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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, and individual,

Defendants.

**RECEIVER'S NOTICE OF PUBLIC
SALE RESULTS**

(EXPRESSWAY UNIT # 305)

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, by and through his counsel hereby files this *Notice of Public Sale Results (Expressway Unit # 305)*. In support hereof, the Receiver states as follows:

1. On April 22, 2013, the Court entered an *Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Expressway Unit # 305)* [Docket No. 270] (the "Sale Order"), authorizing

procedures for and the public sale of certain real property identified as unit number 305 in the Expressway Business Park Condominium Development located at 1078 North 1110 East, Spanish Fork, Utah (the "Real Property") free and clear of interests. A legal description of the Real Property is set forth in the Sale Order and the *Notice of Auction (Expressway Unit # 305)* filed by the Receiver [Docket No. 274] (the "Auction Notice").

2. Pursuant to the Sale Order, the Receiver provided notice of the auction, in the form of the Auction Notice, and conducted a sale of the Real Property pursuant to the Court approved "Auction Procedures" attached as Exhibit A to the Auction Notice. Capitalized terms used hereinafter have the meaning attributed to them in the Auction Procedures.

3. One Qualified Bid was received by the Receiver prior to the expiration of the Bid Deadline. Thus, the Real Property was auctioned in accordance with the Auction Procedures and eventually sold to the holder of the Qualified Bid for a gross sales price of \$69,000.00 – a \$5,000.00 increase from the Stalking Horse Bid.

4. The sale of the Real Property to the holder of the Qualified Bid has now closed, and the following is a summary of the results of this sale:

Gross Sales Price	\$ 69,000.00
Closing Costs	\$ 861.00
Real Estate Commissions	\$ 3,840.00
Property Taxes (4.5 years)	\$ 8,458.21
NET SALE PROCEEDS	\$ 55,840.79

5. The Receiver is holding the Net Sale Proceeds in a reserve accounting pending resolution of all remaining interests in the Real Property identified in the *Receiver's Motion and Memorandum in Support Requesting Order Approving (1) Public Sale of Property Free and Clear*

of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Expressway Unit # 305) [Docket No. 260], each of whom is being served with this Notice.

DATED this 29th day of July, 2013.

DORSEY & WHITNEY LLP

/s/ Jeffrey M. Armington

Peggy Hunt

Chris Martinez

Jeffrey M. Armington

CERTIFICATE OF SERVICE

I hereby certify that on the 29th day of July, 2013, the foregoing *Notice of Public Sale Results* was electronically filed with the United States District Court for the District of Utah and served via ECF on all parties of record in this case who receive electronic notice.

I further certify that on the 29th day of July, 2013, the foregoing *Notice of Public Sale Results* was served by U.S. First Class mail, postage prepaid, on the following:

Central Bank Spanish Fork
One North Main Street
Spanish Fork, UT 84660

H. Coleman Scheuller
PO Box 3032
Augusta, ME 04330

Al Williams
Box 2656
Williston, ND 58802

Cliff and Ruth Cole
945 East 75 North
Bountiful, UT 84010

LaVon H. or Lynn Livingston
759 North Catherine Street
Salt Lake City, UT 84116

Entrust/FUB Nicole Marie Petrik
(Entrust)
Entrust Administration, Inc.
555-12th Street #1250
Oakland, CA 94607

Perpetual Income Family Limited
Partnership LLP
c/o Grant Davis
5806 Trail Ride Drive
Moseley, VA 23120

Robert C. Kirk
Utah County Treasurer
100 E. Center Street
Suite 1200
Provo, UT 84606

Cynthia Jean Morrey
2557 Rampart Terrace
Reno, NV 89509-8362

APS/FUB Dennis George DeCorsey (APS)
American Pension Services, Inc.,
Custodian FBO for Dennis George DeCorsey
4168 West 12600 South, Ste 300
Riverton, UT 84096

APS/FUB Dennis George DeCorsey
(DeCorsey)
10263 W Potter Drive
Peoria, AZ 85382

Karan or Willie Henderson
14004 Palawan Way, PH 5
Marina Del Rey, CA 90292

Dan or David Maddock
PO Box 166
Lysite, WY 82642

Velda S. Cowley
Box 318
Richmond, UT 84333

Timothy F. Keeton
28 Stockton Drive
Middletown, RI 02482

Entrust/FUB Nichole Marie Petrik (Petrik)
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Sparks, NV 89432

Doris Finley
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Jacksonville, TX 75766

Mark or Lisa R. Cardone
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Baiting Hollow, NY 11933

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Hunter T. Hyde
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Sandy, UT 84070

David L. Flynn PLLC
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Bountiful, UT 84010

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Riverton, UT 84096

APS/FUB Cedric Johnson (Johnson)
39945 Charles Town Pike
Hamilton, VA 20158

Sterling/FUB Gerald E. Wallin (Sterling)
Sterling Trust Company, PO Box 2526
Waco, TX 76702-2526

Sterling/FUB Gerald E. Wallin (Wallin)
550 West Plumb Lane, Ste. B510
Reno, NV 89509-3666

James C. York
10233 Cherryhurst Lane
Highlands Ranch, CO 80126

Lawrence Lloyd
7415 Miriam Way
Magna, UT 84044

K&G Management, LLC
c/o Gerry Heaton
501 West Main Canyon Road
Wallsburg, UT 84082

Vaughn or Penny Paul
10463 Weeping Willow Drive
Sandy, UT 84070

Blake Enterprises, LLC
c/o Lori McCool
14574 Millards Road
Poway, CA 92064

Robert or Lori McCool
14574 Millards Road
Poway, CA 92064

David or Marion Reyes or Nicholas AJ
Charron
6626 Brennan Avenue
West Hills, CA 91307

Michael Walden
A. Co. 121 Combat Support Hospital
APO, AP 96205

Larry or Evy Lofthouse

248 East 13800 South, Unit 42
Draper, UT 84020

Susan M. Kelly Trust dated 04-24-89
4359 Roundstone Drive
Sparks, NV 89436

The Zasadny Family Trust dated 11-20-97
7007 South Virginia Street, Suite A
Reno, NV 89511

John F. or Carolyn B. Woodman
5999 Nightengale Road
Gilmer, TX 75645

Kathleen Delacruz
11122 Zephyr Street
Westminster, CO 80021

Ken & Iris Heaton
123 2nd Avenue, #811
Salt Lake City, UT 84103

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8798 Lynrock Circle
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/s/ Candy Long