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*Attorneys for Court-Appointed Receiver R. Wayne Klein*

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH  
CENTRAL DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,</p> <p style="text-align: center;">Defendants.</p>	<p><b>NOTICE OF AUCTION (BANDANNA CABIN)</b></p> <p>2:12-cv-00591 BSJ</p> <p>The Honorable Bruce S. Jenkins</p>
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**PLEASE TAKE NOTICE** that by *Order* entered June 14, 2013 [Docket No. 341], R. Wayne Klein, the Court-Appointed Receiver (the “Receiver”) of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, is authorized to sell at public sale a 5.00 acre parcel of real property, including a 3,232 square foot home, located at 1552 Stagecoach Road, Fruitland, Utah (the “Property”).

**PLEASE TAKE FURTHER NOTICE** that the public sale will be conducted pursuant to the auction procedures (the “Auction Procedures”) attached hereto as **Exhibit A**.

**PLEASE TAKE FURTHER NOTICE** that based on the “SH Agreement” as defined in the Auction Procedures, the “Stalking Horse Bid” also as defined in the Auction Procedures, on the Property will be \$260,000.00. In the event that the SH Agreement is not performed, the Receiver will use the Stalking Horse Bid at the auction approved by the Court pursuant to the Court-approved Auction Procedures.

**PLEASE TAKE FURTHER NOTICE** that *unless* the Receiver receives a “Qualified Bid,” also as defined in the Auction Procedures, prior to the expiration of the Bid Deadline, which is 5:00 p.m. (Mountain) on August 7, 2013, the Receiver can elect to enforce the SH Agreement, continue the Auction or elect to sell the Property through a private sale subject to Court-approval.

**PLEASE TAKE FURTHER NOTICE** that if Qualified Bids are received prior to the Bid Deadline, the Receiver will conduct an auction on the Property located at located at 1552 Stagecoach Road, Fruitland, Utah on August 9, 2013 at 1:00 p.m. (Mountain) (the “Auction”).

**PLEASE TAKE FURTHER NOTICE** that the Property will be sold at the auction free and clear of all interests, “as is” with no representations and warranties.

**PLEASE TAKE FURTHER NOTICE** that the Receiver will facilitate reasonable requests for inspections of the Property by interested parties prior to the Bid Deadline.

Respectfully submitted this 8th day of July, 2013.

**DORSEY & WHITNEY LLP**

/s/ Jeffrey M. Armington

Peggy Hunt

Chris Martinez

Jeffrey M. Armington

**CERTIFICATE OF SERVICE**

IT IS HEREBY CERTIFIED that service of the above **NOTICE OF AUCTION (BANDANNA CABIN)** (the "Notice") was filed with the Court on this 8th day of July, 2013, and served via ECF on all parties who have requested notice in this case.

/s/ Jeffrey M. Armington

**Furthermore**, I certify that on the 8th day of July, 2013, the Notice was served on the following parties by U.S. Mail postage prepaid:

MC Realty Advisers, LLC  
c/o George W. Pratt  
Jones Waldo, 170 S. Main Street, Suite 1500  
Salt Lake City, UT 84101

Colene Nelson  
Duchesne County Treasurer  
PO Box 989  
Duchesne, UT 84021

K.C. Bedingfield  
2287 W. Williamsburg Circle  
West Jordan, Utah 84088  
[KCBedingfield@yahoo.com](mailto:KCBedingfield@yahoo.com)

/s/ Jeffrey M. Armington