U.S. DISTRICT COURT

Prepared and Submitted by:

2014 AUG 12 9 3: 22

Peggy Hunt (Utah State Bar No. 6060) Chris Martinez (Utah State Bar No. 11152) Jeffrey M. Armington (Utah State Bar No. 14050) DISTRICT OF UTAH

DORSEY & WHITNEY LLP

BY: DEPUTY CLERK

136 South Main Street, Suite 1000 Salt Lake City, UT 84101-1685

Telephone: (801) 933-7360 Facsimile: (801) 933-7373

Email: hunt.peggy@dorsey.com
martinez.chris@dorsey.com
armington.jeff@dorsey.com

Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Defendants.

ORDER GRANTING RECEIVER'S EX PARTE MOTION AND MEMORANDUM IN SUPPORT OF ORDER APPROVING METHOD AND FORM OF PUBLICATION NOTICE OF SALE OF REAL PROPERTY (KANAB CABIN)

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

The matter before the Court is the Receiver's Ex Parte Motion and Memorandum in Support of Order Approving Method and Form of Publication Notice of Sale of Real Property (Kanab Cabin) (the "Motion") filed by R. Wayne Klein, the Receiver appointed in the above-captioned case (the "Receiver"). The Court has reviewed the Motion, and applicable law. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED.**
- APPROVED. The following notice of the sale for the "Property," as defined in the Motion, shall be published in *The Salt Lake Tribune*, a newspaper published in Salt Lake City, Utah, and the *Southern Utah News*, a newspaper published in Kanab, Utah, for a period of one (1) day at least ten (10) days before the entry of any Order approving the proposed sale:

R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities in the civil case styled as Securities and Exchange Comm. v. National Note of Utah, LC et al., Civ. Case No. 2:12-cv-00591 ("Civil Case"), gives notice of his intent to sell through private sale, and free of all liens and interests, certain real property located at 1286 S. Knoll Ave, #191, Kanab, Utah 84741 and more specifically described as follows: All of Lot 191, VERMILLION CLIFF ESTATES, according to the Official Plat thereof, on file in the Office of the Recorder of Kane County, State of Utah (the "Property"). The Receiver has accepted a total price of \$197,000.00 for the Property, subject to approval by the U.S. District Court for the District of Utah in the Civil Case and higher and better offers as allowed pursuant to 28 U.S.C. § 2001. The Receiver has filed a motion seeking the District Court's approval of the proposed sale. This motion for approval will come for a hearing before the Honorable Bruce S. Jenkins at 351 South West Temple, Salt Lake City, Utah on _ , 2014 at am/pm in room 7.200. Any person wishing to submit a higher and better purchase offer, with such offer being at least 10% greater than the offer the Receiver has accepted, should present it in writing so that it is received no later than 10 days from the date of this notice to the Receiver's counsel at: Dorsey & Whitney LLP, attn: Michelle Montoya, 136 South Main Street, Suite 1000, Salt Lake City, Utah 84101. Any objections to the sale must be in writing and should be filed with the Court at the above address before the date of the hearing. Higher and better offers are invited.

Case 2:12-cv-00591-BSJ Document 724 Filed 08/12/14 Page 3 of 3

2:12ev591-BSI

DATED this # day of kv guz, 2014.

BY/THE COURT:

The Honorable Bruce S. Jenkins United States District Court Judge