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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LAMAR PALMER, an individual,

ORDER GRANTING RECEIVER'S MOTION SEEKING APPROVAL OF REVISED SETTLEMENT AGREEMENT

(Reed Larsen, Superior Properties, Inc., Kinjirushi Kokusai, LLC, Titus Boats, LLC)

2:12-cy-00591 BSJ

The Honorable Bruce S. Jenkins

Defendants.

The matter before the Court is the Receiver's Motion Seeking Approval of Revised Settlement Agreement (the "Motion"), filed by R. Wayne Klein.

A hearing on the Motion was held on May 11, 2015 at 3:00 p.m. (the "Hearing"). At the Hearing, Chris Martinez of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. Walter A. Romney, Jr. of Clyde Snow & Sessions appeared on behalf of the defendants. Statements were made on the record.

The Court has reviewed the Motion, including the Settlement Agreement and Release attached to the Motion as Exhibit B (the "Agreement"), the *Declaration of Receiver R. Wayne*

Klein in Support of the Motion, the Declaration of Reed Larsen in Support of the Motion, the statements made on the record at the Hearing, and applicable law. Based thereon, and for good cause shown,

IT IS HEREBY ORDERED THAT:

- (1) The Motion is **GRANTED**;
- (2) The Settlement Agreement and Release with Reed Larsen, Superior Properties, Inc., Titus Boats, LLC, and Kinjirushi Kokusai, Inc. is **APPROVED**.

DATED this May of May, 2015.

BY THE COURT:

Honorable Bruce S. Jenkins U.S. District Court Judge