U.S. CHSTRICT COURT

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DISTRICT OF UTAH

BY:

THERMAN OF THE

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UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF UTAH

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, an individual,

Defendants.

ORDER GRANTING MOTION TO INTERVENE BY FIRST NATIONAL BANK OF LAYTON

Case No: 2:12-CV-591 BSJ

Judge Bruce S. Jenkins

This matter came before the Court as previously scheduled on Thursday, August 30, 2012 at 1:30 p.m. before the Honorable Bruce S. Jenkins. The Plaintiff was represented by its counsel of record Thomas M. Melton of the Securities & Exchange Commission. The Receiver was represented by its counsel of record Mary Margaret Hunt of Dorsey & Whitney,

LLP. The Defendants were represented by their counsel of record Brennan H. Moss of Pia Anderson Dorius Reynard & Moss, LLC. Movant First National Bank of Layton ("FNB") was represented by its counsel of record Matthew C. Barneck of Richards Brandt Miller Nelson.

The matter before the Court was FNB's Motion to Intervene filed July 9, 2012. The Court considered the Motion and all supporting and opposing Memoranda, and heard brief remarks from counsel. Based thereon the Court grants the Motion by allowing permissive intervention under Rule 24(b) of the Federal Rules of Civil Procedure.

> IT IS SO ORDERED. DATED this 6' day of September, 2012.

> > BY THE COURT

TONORABLE BROSE S. JENKINS

UNITED STATES DISTRICT COURT JUDGE

APPROVED AS TO FORM:

SECURITIES & EXCHANGE COMMISSION

/s/ Thomas M. Melton

THOMAS M. MELTON

Attorneys for Plaintiff

(Signed by Movant's counsel with permission of Plaintiff's counsel)

DORSEY & WHITNEY, LLP

/s/ Mary Margaret Hunt

MARY MARGARET HUNT

Attorneys for Court-Appointed Receiver

(Signed by Movant's counsel with permission of Court-Appointed Receiver's counsel)

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/s/ Brennan H. Moss

BRENNAN H. MOSS

Attorneys for National Note of Utah, LC and

Wayne LaMar Palmer

(Signed by Movant's counsel with permission of Defendant National Note of Utah's counsel)