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DISTRICT OF UTAH

Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING RECEIVER'S MOTION SEEKING AUTHORIZATION TO SELL ALMOND HEIGHTS LOTS 7, 11, 12, 13, 17 & 26 FREE AND CLEAR OF PURPORTED INTERESTS

2:12-cy-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Motion Seeking Authorization to Sell Almond Heights Lots 7, 11, 12, 13, 17 & 26 Free and Clear of Purported Interests Subject to Higher and Better Offers (the "Motion") filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver") in the above captioned case. The Court has reviewed the Motion, the Receiver's Memorandum in Support (the "Memorandum"), the Declaration of R. Wayne Klein, Receiver, together with the Exhibits attached thereto (the "Receiver's Declaration"), the Supplement to the Receiver's Declaration, and the Supplement to the Motion, all other papers filed related thereto, and applicable law. A hearing on the Motion was held on December 3, 2014 at 10:00 a.m. At the hearing, Chris Martinez appeared on behalf of the Receiver. No

higher or better offers were received at the hearing for the purchase of the property at issue.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**.
- (2) The Court **APPROVES** the sale to LST Holdings LLC of the real property with the address and legal description of 230 West Peachtree Drive, Toquerville, UT 84774; T-AHP-A-7.
- (3) The Court **APPROVES** the sale to Richard Lesko of the real property with the address and legal description of 715 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-11.
- (4) The Court **APPROVES** the sale to Greg H. Goulding of the real property with the address and legal description of 725 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-12.
- (5) The Court **APPROVES** the sale to Robbie L. Rodriques of the real property with the address and legal description of 735 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-13.
- (6) The Court **APPROVES** the sale to Ken Shelton of the real property with the address and legal description of 775 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-17.
- (7) The Court **APPROVES** the sale to Stephanie Wall of the real property with the address and legal description of 845 South Peachtree Drive, Toquerville, UT 84774; T-AHP-A-26.

Case 2:12-cv-00591-BSJ Document 829 Filed 12/04/14 Page 3 of 3

(8) The Receiver is authorized to make payments from the proceeds of the Property sale as set forth in the Motion.

(9) The real property subject to this Order (the "<u>Property</u>") shall be sold free and clear of all purported interests. Interests against the Property, if any, shall attach to the Net Sale Proceeds (as defined in the Motion) from the sale of the Property. The Receiver shall separately account for such Net Sale Proceeds until such time as the interests are released voluntarily, or a final court order related to the allowance of such interests is entered.

DATED this H day of Dow., 2014.

BY THE COURT:

The Honorable Bruce S. Jenkins

U.S. District Court Judge