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**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH**

**CENTRAL DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p style="text-align: right;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,</p> <p style="text-align: right;">Defendants.</p>	<p><b>ORDER APPROVING FIFTH INTERIM FEE APPLICATION FOR RECEIVER AND RECEIVER'S PROFESSIONALS FOR SERVICES RENDERED FROM JANUARY 1, 2015 THROUGH JUNE 30, 2015</b></p> <p>2:12-cv-00591 BSJ</p> <p>The Honorable Bruce S. Jenkins</p>
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The matter before the Court is the *Fifth Interim Fee Application for Receiver and Receiver's Professionals for Services Rendered From January 1, 2015 Through June 30, 2015* [Docket No. 1013] (the "Fee Application") filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking the allowance of fees and expenses incurred by the Receiver and his forensic accountants, Klein & Associates, PLLC, and his legal counsel, Dorsey & Whitney LLP, as a cost of administering the Receivership Estate for the period of January 1, 2015 through June 30, 2015 (the "Application Period") on an interim basis. No objections to the

Fee Application have been filed.

A hearing on the Fee Application was conducted by the Court on November 10, 2015. Peggy Hunt of Dorsey & Whitney LLP, appeared on behalf of the Receiver, and the Receiver was present as well. Amy J. Oliver appeared on behalf of the Securities and Exchange Commission. Representations by the Receiver and his counsel were made on the record.

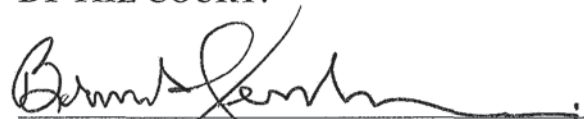
The Court has reviewed the Fee Application, all Exhibits thereto, the record in this case, the representations of the Receiver and counsel made on the record, and applicable law. The fees and expenses requested for the Application Period are reasonable, necessary and beneficial. Based thereon, and for good cause appearing,

**IT IS HEREBY ORDERED** that:

- (1) The Fee Application is **APPROVED**;
- (2) The fees and expenses of the Receiver and his professionals Klein & Associates PLLC and Dorsey & Whitney LLP are **ALLOWED** on an interim basis as set forth in the Fee Application;
- (3) Klein & Associates PLLC is **ALLOWED** a claim in the total amount of \$125,790.50 for fees;
- (4) Dorsey & Whitney LLP is **ALLOWED** a claim in the total amount of \$254,063.50 for fees and \$14,354.36 for reimbursement of out-of-pocket expenses; and
- (5) The Receiver is **AUTHORIZED** to pay all fees and expenses as allowed herein.

DATED this 12<sup>th</sup> day of November, 2015.

**BY THE COURT:**

  
The Honorable Bruce S. Jenkins  
United States District Court