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DISTRICT OF UTAH

BY: _____
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IN THE UNITED STATES DISTRICT COURT
DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

PLAINTIFF,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited
Liability Company and WAYNE LaMAR PALMER,
an individual,

DEFENDANTS.

**EX PARTE MOTION FOR
ORDER FREEZING ASSETS
AND PROHIBITING THE
DESTRUCTION OF
DOCUMENTS**

Case: 2:12cv00591
Assigned To : Jenkins, Bruce S.
Assign. Date : 6/25/2012
Description: SEC v. National Note of Uta
h et al

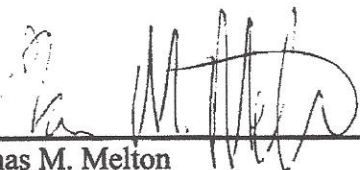
Plaintiff, Securities and Exchange Commission (the "Commission"), respectfully requests this Court to grant its Ex Parte Motion for an Order Freezing Assets and Prohibiting the Destruction of Documents. As set forth in greater detail in the Commission's Memorandum in Support of Motion for Temporary Restraining Order and Other Relief, an ex parte proceeding is necessary in this action to preserve the status quo and to prevent immediate, irreparable harm which will occur if a hearing is delayed until such time as notice is given to Defendants National

Note of Utah, LC (“National Note”) and Wayne LaMar Palmer (“Palmer”) (collectively, the “Defendants”).

The requested ex parte asset freeze will prevent the Defendants together with any and all subsidiaries and affiliated entities, including but not limited to, Land, Utah, LC; Passport Properties, L.C.; The Property Company, LLC; The Corner Corporation; Territory Land Company, Incorporated; Koala T Investments LLC; Prime Wave I, LLC; Note Systems, Inc.; DPLM LLC; Ovation 106, LLC; Top Flight, LLC; Freedom Minerals I, LLC; Homeland Funding Corp.; Homeland Mortgage, L.C.; Centennial Aviation, LLC; Homeland Minerals, LLC; Riverbend Estates LC; Homeland Holding Corp.; Spanish Fork Development, L.L.C.; Indian Canyon, LLC; Freedom Minerals II LLC; Homeland Mortgage, Inc.; Real Estate Finance Institute, Inc.; Vision Land, LLC; Old Glory Minting Company LLC; Presidential Utah Properties LC; Traditions in Timber; HSB Technologies, LLC; Bonneville Minerals, LLC; Twin Pines Property, LC; NPL America LLC; Network Leisure Shoppes, Inc.; Elkhorn Ridge, LLC; and, Expressway Business Park Owners Organization, LLC; Homeland Development I, LLC; Homeland Development II, LLC; Farrell Business Park Association; Made Art Licensing, LLC; Montana One, LLC; ND I, LLC; and, Pedigree Properties, LLC (collectively, the “Palmer Entities”) and their affiliated associates and/or agents from dissipating or otherwise disposing of the money received as part of National Note’s and Palmer’s fraudulent scheme. The status quo will be preserved and investors may ultimately recoup some of the millions that have been lost in Defendants’ fraudulent offering of unregistered investment contracts. The Order will also allow the preservation of documents and other records that may assist the Court in evaluating the

evidence in support of the Commission's Ex Parte Motion for a Temporary Restraining Order.

Respectfully submitted this 25th day of June 2012.



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