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Attorneys for Court-Appointed Receiver R. Wayne Klein

U.S. DISTRICT COURT

2012 AUG 31 P 12: 00

DISTRICT CT UTAH

BY:

DEPUTY CLERK

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff.

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING IN PART AND DENYING IN PART RECEIVER'S MOTION TO (1) RELEASE ENTITIES FROM RECEIVERSHIP, AND (2) TO APPROVE SETTLEMENT AGREEMENTS

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the *Motion to (1) Release Entities From Receivership, and (2) to Approve Settlement Agreements* (the "Motion") filed by R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") in the above captioned case. A hearing on the Motion was held on August 24, 2012, and appearances were made on the record. The Court has reviewed the Motion and the Receiver's *Memorandum* in support of the Motion, all other papers filed related thereto, the representations made on the record, and applicable law. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED IN PART**;
- (2) Top Flight, LLC, together with the lease held by that entity, are hereby released from the Receivership Estate, and the agreement between the Receiver, on the one hand, and the owners of Top Flight, LLC, on the other hand, is APPROVED;
- (3) Expressway Business Park Owners Organization, LLC shall be released from the Receivership Estate effective as of September 30, 2012;
- (4) The Motion as to Farrell Business Park Association is **DENIED without prejudice**; and
- (5) The Motion related to the Settlement Agreement between the Receiver, on the one hand, and the True & Marjorie Kirk Family Trust, on the other hand, as described in the Memorandum, is **DENIED without prejudice**.

DATED this 31 Tday of August, 2012.

BY THE COURT:

The Honorable Bruce & Jenkins

United States District Court Judge

APPROVED AS TO FORM:

_/s/___ Thomas M. Melton

Securities and Exchange Commission

APPROVED AS TO FORM:

Brennan H. Moss

Counsel for Wayne LaMar Palmer