Prepared and Submitted by:

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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING RECEIVER'S EX PARTE MOTION FOR ORDER APPROVING METHOD AND FORM OF PUBLICATION NOTICE OF SALE OF REAL PROPERTIES

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Ex Parte Motion for Order Approving Method and Form of Publication Notice of Sale of Real Properties (the "Motion") filed by R. Wayne Klein, the Receiver appointed in the above-captioned case (the "Receiver"). The Court has reviewed the Motion and the Receiver's Memorandum in Support (the "Memorandum"), and applicable law. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

(1) The Motion is **GRANTED**.

- (2) The method and form of the publication notice as set forth in the Memorandum is **APPROVED**.
- (3) The following notice of the sale of the "Summit Park Property," as defined in the Memorandum, shall be published in *The Park Record* for a period of one (1) day at least ten (10) days before the entry of any Order approving the proposed sale of such Property:
 - R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities in the civil case styled as Securities and Exchange Comm. v. National Note of Utah, LC et al., Civ. Case No. 2:12-cv-00591 ("Civil Case"), gives notice of his intent to sell through private sale certain real property described as "Lot 22, Summit Park, Plat M-2, according to the official plat thereof, on file and of record in the Office of the Summit County Recorder, State of Utah." The Receiver has accepted a cash offer of \$37,500.00, subject to approval by the U.S. District Court for the District of Utah in the Civil Case and higher and better offers pursuant to 28 U.S.C. § 2001. The Receiver will file a motion seeking the District Court's approval of the proposed sale. Any person objecting to the sale or wishing to submit a higher and better purchase offer should present it in writing so that it is received no later than days from the date of this notice to the Receiver's counsel at: Dorsey & Whitney LLP, attn: Peggy Hunt, 136 South Main Street, Suite 1000, Salt Lake City, Utah 84101.
- (4) The following notice of the sale of the "Elkhorn Ridge Lot #1," as defined in the Memorandum, shall be published in *The Idaho Enterprise* for a period of one (1) day at least ten (10) days before the entry of any Order approving the proposed sale of such Property:
 - R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities in the civil case styled as Securities and Exchange Comm. v. National Note of Utah, LC et al., Civ. Case No. 2:12-cv-00591 ("Civil Case"), gives notice of his intent to sell through private sale, and free of all liens and interests, certain real property described as "Lot 1, Elkhorn Ridge Estates, according to the official plat thereof as recorded September 17, 2007 in Oneida County, Idaho, Recorder's Office, as instrument number 141595." The Receiver has accepted a cash offer of \$130,000.00, subject to approval by the U.S. District Court for the District of Utah in the Civil Case and higher and better offers as allowed pursuant to 28 U.S.C. § 2001. The Receiver will file a motion seeking the District Court's approval of the proposed sale. Any person objecting to the sale or wishing to submit a higher and better purchase offer should present it in writing so that it is received no later than Plays from the date of this notice to the Receiver's counsel at: Dorsey & Whitney LLP, attn: Peggy Hunt, 136 South Main Street, Suite 1000, Salt Lake City, Utah 84101.

DATED this 12 day of November, 2012.

BY THE COURT:

The Honorable Druce S. Jenkins United States District Court Judge