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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,</p> <p style="text-align: center;">Defendants.</p>	<p style="text-align: center;">RECEIVER'S NOTICE OF PUBLIC SALE RESULTS</p> <p style="text-align: center;">(FARRELL UNITS # 109, 110, and 111)</p> <p style="text-align: center;">2:12-cv-00591 BSJ</p> <p style="text-align: center;">The Honorable Bruce S. Jenkins</p>
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R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, by and through his counsel hereby files this *Notice of Public Sale Results (Farrell Units # 109, 110, and 111)*. In support hereof, the Receiver states as follows:

1. On March 8, 2013, the Court entered an *Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Farrell Units # 109, 110, and 111)* [Docket No. 206] (the "Sale Order"),

authorizing procedures for and the public sale of certain real property identified as unit numbers 109, 110, and 111 in “Farrell Business Park Condominiums,” located in Gilbert, Arizona (the “Real Property”) free and clear of interests. A legal description of the Real Property is set forth in the Sale Order and the *Notice of Auction (Farrell Units # 109, 110, and 111)* filed by the Receiver [Docket No. 216] (the “Auction Notice”).

2. Pursuant to the Sale Order, the Receiver provided notice of the auction, in the form of the Auction Notice, and conducted a sale of the Real Property pursuant to the Court approved “Auction Procedures” attached as Exhibit A to the Auction Notice. Capitalized terms used hereinafter have the meaning attributed to them in the Auction Procedures.

3. No Qualified Bids were received by the Receiver prior to the expiration of the Bid Deadline, and accordingly, in accordance with the Auction Procedures, the Real Property was sold to the holder of the Stalking Horse Bid.

4. The sale of the Real Property to the holder of the Stalking Horse Bid has now closed, and the following is a summary of the results of this sale:

Gross Sales Price	\$240,000.00
Closing Costs	\$ 441.00
Real Estate Commissions	\$ 12,000.00
Property Taxes (4.5 years)	\$ 50,415.26
Pro-Rated Homeowners Dues Credit	<u>\$ 441.00</u>
NET SALE PROCEEDS	\$177,584.74

5. The Receiver is holding the Net Sale Proceeds in a reserve accounting pending resolution of all remaining interests in the Real Property identified in the *Receiver’s Motion and Memorandum in Support Requesting Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures*

(*Farrell Units # 109, 110, and 111*) [Docket No. 193], each of whom is being served with this Notice.

DATED this 29th day of July, 2013.

DORSEY & WHITNEY LLP

/s/ Jeffrey M. Armington

Peggy Hunt

Chris Martinez

Jeffrey M. Armington

CERTIFICATE OF SERVICE

I hereby certify that on the 29th day of July, 2013, the foregoing *Notice of Public Sale Results* was electronically filed with the United States District Court for the District of Utah and served via ECF on all parties of record in this case who receive electronic notice.

I further certify that on the 29th day of July, 2013, the foregoing *Notice of Public Sale Results* was served by U.S. First Class mail, postage prepaid, on the following:

The True and Marjorie Kirk Family
Trust
106 Linda Court
Durango, CO 81301

Dean and Marilyn Bawden
10755 Hidden Ridge Lane
Sandy, UT 84092

Entrust Administration Inc.
FUB David Carroll
5705 Rue St. Tropez
Reno, NV 89511

Entrust Administration Inc.
FUB David Carroll
555 12th Street, # 1250
Oakland, CA 94607

Lisa Sanders Shah
2660 Glen Hallow Court
Caledonia, MI 49316

Dale T. Mericle
4425 Primavera Avenue
Reno, NV 89502

R. Stacy Corder Jr. Trust dated
12/12/1996

16731 Wood Chase Lane
Round Hill, VA 20141

E. Faye Corder Trust dated
12/12/1996
16731 Wood Chase Lane
Round Hill, VA 20141

John Wayne Caballero
3001 Arroyo Drive, Apt 205
Victoria, TX 77901

Erma E. Wilson
7034 West Sorrell Hill Road
Warners, NY 13164

Stoddard Family Trust
8779 Bingham View Drive
West Jordan, UT 84088

C. Michael or Laurie N. Vertner
9844 South 2465 East
Sandy, UT 84092

Charles Hoskins
Maricopa County Treasurer
301 W. Jefferson St.
Phoenix, AZ 85003

/s/ Candy Long

