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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p style="text-align: right;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,</p> <p style="text-align: right;">Defendants.</p>	<p>NOTICE OF AUCTION (COTTONWOOD ROAD PROPERTY)</p> <p>2:12-cv-00591 BSJ</p> <p>The Honorable Bruce S. Jenkins</p>
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PLEASE TAKE NOTICE that by *Order* entered September 10, 2013 [Docket No. 433], R. Wayne Klein, the Court-Appointed Receiver (the “Receiver”) of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, is authorized to sell at public sale .96 acres of real property made up of five parcels of land located at: (a) 3711 E. Little Cottonwood Road, Sandy, Utah 84092 (“3711”); (b) 3725 E. Little Cottonwood Road, Sandy, Utah 84092 (“3725”); (c) 3731 E. Little Cottonwood Road, Sandy, Utah 84092 (“3731”); (d) 9767 Little Cottonwood Place, Sandy, Utah 84092 (“9767”); and (e) 9778 South Mountain Valley Way, Sandy, Utah 84092 (“9778” and together with 3711, 3725, 3731, and 9767, the

“Property”).

PLEASE TAKE FURTHER NOTICE that the public sale will be conducted pursuant to the auction procedures (the “Auction Procedures”) attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that based on the “SH Agreement” as defined in the Auction Procedures, the “Stalking Horse Bid” also as defined in the Auction Procedures, on the Property will be \$211,000.00, which includes a \$211,000.00 escrow deposit. The Receiver will use the Stalking Horse Bid at the auction approved by the Court pursuant to the Court-approved Auction Procedures.

PLEASE TAKE FURTHER NOTICE that *unless* the Receiver receives a “Qualified Bid,” also as defined in the Auction Procedures, prior to the expiration of the Bid Deadline, which is 5:00 p.m. (Mountain) on October 14, 2013, the Receiver can elect to enforce the SH Agreement, continue the Auction or elect to sell the Property through a private sale subject to Court-approval.

PLEASE TAKE FURTHER NOTICE that if Qualified Bid(s) are received prior to the Bid Deadline, the Receiver will conduct an auction on the Property located at 3725 E. Little Cottonwood Road, Sandy, Utah 84092 on October 17, 2013 at 9:00 a.m. (Mountain) (the “Auction”).

PLEASE TAKE FURTHER NOTICE that the Property will be sold at the auction free and clear of all interests, “as is” with no representations and warranties, with the sale being subject to approval by the Court.

PLEASE TAKE FURTHER NOTICE that the Receiver will facilitate reasonable requests for inspections of the Property by interested parties prior to the Bid Deadline.

Respectfully submitted this 19th day of September, 2013.

DORSEY & WHITNEY LLP

/s/ Jeffrey M. Armington

Peggy Hunt

Chris Martinez

Jeffrey M. Armington

CERTIFICATE OF SERVICE

IT IS HEREBY CERTIFIED that service of the above **NOTICE OF AUCTION (COTTONWOOD ROAD PROPERTY)** (the “Notice”) was filed with the Court on this 19th day of September, 2013, and served via ECF on all parties who have requested notice in this case.

/s/ Jeffrey M. Armington

Furthermore, I certify that on the 19th day of September, 2013, the Notice was served on the following parties by U.S. Mail postage prepaid:

Adamson, Sadee Dawn or Jenny
1412 West River Ridge Drive
West Jordan, UT 84088

Burnett, J.W. (APS)
American Pension Services, Inc.
Custodian FBO for J.W. Burnett
4168 West 12600 South, Ste 300
Riverton, UT 84096

Burnett, J.W. or Yvonne
1895 West Guard Court
West Jordan, UT 84088

Chien, Monica
320 West Arroyo Street
Reno, NV 89509

Cole, Cliff & Ruth
945 East 75 North0
Bountiful, UT 84010

Dangerfield, Keith
Dangerfield Family Trust
8332 West Powell Avenue
Magna, UT 84044

Diaz, Gladys
1139 East 7625 South
Midvale, UT 84047

Dillard, Mackeal S. & Merilu
Mackeal S. & Merilu Dillard Family Trust dtd
228 LaPorte Road
Quincy, CA 95971

Dimick, Larry D.
9891 South Westley Park Circle
South Jordan, UT 84095

Dyke-LaBrie, Colleen Kay
836 West Greenhurst Road
Nampa, ID 83686

Fletcher, Joan
7 Navaho Road
East Hartford, CT 06118-2566

Frandsen, Lila
2091 West Coventry Cove, #115
Riverton, UT 84065

Gardner, Darrell J. & Judy H.
(Darrell J. & Judy H. Gardner Family Trust)
4229 South Mark Read Street
West Valley, UT 84119

Gillam, Pama Lee
4185 Borealis Drive
Sparks, NV 89436

Hahn, Robert D. or Phyllis S.
3330 Sunnyvale Avenue
Reno, NV 89509

Hall, Michael A.
2557 Rampart Terrace
Reno, NV 89509

Heaton, Sheldon J. or Jamie L.
6527 South Jefferson Street
Murray, UT 84107

Janiga, Mark
5327 190th Lane NE
Wyoming, MN 55092

Keenan Soutiere, Zachary
(Anne Keenan Custodian)
7546 North Outlook Lane
Prescott Valley, AZ 86314

LaBonty, Carrie L. or George John
8747 South 2240 West
West Jordan, UT 84088

American Pension Services, Inc.
Custodian FBO for Jane Lash
4168 West 12600 South, Ste 300
Riverton, UT 84096

Lash, Jane (APS)
2006 South Holly Stra
Tucson, AZ 85713

Lawrence, Raynor E. or Lois M.
9088 Julie Ann Way
West Jordan, UT 84088

American Pension Services, Inc.
Custodian FBO for Denise D. Lewis
4168 West 12600 South, Ste 300
Riverton, UT 84096

Lewis, Denise D. (APS)
10222 South 1040 West
South Jordan, UT 84095

Mahal Kita, Inc.
12919 South Zuni Drive
Riverton, UT 84065

American Pension Services, Inc.
Custodian FBO for George Matsuoka
4168 West 12600 South, Ste 300
Riverton, UT 84096

Nelson, Edda I. or Nicole
& Don James Urquhart & Omari Gill
281 Brayden Way
Draper, UT 84020

Packer, Murland R.
5947 South 3650 West
Roy, UT 84067

Palmer, Chad
7141 Cottage Point Drive
West Jordan, UT 84081-5704

American Pension Services, Inc.
Custodian FBO for Adrienne Perry
4168 West 12600 South, Ste 300
Riverton, UT 84096

Perry, Adrienne (APS)
2006 South Holly Stravenue
Tucson, AZ 85713

Entrust Administration Inc.
Custodian FBO for David J. Reyes
555-12th Street, #1250
Oakland, CA 94607

Reyes, David J. (Entrust)
6626 Brennan Avenue
West Hills, CA 91307

American Pension Services, Inc.
Custodian FBO for Douglas Schmidt
4168 West 12600 South, Ste 300
Riverton, UT 84096

Schmidt, Douglas (APS)
2896 West 7085 South
West Jordan, UT 84084

Slaughter, Wayne (Cheltenham, LLC)
1354 South Willow Wood Way
Eagle, ID 83616

Squires, Katherine & Michael W.
687 E. Winchester Street
Murray, UT 84107

American Pension Services, Inc.
Custodian FBO for Katherine Squires
4168 West 12600 South, Ste 300
Riverton, UT 84096

American Pension Services, Inc.
Custodian FBO for Michael W. Squires
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Riverton, UT 84096

Stoddard, Larry B.
1042 E. Fort Union Blvd., Ste 501
Midvale, UT 84047

American Pension Services, Inc.
Custodian FBO for John Stoker
4168 West 12600 South, Ste 300
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Stoker, John (APS)
1805 East Cranberry Way
Springville, UT 84663

Van Den Berghe, John & MaryAnne
13034 South Galloway Cove
Riverton, UT 84065

Wilkinson, Willard S. & Judith A.
165 Cottontail Lane
Carson City, NV 89706

Winkler, Anna
59 Belleau Wood Court
Pensacola, FL 32506

/s/ Jeffrey M. Armington