement; and
- (3) The Court **AUTHORIZES** the sale of the Property as set forth in the Motion and pursuant to the Purchase Agreement to Rural Housing Development Corporation.

DATED this 16 day of March, 2016.

BY THE COURT:

The Honorable Bruce S. Jonkins United States District Court Judge