

EXHIBIT D

LETTER REPORT

PREPARED FOR THE SOLE USE OF:

PREMIUM: \$75.00

Attn:

July 01, 2013

File No.: 880-5570522

Your Loan No.:

Borrower(s): Vision Land, LLC, a Utah Limited Liability Company

At your request, First American Title Company, LLC, being a duly registered and authorized Title Company, within and for the County of Salt Lake, State of UT, has searched the records in the Office of the County Recorder of Salt Lake County, State of UT, for the period commencing on February 01, 2006 at 03:17 PM, and ending on June 19, 2013 at 05:00 PM, as to the following described real property including those records maintained and indexed by name and the following was found:

- I. The Grantee in the last Deed of record (Deed recorded as Entry No. 9625417 in Book 9250 at Page 1324 of Official Records) is therein described as:

Vision Land, LLC, a Utah Limited Liability Company
 - II. The records of the Salt Lake County Assessor show the following values on

Tax Parcel No. 28-12-178-025-0000

Land Value: \$16,200.00 Building Value: \$0.00

Total Value: \$16,200.00
 - III. There are no Property Taxes, Mortgage(s), Deed(s) of Trust, Notice of Contracts, Uniform Real Estate Contracts, Judgments, State or Federal Tax Liens, or Bankruptcies which purport to affect said real property or the grantees named hereinabove, other than those shown below:
 1. Taxes for the year 2013 now a lien, not yet due. Tax Parcel No. 28-12-178-025-0000
 2. General property taxes for the year(s) 2011 are delinquent in the principal amount of \$217.53, plus interest, penalty and costs. Tax Parcel No. 28-12-178-025-0000

Subsequent delinquency for the year 2012 in the principal amount of \$277.89, plus interest, penalty and costs.
 3. Any charge upon the land by reason of its inclusion in Cottonwood Improvement District.
- (The following affects all of the land, together with other land not included herein)

FILE NO: 880-5570522

A.P.N.: 28-12-178-025-0000

4. A Deed of Trust dated January 27, 2006 by and between Vision Land, LLC, a Utah Limited Liability Company as Trustor in favor of Cottonwood Title Insurance Agency, Inc. as Trustee and National Note of Utah, LC as Beneficiary, to secure an original indebtedness of \$900,000.00 and any other amounts or obligations secured thereby, recorded February 01, 2006 as Entry No. 9626476 in Book 9250 at Page 7258 of Official Records.

According to Official Records, the beneficial interest under said Deed of Trust was assigned to various assignees by various Assignments of record.

The name(s) Vision Land, LLC, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

FILE NO: 880-5570522

A.P.N.: 28-12-178-025-0000

EXHIBIT "A"

BEGINNING AT THE SOUTHWEST CORNER OF LOT 10, MOUNTAIN VALLEY SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE WITH THE OFFICE OF THE SALT LAKE COUNTY RECORDER, SAID POINT OF BEGINNING BEING REPORTED ON SAID PLAT TO BE NORTH 89°50'31" EAST ALONG THE QUARTER-SECTION LINE 1314.08 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; THENCE ALONG THE SOUTH LINE OF SAID LOT 10, AND IT'S EXTENSION, NORTH 89°50'31" EAST 113.47 FEET; THENCE SOUTH 6°10'00" WEST 99.27 FEET, MORE OR LESS, TO THE CENTER LINE OF LITTLE COTTONWOOD CREEK ROAD; THENCE SOUTH 86°43'00" WEST 107.25 FEET ALONG THE CENTER LINE OF LITTLE COTTONWOOD CREEK ROAD; THENCE NORTH 00°00'00" EAST 45.53 FEET TO THE MOST SOUTHERLY AND EASTERLY CORNER OF LOT 22, LITTLE COTTONWOOD, A SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE WITH THE OFFICE OF THE SALT LAKE COUNTY RECORDER; THENCE ALONG THE EAST LINE OF SAID LOT 22, NORTH 4°08'10" EAST 59.15 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THEREFROM ANY PORTION LYING WITHIN THE BOUNDS OF LITTLE COTTONWOOD ROAD.

Said property is also known by the street address of:
3711 Little Cottonwood Road, Sandy, UT 84092

The above property may be located within an Incorporated City, Irrigation District or other governmental body which has the separate power to levy CHARGES, TAXES, OR ASSESSMENTS. No search has been made to determine such facts, or any charges, taxes, or assessments thereby.

Title inquiries should be directed to Doug Decaria @ (801)578-8817.

FILE NO: 880-5570522

A.P.N.: 28-12-178-025-0000



PRIVACY POLICY

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our parent company, The First American Corporation, we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information which you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from public records or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its *Fair Information Values*, a copy of which can be found on our web site at www.firstam.com.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's *Fair Information Values*. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

LETTER REPORT

PREPARED FOR THE SOLE USE OF:

PREMIUM: \$95.00

Attn:

June 29, 2013
File No.: 880-5570523
Your Loan No.:

Borrower(s): Vision Land, LLC

At your request, First American Title Company, LLC, being a duly registered and authorized Title Company, within and for the County of Salt Lake, State of UT, has searched the records in the Office of the County Recorder of Salt Lake County, State of UT, for the period commencing on January 31, 2012 at 04:22 PM, and ending on June 19, 2013 at 05:00 PM, as to the following described real property including those records maintained and indexed by name and the following was found:

- I. The Grantee in the last Deed of record (Deed recorded as Entry No. 9625416 in Book 9250 at Page 1322 of Official Records) is therein described as:

Vision Land, LLC
- II. The records of the Salt Lake County Assessor show the following values on

Tax Parcel No. 28-12-178-007-0000

Land Value: \$142,600.00 Building Value: \$48,600.00

Total Value: \$191,200.00
- III. There are no Property Taxes, Mortgage(s), Deed(s) of Trust, Notice of Contracts, Uniform Real Estate Contracts, Judgments, State or Federal Tax Liens, or Bankruptcies which purport to affect said real property or the grantees named hereinabove, other than those shown below:
 1. Taxes for the year 2013 now a lien, not yet due. Tax Parcel No. 28-12-178-007-0000
 2. General Property Taxes for the year(s) 2011 are delinquent in the principal amount of \$1,246.07, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000

Subsequent delinquency for the year 2012 in the principal amount of \$1,700.34, plus interest, penalty and costs.
 3. COTTONWOOD Improvement District Assessment Certification by Salt Lake County for the year(s) 2011 are **delinquent** in the principal amount of \$37.40, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000
 4. COTTONWOOD Improvement District Assessment Certification by Salt Lake County for the year(s) 2012 are **delinquent** in the principal amount of \$149.60, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000

FILE NO: 880-5570523

A.P.N.: 28-12-178-007-0000

5. SLCO Special District #1 (Garbage) Assessment Certification by Salt Lake County for the year(s) 2011 are **delinquent** in the principal amount of \$132.00, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000
6. SLCO Special Dist #1 (Garbage) Assessment Certification by Salt Lake County for the year(s) 2012 are **delinquent** in the principal amount of \$153.00, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000
7. SLVLESA (Salt Lake Valley Law Enforcement Service Area) UPD Fees Assessment Certification by Salt Lake County for the year(s) 2011 are **delinquent** in the principal amount of \$235.25, plus interest, penalty and costs. Tax Parcel No. 28-12-178-007-0000
8. Any charge upon the land by reason of its inclusion in Cottonwood Improvement District and Unified Police District.

(The following affects all of the land, together with other land not included herein)

9. A Deed of Trust dated January 27, 2006 by and between Vision Land, LLC, a Utah limited liability company as Trustor in favor of Cottonwood Title Insurance Agency, Inc. as Trustee and National Note of Utah, LC as Beneficiary, to secure an original indebtedness of \$900,000.00 and any other amounts or obligations secured thereby, recorded February 01, 2006 as Entry No. 9626476 in Book 9250 at Page 7258 of Official Records.

According to Official Records, the beneficial interest under said Deed of Trust was assigned to various assignees by various Assignments of record.

10. A Certificate of Noncompliance, wherein Salt Lake County Planning and Development Services Division provides notice of building code and/or zoning violations as more particularly described therein, recorded June 21, 2013 as Entry No. 11669221 in Book 10152 Page 986 of Official Records.

The name(s) Vision Land, LLC, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

FILE NO: 880-5570523

A.P.N.: 28-12-178-007-0000

EXHIBIT "A"

BEGINNING AT A POINT WHICH IS EAST 1418.55 FEET AND SOUTH 54.88 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 6°10' EAST 223.73 FEET; THENCE SOUTH 82°39'40" EAST 103.32 FEET; THENCE SOUTH 6°10' WEST 198.15 FEET; THENCE SOUTH 83°22' WEST 105.93 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A POINT WHICH IS EAST 1418.55 FEET AND SOUTH 54.88 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 6°10' EAST 55.8 FEET; THENCE EAST 105.25 FEET, THENCE SOUTH 6°10' WEST 42.55 FEET; THENCE SOUTH 83°22' WEST 105.93 FEET TO BEGINNING.

Said property is also known by the street address of:
3725 Little Cottonwood Road, Sandy, UT 84092

The above property may be located within an Incorporated City, Irrigation District or other governmental body which has the separate power to levy CHARGES, TAXES, OR ASSESSMENTS. No search has been made to determine such facts, or any charges, taxes, or assessments thereby.

Title inquiries should be directed to Briggett McCleery @ (801)578-8841.

FILE NO: 880-5570523

A.P.N.: 28-12-178-007-0000



PRIVACY POLICY

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our parent company, The First American Corporation, we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information which you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from public records or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its *Fair Information Values*, a copy of which can be found on our web site at www.firstam.com.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's *Fair Information Values*. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

LETTER REPORT

PREPARED FOR THE SOLE USE OF:

PREMIUM: \$75.00

Attn:

June 28, 2013
File No.: 880-5570524
Your Loan No.:

Borrower(s): Vision Land, LLC

At your request, First American Title Company, LLC, being a duly registered and authorized Title Company, within and for the County of Salt Lake, State of UT, has searched the records in the Office of the County Recorder of Salt Lake County, State of UT, for the period commencing on January 31, 2006 at 04:22 PM, and ending on June 19, 2013 at 05:00 PM, as to the following described real property including those records maintained and indexed by name and the following was found:

- I. The Grantee in the last Deed of record (Deed recorded as Entry No. 9625416 in Book 9250 at Page 1322 of Official Records) is therein described as:

Vision Land, LLC
- II. The records of the Salt Lake County Assessor show the following values on

Tax Parcel No. 28-12-326-001-0000

Land Value: \$500.00 Building Value: \$0.00

Total Value: \$500.00
- III. There are no Property Taxes, Mortgage(s), Deed(s) of Trust, Notice of Contracts, Uniform Real Estate Contracts, Judgments, State or Federal Tax Liens, or Bankruptcies which purport to affect said real property or the grantees named hereinabove, other than those shown below:
 1. Taxes for the year 2013 now a lien, not yet due. Tax Parcel No. 28-12-326-001-0000
 2. General Property Taxes for the year(s) 2011 are delinquent in the principal amount of \$7.77, plus interest, penalty and costs. Tax Parcel No. 28-12-326-001-0000

Subsequent delinquency for the year 2012 in the principal amount of \$8.58, plus interest, penalty and costs.
 3. Any charge upon the land by reason of its inclusion in Cottonwood Improvement District and Unified Police District.

(The following affects all of the land, together with other land not included herein)

FILE NO: 880-5570524

A.P.N.: 28-12-326-001-0000

4. A Deed of Trust dated January 27, 2006 by and between Vision Land, LLC, a Utah Limited Liability Company as Trustor in favor of Cottonwood Title Insurance Agency, Inc. as Trustee and National Note Of Utah, LC as Beneficiary, to secure an original indebtedness of \$900,000.00 and any other amounts or obligations secured thereby, recorded February 01, 2006 as Entry No. 9626476 in Book 9250 at Page 7258 of Official Records.

According to Official Records, the beneficial interest under said Deed of Trust was assigned to various assignees by various Assignments of record.

The name(s) Vision Land, LLC, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

FILE NO: 880-5570524

A.P.N.: 28-12-326-001-0000

EXHIBIT "A"

BEGINNING AT A POINT WHICH IS EAST 1418.55 FEET AND SOUTH 54.88 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 6°10' EAST 55.8 FEET; THENCE EAST 105.25 FEET; THENCE SOUTH 6°10' WEST 42.55 FEET; THENCE SOUTH 83°22' WEST 105.93 FEET TO THE POINT OF BEGINNING.

LESS STREET.

Said property is also known by the street address of:
3731 Little Cottonwood Canyon Road, Sandy, UT 84092

The above property may be located within an Incorporated City, Irrigation District or other governmental body which has the separate power to levy CHARGES, TAXES, OR ASSESSMENTS. No search has been made to determine such facts, or any charges, taxes, or assessments thereby.

Title inquiries should be directed to Doug Decaria @ (801)578-8817.

FILE NO: 880-5570524

A.P.N.: 28-12-326-001-0000



PRIVACY POLICY

We Are Committed to Safeguarding Customer Information

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Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's *Fair Information Values*. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

LETTER REPORT

PREPARED FOR THE SOLE USE OF:

PREMIUM: \$75.00

Attn:

June 28, 2013
File No.: 880-5570525
Your Loan No.:

Borrower(s): Vision Land, LLC, a Utah limited liability company

At your request, First American Title Company, LLC, being a duly registered and authorized Title Company, within and for the County of Salt Lake, State of UT, has searched the records in the Office of the County Recorder of Salt Lake County, State of UT, for the period commencing on January 31, 2006 at 04:22 PM, and ending on June 19, 2013 at 05:00 PM, as to the following described real property including those records maintained and indexed by name and the following was found:

- I. The Grantee in the last Deed of record (Deed recorded as Entry No. 9625417 in Book 9250 at Page 1324 of Official Records) is therein described as:

Vision Land, LLC, a Utah limited liability company

- II. The records of the Salt Lake County Assessor show the following values on

Tax Parcel No. 28-12-178-022-0000

Land Value: \$7,700.00 Building Value: \$0.00

Total Value: \$7,700.00

- III. There are no Property Taxes, Mortgage(s), Deed(s) of Trust, Notice of Contracts, Uniform Real Estate Contracts, Judgments, State or Federal Tax Liens, or Bankruptcies which purport to affect said real property or the grantees named hereinabove, other than those shown below:

1. Taxes for the year 2013 now a lien, not yet due. Tax Parcel No. 28-12-178-022-0000
2. General Property Taxes for the year(s) 2011 are delinquent in the principal amount of \$102.55, plus interest, penalty and costs. Tax Parcel No. 28-12-178-022-0000

Subsequent delinquency for the year 2012 in the principal amount of \$132.09, plus interest, penalty and costs.
3. Any charge upon the land by reason of its inclusion in Cottonwood Improvement District.

(The following affects all of the land, together with other land not included herein)

FILE NO: 880-5570525

A.P.N.: 28-12-178-022-0000

4. A Deed of Trust dated January 27, 2006 by and between Vision Land, LLC, a Utah Limited Liability Company as Trustor in favor of Cottonwood Title Insurance Agency as Trustee and National Note of Utah, LC as Beneficiary, to secure an original indebtedness of \$900,000.00 and any other amounts or obligations secured thereby, recorded February 01, 2006 as Entry No. 9626476 in Book 9250 at Page 7258 of Official Records.

According to Official Records, the beneficial interest under said Deed of Trust was assigned to various assignees by various Assignments of record.

The name(s) Vision Land, LLC, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

FILE NO: 880-5570525

A.P.N.: 28-12-178-022-0000

EXHIBIT "A"

BEGINNING AT THE SOUTHEAST CORNER OF LOT 22 OF LITTLE COTTONWOOD SUBDIVISION, RECORDED AS ENTRY NO. 3157447 IN BOOK 78-8 AT PAGE 235 IN THE OFFICE OF THE SALT LAKE RECORDER, SAID POINT BEING EAST 516.21 FEET AND NORTH 246.21 FEET FROM THE STREET MONUMENT LOCATED IN ALTA RIDGE CIRCLE AND QUIET RIDGE CIRCLE, SAID MONUMENT BEING NORTH 89°50'31" EAST 792.36 FEET AND SOUTH 320.98 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 86°43'00" WEST 20.04 FEET; THENCE NORTH 01°31'34" WEST 150.05 FEET; THENCE SOUTH 85°49'06" EAST 34.64 FEET; THENCE SOUTH 04°07'26" WEST 146.71 FEET TO THE POINT OF BEGINNING.

Said property is also known by the street address of:
9767 Little Cottonwood Place, Sandy, UT 84092

The above property may be located within an Incorporated City, Irrigation District or other governmental body which has the separate power to levy CHARGES, TAXES, OR ASSESSMENTS. No search has been made to determine such facts, or any charges, taxes, or assessments thereby.

Title inquiries should be directed to Briggett McCleery @ (801)578-8841.

FILE NO: 880-5570525

A.P.N.: 28-12-178-022-0000



PRIVACY POLICY

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- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's *Fair Information Values*. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

LETTER REPORT

PREPARED FOR THE SOLE USE OF:

PREMIUM: \$75.00

Attn:

June 28, 2013

File No.: 880-5570526

Your Loan No.:

Borrower(s): Vision Land, LLC, a Utah limited liability company

At your request, First American Title Company, LLC, being a duly registered and authorized Title Company, within and for the County of Salt Lake, State of UT, has searched the records in the Office of the County Recorder of Salt Lake County, State of UT, for the period commencing on January 31, 2006 at 04:22 PM, and ending on June 19, 2013 at 05:00 PM, as to the following described real property including those records maintained and indexed by name and the following was found:

- I. The Grantee in the last Deed of record (Deed recorded as Entry No. 9625417 in Book 9250 at Page 1324 of Official Records) is therein described as:

Vision Land, LLC, a Utah limited liability company

- II. The records of the Salt Lake County Assessor show the following values on

Tax Parcel No. 28-12-178-024-0000

Land Value: \$14,500.00 Building Value: \$0.00

Total Value: \$14,500.00

- III. There are no Property Taxes, Mortgage(s), Deed(s) of Trust, Notice of Contracts, Uniform Real Estate Contracts, Judgments, State or Federal Tax Liens, or Bankruptcies which purport to affect said real property or the grantees named hereinabove, other than those shown below:

1. Taxes for the year 2013 now a lien, not yet due. Tax Parcel No. 28-12-178-024-0000
2. General Property Taxes for the year(s) 2011 are delinquent in the principal amount of \$194.23, plus interest, penalty and costs. Tax Parcel No. 28-12-178-024-0000

Subsequent delinquency for the year 2012 in the principal amount of \$248.73, plus interest, penalty and costs.
3. Any charge upon the land by reason of its inclusion in Cottonwood Improvement District.

(The following affects all of the land, together with other land not included herein)

FILE NO: 880-5570526

A.P.N.: 28-12-178-024-0000

4. A Deed of Trust dated January 27, 2006 by and between Vision Land, LLC, a Utah Limited Liability Company as Trustor in favor of Cottonwood Title Insurance Agency, Inc. as Trustee and National Note of Utah, LC as Beneficiary, to secure an original indebtedness of \$900,000.00 and any other amounts or obligations secured thereby, recorded February 01, 2006 as Entry No. 9626476 in Book 9250 at Page 7258 of Official Records.

According to Official Records, the beneficial interest under said Deed of Trust was assigned to various assignees by various Assignments of record.

5. Access to Parcel 28-12-178-024-0000 is presumed to be over and across Parcel 28-12-178-025-0000, but the Company does not insure against any contrary state of fact.

The name(s) Vision Land, LLC, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

FILE NO: 880-5570526

A.P.N.: 28-12-178-024-0000

EXHIBIT "A"

BEGINNING AT THE SOUTHWEST CORNER OF LOT 10 OF MOUNTAIN VALLEY SUBDIVISION, RECORDED AS ENTRY NO. 33203350 IN BOOK 78-11 AT PAGE 319 IN THE OFFICE OF THE SALT LAKE RECORDER, SAID POINT BEING EAST 521.72 FEET AND NORTH 322.70 FEET FROM THE STREET MONUMENT LOCATED IN ALTA RIDGE CIRCLE AND QUIET RIDGE CIRCLE, SAID MONUMENT BEING NORTH 89°50'31" EAST 792.36 FEET AND SOUTH 320.98 FEET FROM THE WEST QUARTER CORNER OF SECTION 12, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 04°07'26" EAST 70.02 FEET; THENCE SOUTH 85°49'06" EAST 112.34 FEET; THENCE SOUTH 06°09'16" WEST 61.67 FEET; THENCE SOUTH 89°49'47" WEST 110.47 FEET TO THE POINT OF BEGINNING.

Said property is also known by the street address of:
9778 South Mountain Valley Way, Sandy, UT 84092

The above property may be located within an Incorporated City, Irrigation District or other governmental body which has the separate power to levy CHARGES, TAXES, OR ASSESSMENTS. No search has been made to determine such facts, or any charges, taxes, or assessments thereby.

Title inquiries should be directed to Doug Decaria @ (801)578-8817.

FILE NO: 880-5570526

A.P.N.: 28-12-178-024-0000



PRIVACY POLICY

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our parent company, The First American Corporation, we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information which you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from public records or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its *Fair Information Values*, a copy of which can be found on our web site at www.firstam.com.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's *Fair Information Values*. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.