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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH

CENTRAL DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, and individual,

Defendants.

**ORDER GRANTING RECEIVER'S
MOTION SEEKING
AUTHORIZATION TO SELL
ALMOND HEIGHTS LOT 10
SUBJECT TO HIGHER AND
BETTER OFFERS**

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's *Motion Seeking Authorization to Sell Almond Heights Lot 10 Free and Clear of Purported Interests Subject to Higher and Better Offers and Memorandum in Support* (the "Motion"), filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver"), seeking authority to sell real property located in the Almond Heights Park Subdivision pursuant to a purchase agreement (the "Purchase Agreement")

related specifically to the following lot: 705 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-10 (the "Property"). In the Motion, the Receiver also seeks authorization to pay property taxes and standard costs of sale, including real estate commissions, from the gross sale proceeds.

A hearing on the Motion was scheduled for March 19, 2015 at 1:30 p.m. (the "Hearing"). At the Court's request, the Hearing was continued to March 24, 2015 at 1:30 p.m. At the continued Hearing, Nathan Seim of Dorsey & Whitney LLP appeared on behalf of the Receiver, who was also present. No other parties appeared, and statements were made on the record.

The Court has reviewed the Motion, the Declaration of R. Wayne Klein in Support of the Motion, all other papers filed in conjunction with the Motion, the statements made on the record at the Hearing, and applicable law.

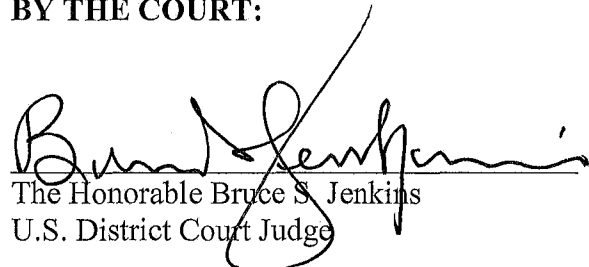
Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**;
- (2) The Court **APPROVES** the Purchase Agreement; and
- (3) The Court **AUTHORIZES** the sale of the Property as set forth in the Motion and pursuant to the Purchase Agreement to Kendall and Brandie Perry.

DATED this 25th day of March, 2015.

BY THE COURT:


The Honorable Bruce S. Jenkins
U.S. District Court Judge