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*Attorneys for Court-Appointed Receiver R. Wayne Klein*

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH  
CENTRAL DIVISION**

<p>R. WAYNE KLEIN, as Receiver,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>CHRISTINE WELLS, a Nevada resident, and JOHN DOES 1-5,</p> <p style="text-align: center;">Defendants.</p>	<p style="text-align: center;"><b>COMPLAINT</b></p> <p style="text-align: center;"><b>(Ancillary to Case No. 2:12-cv-00591)</b></p> <p style="text-align: center;">Civil No. _____</p>
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R. Wayne Klein, the Court-Appointed Receiver (the “Receiver” or “Plaintiff”) of National Note of Utah, LC (“National Note”), its subsidiaries and affiliates (collectively, unless otherwise stated, National Note and all subsidiaries and affiliated entities are referred to herein as “NNU”), and the assets of Wayne LaMar Palmer (“Palmer”), in the case styled as *Securities and Exchange Commission v. National Note of Utah, LC et al.*, Case No. 2:12-cv-00591 (D. Utah) (Jenkins, J.) (the “SEC Civil Enforcement Case”), hereby files this Complaint against Christine Wells and John Does 1-5 (“Defendant Does”) (collectively, “Defendants”), and states, alleges

and avers as follows:

**STATEMENT OF THE CASE**

1. NNU was operated as an enterprise with all of the characteristics of a Ponzi scheme through which money was solicited from investors.<sup>1</sup> Upon information and belief, Defendants received monies from NNU, and the Receiver seeks to avoid the transfers and/or recover the value of the transfers from Defendants for the benefit of the receivership estate established in the SEC Civil Enforcement Case discussed in greater detail below.

**PARTIES**

2. Pursuant to an Order Appointing Receiver and Staying Litigation entered on June 25, 2012 in the SEC Civil Enforcement Case (the “Receivership Order”),<sup>2</sup> Plaintiff is the duly-appointed Receiver for National Note and Palmer “together with any and all subsidiaries and affiliated entities of National Note and Palmer. . . .”<sup>3</sup>

3. Upon information and belief, Christine Wells (“Wells”) is a resident of or is domiciled in the State of Nevada.

4. Upon information and belief, Defendant Does are currently unknown parties who have received monies or property from NNU, or are persons to whom Wells has transferred monies or property received from NNU.

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<sup>1</sup> See SEC Civil Enforcement Case, Docket No. 1 (Complaint).

<sup>2</sup> SEC Civil Enforcement Case, Docket No. 9.

<sup>3</sup> *Id.* (Receivership Order, pp. 1-2).

**JURISDICTION AND VENUE**

5. Subject matter jurisdiction is proper in this Court pursuant to 28 U.S.C. §1367.
6. The Court has personal jurisdiction over Defendants.
7. Venue is proper in this Court pursuant to 28 U.S.C. § 754.

**FACTS**

**The Ponzi Scheme**

8. Since at least 1994 until the commencement of the SEC Civil Enforcement Case, NNU raised capital by soliciting investors to purchase promissory notes, which typically promised to pay interest at a rate of interest above market rates.

9. Upon information and belief, investors understood that they were investing in an enterprise that, among other things, bought and sold mortgage notes, underwrote and made loans, or bought and sold real estate assets through National Note, or one of many affiliated entities subject to the Receivership Order, all of which are referred to herein collectively as “NNU.”

10. Typically, investment funds were deposited in a commingled bank account controlled by NNU. NNU would then transfer such investor funds to another bank account (the “Investor Account”).

11. Monies on deposit in the Investor Account were commingled, and transfers to investors by NNU were made from the commingled funds on deposit in that Investor Account.

12. At all times relevant hereto, NNU was insolvent.

**Wells’ Investment and the Transfers**

13. On or about 2005, Wells commenced investing with NNU. Histories of Wells’

investments are attached hereto as Exhibit A.

14. Wells paid NNU cash in the total amount of \$46,012.25 on or about 2005 (the "Principal Cash Investment").

15. As set forth on Exhibit A, NNU transferred a total of \$71,962.20 in cash to Wells (the "Total Transfers").

16. Of the Total Transfers, \$25,949.95 is an amount that is over and above Wells' Principal Cash Investment (the "False Profit Transfers") (collectively, the Total Transfers and the False Profit Transfers are the "Transfers").<sup>4</sup>

#### **National Note's Investment Scheme**

17. National Note represented to investors that their investment in National Note would be secured by real property. National Note did not own real property sufficient to secure these investments. Accordingly, National Note devised a scheme pursuant to which National Note would purport to grant security to investors, when in truth, National Note would take investors' money and give them no security in return. National Note's scheme was as follows.

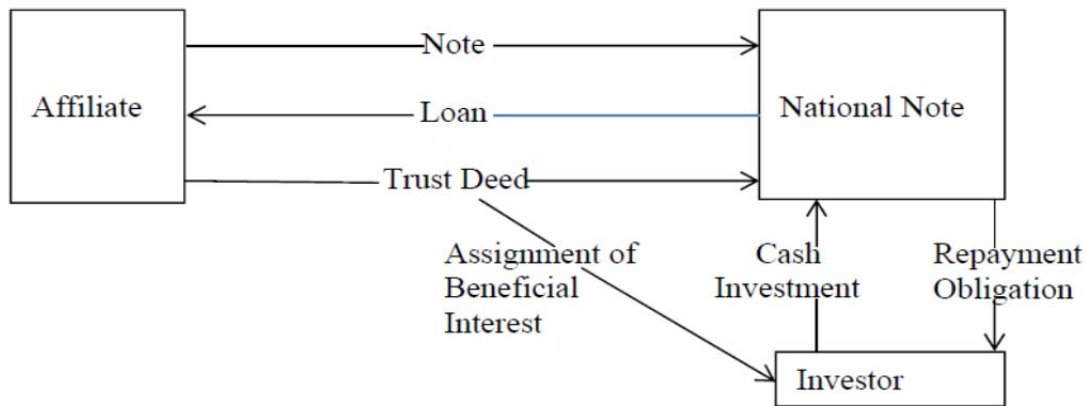
18. First, National Note would lend money to an affiliated entity (the "Affiliate"). The Affiliate would execute a promissory note, pursuant to which it agreed to repay the loan to National Note (the "Affiliate Note"). The Affiliate Note would then be secured by a Trust Deed executed by the Affiliate in favor of National Note (the "Affiliate Trust Deed").

19. National Note then solicited money from investors by promising that their investment would be secured by Assignments of Beneficial Interest in Trust Deed (the "ABIs").

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<sup>4</sup> See Exh. A.

The ABIs purported to assign National Note's "right, title and interest" in the Affiliate Trust Deed. National Note did not assign its interest in the Affiliate Note to the investors. The following diagram shows National Note's scheme:



20. The investors purportedly received an assignment of National Note's secured interest in real property. This secured interest gave National Note the right to foreclose on the underlying real property if the Affiliate defaulted on the Affiliate Note. If, however, the Affiliate never defaulted and the Affiliate Note was paid, the Affiliate Trust Deed was cancelled and the secured interest disappeared.

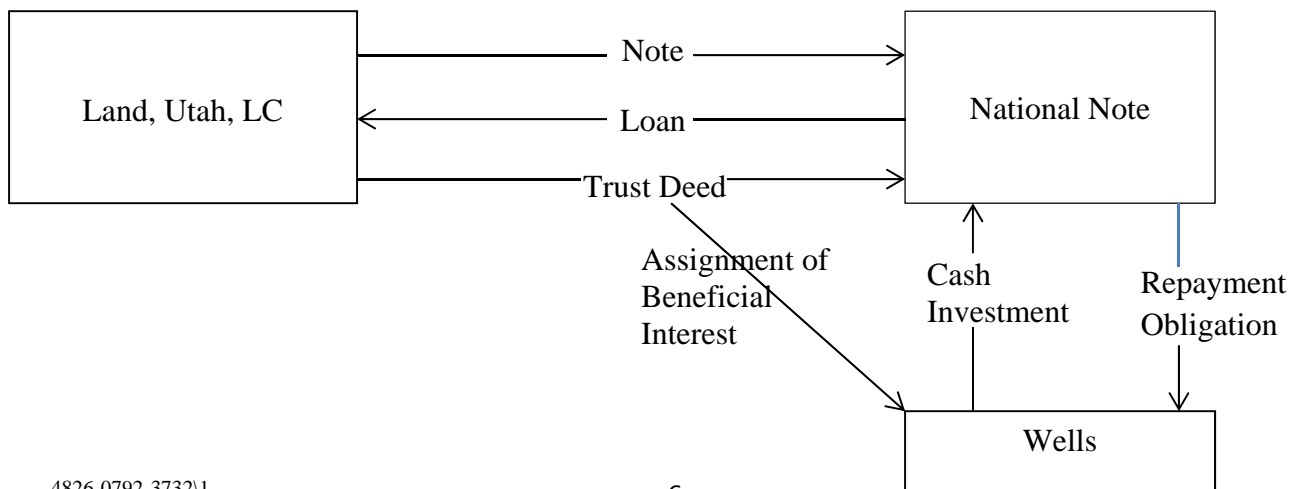
21. The Affiliate was not a party to any of the ABIs and there was no privity of contract between the Affiliate and the investors. Accordingly, there was no contract pursuant to which the Affiliate was obligated to pay the Affiliate Note payments to the investors instead of National Note. Moreover, the ABI did not assign National Note's rights under the Affiliate Note to the investors. Accordingly, the ABI did not give the Investor the right to demand payment under the Affiliate Note.

22. The end result of this scheme was that the investors received no security at all. If National Note breached its agreement with the investor, the investor had no foreclosure rights as a result of the assignment of National Note’s interest in the Affiliate Deed of Trust, because the Affiliate Deed of Trust was security for the Affiliate Note, not the agreement between National Note and the investors.

**Wells’ Investment Related to the 900 West Property**

23. Wells invested with National Note. This agreement was documented in a Promissory Note, dated September 5, 2007 (the “Wells Note”).

24. Consistent with the financing scheme outlined above, the Wells Note was not secured by a deed of trust. Instead, on October 3, 2007, National Note executed an Assignment of Beneficial Interest in Trust Deed in favor of Wells (the “Wells ABI”). The Wells ABI purported to assign National Note’s interest in a Trust Deed for real property in Salt Lake County known as the 900 West property (“900 West”). This Trust Deed was executed by Land, Utah, LC in favor of National Note (the “900 West Trust Deed”). The 900 West Trust Deed was security for a loan between National Note and Land, Utah, LC (the “900 West Note”). National Note did not assign its beneficial interest in the 900 West Note to Wells. The following diagram illustrates the transactions:



26. National Note did not execute a trust deed for 900 West in favor of Wells. Moreover, Land, Utah, LC is not a party to the Wells ABI. Indeed, there is no privity of contract between Land, Utah, LC and Wells. Finally, the Wells ABI did not assign National Note's rights under the 900 West Note to Wells. Accordingly, the Wells ABI did not give Wells the right to demand payment under the 900 West Note.

27. All that Wells purported to receive through the Wells ABI was an assignment of National Note's security interest in the 900 West Trust Deed. National Note's security interest merely gave National Note the right to foreclose on 900 West if Land, Utah, LC defaulted on the 900 West Note. If, however, Land, Utah, LC never defaulted and the 900 West Note was paid, the 900 West Trust Deed was cancelled and the secured interest disappeared, regardless of whether National Note honored the Wells Note.

28. Conversely, the Wells ABI gave Wells no right to foreclose on 900 West, had National Note defaulted on the Wells Note. This is because the 900 West Trust Deed did not secure the Wells Note. Accordingly, as a matter of law and fact, the Wells ABI gave no security to Wells. The Wells Note was nothing more than an unsecured note.

#### **The SEC Civil Case and the Receiver's Appointment**

29. On June 25, 2012, the SEC Civil Enforcement Case was filed, alleging that NNU is a Ponzi scheme, and seeking, among other things, orders (a) restraining and enjoining NNU and Palmer from continuing to violate federal securities laws, (b) freezing assets and prohibiting NNU from transferring, changing, wasting, dissipating, converting, concealing, or otherwise disposing of assets, (c) prohibiting NNU from destroying, mutilating, concealing, transferring, altering, or otherwise disposing of NNU's books and records, (d) imposing civil money penalties

against NNU and Palmer, and (e) requiring the disgorgement by NNU and Palmer of all ill-gotten gains received by them pursuant to the scheme.<sup>5</sup>

30. Also on June 25, 2012, as a result of the filing of the SEC Civil Enforcement Action, the Court entered a Temporary Restraining Order and Order to Show Cause against the defendants<sup>6</sup> and the Receivership Order appointing the Receiver.<sup>7</sup> Since that time, both National Note and Palmer have stipulated to a Preliminary Injunction Order that prohibits National Note and Palmer from committing any further acts in furtherance of the Ponzi scheme and that prohibits National Note and Palmer from withdrawing, transferring, selling, buying, pledging, encumbering, assigning, dissipating, concealing, or otherwise disposing of any of their assets.<sup>8</sup>

31. On or about May 21, 2013, the Court entered an Order authorizing the Receiver to commence legal proceedings for the benefit of and on behalf of the receivership estate.<sup>9</sup>

**FIRST CLAIM FOR RELIEF**

*(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-5(1)(a) and 25-6-8)*

32. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

33. NNU was engaged in an enterprise with all of the characteristics of a Ponzi scheme.

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<sup>5</sup> SEC Civil Enforcement Case, Docket No. 1 (Complaint).

<sup>6</sup> *Id.*, Docket No. 7.

<sup>7</sup> *Id.*, Docket No. 9.

<sup>8</sup> *Id.*, Docket Nos. 45 and 46.

<sup>9</sup> *Id.*, Docket No. 315.



34. NNU made the Transfers to Wells in furtherance of the Ponzi scheme.

35. At all relevant times hereto, NNU had at least one creditor.

36. The Transfers were made and any obligations to Wells were incurred with actual intent to hinder, delay or defraud a creditor of NNU.

37. Pursuant to Utah Code Ann. §§ 25-6-5(1)(a) and 25-6-8, the Receiver may avoid and recover the Transfers to Wells, or in the event such Transfers were transferred, from the Defendants.

38. Alternatively, to the extent that Wells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from Wells, or in the event such False Profit Transfers were transferred, from the Defendants.

**SECOND CLAIM FOR RELIEF**

*(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-5(1)(b) and 25-6-8)*

39. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

40. NNU was engaged in an enterprise that has all of the characteristics of a Ponzi scheme.

41. NNU made the Transfers to Wells in furtherance of the Ponzi scheme.

42. At all relevant times hereto, NNU had at least one creditor.

43. The Transfers were made or the obligations to Wells were incurred by NNU without receiving a reasonably equivalent value in exchange for the Transfers or obligations.

44. At the time the Transfers were made, NNU (a) was engaged or was about to be engaged in a business or transaction for which the remaining assets of NNU were unreasonably

small in relation to the business or transaction; or (b) intended to incur, or believed or reasonably should have believed that it would incur, debts beyond its ability to pay as such debts became due.

45. Pursuant to Utah Code Ann. §§ 25-6-5(1)(b) and 25-6-8, the Receiver may avoid and recover the Transfers from Wells, or in the event such Transfers were transferred, from the Defendants.

46. Alternatively, to the extent that Wells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from Wells, or in the event such False Profit Transfers were transferred, from the Defendants.

### **THIRD CLAIM FOR RELIEF**

*(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-6(1) and 25-6-8)*

47. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

48. NNU was engaged in a Ponzi scheme.

49. NNU made the Transfers to Wells in furtherance of the Ponzi scheme.

50. NNU had at least one creditor at the time that the Transfers were made or the obligation to Wells was incurred.

51. The Transfers were made or the obligation to Wells was incurred by NNU without NNU receiving a reasonably equivalent value in exchange for the Transfers or obligation.

52. NNU was insolvent at the time the Transfers were made or the obligation was incurred, or became insolvent as a result of the Transfers or the obligation incurred.

53. Pursuant to Utah Code Ann. §§ 25-6-6(1) and 25-6-8, the Receiver may avoid and recover the Transfers to Wells, or in the event such Transfers were transferred, from the Defendants.

54. Alternatively, to the extent that Wells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from Wells, or in the event such Transfers were transferred, from the Defendants.

**FOURTH CLAIM FOR RELIEF**  
*(Constructive Trust)*

55. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

56. The Transfers to Defendants were comprised of property of NNU and were made by NNU in furtherance of the Ponzi scheme.

57. Allowing Defendants to retain the Transfers would unjustly enrich Defendants and would be inequitable.

58. The Transfers can be traced to wrongful behavior.

59. An injustice would result if Defendants were allowed to keep the Transfers.

60. A constructive trust for the benefit of the receivership estate must be imposed for the benefit of the receivership estate in the amount of the Transfers made by NNU to Defendants, or in the alternative if Wells acted in good faith, for the False Profit Transfers.

**FIFTH CLAIM FOR RELIEF**  
*(Unjust Enrichment)*

61. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

62. The Transfers to Defendants were comprised of property of NNU and were made by NNU in furtherance of the Ponzi scheme.

63. The Transfers conferred a benefit upon Defendants.

64. The Defendants knowingly benefitted from the Transfers.

65. Allowing Defendants to retain the Transfers would unjustly enrich Defendants and would be inequitable.

66. Absent return of the Transfers, the receivership estate will be damaged by Defendants' unjust enrichment and may have no adequate remedy at law.

67. Defendants must disgorge the amount of the Transfers, or if Wells acted in good faith, the False Profit Transfers, for the benefit of the receivership estate.

**SIXTH CLAIM FOR RELIEF**

*(Disgorgement)*

68. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

69. The Transfers were made as part of and in furtherance of a Ponzi scheme.

70. The Transfers were ill-gotten by Defendants.

71. Defendants have no claim to the Transfers made by NNU, or derivatively, from NNU's investors.

72. All Transfers made to Defendants, or if Wells acted in good faith, the False Profit Transfers, should be disgorged to the Receiver for the benefit of the receivership estate.

**SEVENTH CLAIM FOR RELIEF**

*(Declaratory Judgment)*

73. The Receiver incorporates by reference herein all previous paragraphs of this

Complaint.

74. An actual controversy has arisen between the Receiver and Wells regarding the enforceability of the Wells ABI.

75. The Receiver is entitled to a declaratory judgment that:

a. The Wells ABI is invalid and never gave Wells any security for her investment with National Note.

76. A judicial declaration is necessary and appropriate at this time under the circumstances in order that the respective rights and duties of the parties may be determined.

**PRAYER FOR RELIEF**

WHEREFORE, the Receiver prays for Judgment against Defendants as follows:

A. Pursuant to the Receiver's First Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$71,962.20, or alternatively, the False Profit Transfers, in the total amount of \$25,949.95.

B. Pursuant to the Receiver's Second Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$71,962.20, or alternatively, the False Profit Transfers, in the total amount of \$25,949.95.

C. Pursuant to the Receiver's Third Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$71,962.20, or alternatively, the False Profit Transfers, in the total amount of \$25,949.95.

D. Pursuant to the Receiver's Fourth Claim for Relief, judgment against Defendants imposing a constructive trust for the benefit of the receivership estate on the Transfers, or alternatively, the False Profit Transfers.

E. Pursuant to the Receiver's Fifth Claim for Relief, judgment against Defendants for unjust enrichment, and requiring Defendants to disgorge the Transfers in the total amount of \$71,962.20, or alternatively, the False Profit Transfers, in the total amount of \$25,949.95.

F. Pursuant to the Receiver's Sixth Claim for Relief, entry of an Order requiring the Defendants to disgorge the Transfers in the total amount of \$71,962.20, or alternatively, the False Profit Transfers, in the total amount of \$25,949.95.

G. Pursuant to the Receiver's Seventh Claim for Relief, entry of an Order and Judgment declaring that:

a. The Wells ABI is invalid and never gave Wells any security for her loan to National Note.

H. Judgment for pre-judgment interest, costs, and fees, including reasonable attorney's fees, as may be allowed by law.

I. For such other and further relief as the Court deems just and proper.

DATED this 18<sup>th</sup> day of June, 2013.

**DORSEY & WHITNEY LLP**

          /s/ Peggy Hunt          

Peggy Hunt  
Chris Martinez  
Jeffrey M. Armington  
*Attorneys for Receiver*

# EXHIBIT A

**National Note of Utah, LC**  
 1549 West 7800 South  
 West Jordan, UT 84088  
 801-566-7337 Julie@nationalnote.com

**Investment Pay History**

Reference  
 Wells CW05-0922-PY NNU  
 Printed 02/13/13 Period of 01/01/90 - 12/31/12

Internal report: Do not mail to this address!

Entrust Administration, Inc.  
 Wells, Christine  
 555 12th Street, Suite 1250  
 Oakland, CA 94607

Additional information

Entrust Acct # 30117 # 253  
 Christine 3208 Saltern Way Sparks NV 89431

Regular pmt:	0.01	Int rate:	12.000	12.000	Acct closed:	09/01/09	Orig bal:	0.00
Escrow pmt:	0.00	Int calc:		Fixed			Orig date:	09/22/05
Service fee:	0.00	Pmt type:	T	USRule 365 M			Maturity:	09/01/09
Total pmt:	0.01	NSF fee:		25.00				
		Reminder:		09/01/09				

MATURITY DATE

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
09/22/05		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
09/22/05	P	-33200.00	-33200.00	0.00	0.00	33200.00	0.00	0.00	
			WIRETRAN						
11/01/05	11/01/05 R	436.60	0.00	0.01	0.00	33200.00	0.00	0.00	
			15480	436.59 AI					
11/01/05	P	0.00	0.00	436.59	0.00	33200.00	0.00	0.00	
			15480						
11/01/05	P	-436.60	-436.60	0.00	0.00	33636.60	0.00	0.00	
			ADD2PRIN						
12/01/05	12/01/05 R	336.37	0.00	0.01	0.00	33636.60	0.00	0.00	
			15785	336.36 AI					
12/01/05	P	0.00	0.00	336.36	0.00	33636.60	0.00	0.00	
			15785						
12/01/05	P	-336.37	-336.37	0.00	0.00	33972.97	0.00	0.00	
			ADD2PRIN						
<b>Annual Total:</b>		<b>772.97</b>	<b>-33972.97</b>	<b>772.97</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Escrow Paid Out:</b>							<b>0.00</b>	<b>0.00</b>	
01/01/06	01/01/06 R	339.73	0.00	0.01	0.00	33972.97	0.00	0.00	
			16099	339.72 AI					
01/01/06	P	0.00	0.00	339.72	0.00	33972.97	0.00	0.00	
			16099						
01/01/06	P	-339.73	-339.73	0.00	0.00	34312.70	0.00	0.00	
			ADD2PRIN						
02/01/06	02/01/06 R	343.13	0.00	0.01	0.00	34312.70	0.00	0.00	
			16426	343.12 AI					
02/01/06	P	0.00	0.00	343.12	0.00	34312.70	0.00	0.00	
			16426						
02/01/06	P	-343.13	-343.13	0.00	0.00	34655.83	0.00	0.00	
			ADD2PRIN						
03/01/06	03/01/06 R	346.56	0.00	0.01	0.00	34655.83	0.00	0.00	
			16763	346.55 AI					
03/01/06	P	0.00	0.00	346.55	0.00	34655.83	0.00	0.00	
			16763						



## National Note of Utah, LC

1549 West 7800 South

West Jordan, UT 84088

801-566-7337 Julie@nationalnote.com

## Investment Pay History

Reference

Wells CW05-0922-PY NNU

Page 2

Printed 02/13/13 Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
03/01/06	P	-346.56	-346.56	0.00	0.00	35002.39	0.00	0.00	0.00
			ADD2PRIN						
04/01/06	04/01/06 R	350.02	0.00	0.01	0.00	35002.39	0.00	0.00	0.00
			17122	350.01 AI					
04/01/06	P	0.00	0.00	350.01	0.00	35002.39	0.00	0.00	0.00
			17122						
04/01/06	P	-350.02	-350.02	0.00	0.00	35352.41	0.00	0.00	0.00
			ADD2PRIN						
05/01/06	05/01/06 R	353.52	0.00	0.01	0.00	35352.41	0.00	0.00	0.00
			17494	353.51 AI					
05/01/06	P	0.00	0.00	353.51	0.00	35352.41	0.00	0.00	0.00
			17494						
05/01/06	P	-353.52	-353.52	0.00	0.00	35705.93	0.00	0.00	0.00
			ADD2PRIN						
06/01/06	06/01/06 R	357.06	0.00	0.01	0.00	35705.93	0.00	0.00	0.00
			17875	357.05 AI					
06/01/06	P	0.00	0.00	357.05	0.00	35705.93	0.00	0.00	0.00
			17875						
06/01/06	P	-357.06	-357.06	0.00	0.00	36062.99	0.00	0.00	0.00
			ADD2PRIN						
07/01/06	07/01/06 R	360.63	0.00	0.01	0.00	36062.99	0.00	0.00	0.00
			18268	360.62 AI					
07/01/06	P	0.00	0.00	360.62	0.00	36062.99	0.00	0.00	0.00
			18268						
07/01/06	P	-360.63	-360.63	0.00	0.00	36423.62	0.00	0.00	0.00
			ADD2PRIN						
08/01/06	08/01/06 R	364.24	0.00	0.01	0.00	36423.62	0.00	0.00	0.00
			18668	364.23 AI					
08/01/06	P	0.00	0.00	364.23	0.00	36423.62	0.00	0.00	0.00
			18668						
08/01/06	P	-364.24	-364.24	0.00	0.00	36787.86	0.00	0.00	0.00
			ADD2PRIN						
09/01/06	09/01/06 R	367.88	0.00	0.01	0.00	36787.86	0.00	0.00	0.00
			19079	367.87 AI					
09/01/06	P	0.00	0.00	367.87	0.00	36787.86	0.00	0.00	0.00
			19079						
09/01/06	P	-367.88	-367.88	0.00	0.00	37155.74	0.00	0.00	0.00
			ADD2PRIN						
10/01/06	10/01/06 R	371.56	0.00	0.01	0.00	37155.74	0.00	0.00	0.00
			19504	371.55 AI					
10/01/06	P	0.00	0.00	371.55	0.00	37155.74	0.00	0.00	0.00
			19504						
10/01/06	P	-371.56	-371.56	0.00	0.00	37527.30	0.00	0.00	0.00
			ADD2PRIN						
11/01/06	11/01/06 R	375.27	0.00	0.01	0.00	37527.30	0.00	0.00	0.00
			19932	375.26 AI					
11/01/06	P	0.00	0.00	375.26	0.00	37527.30	0.00	0.00	0.00
			19932						
11/01/06	P	-375.27	-375.27	0.00	0.00	37902.57	0.00	0.00	0.00
			ADD2PRIN						

**National Note of Utah, LC**  
 1549 West 7800 South  
 West Jordan, UT 84088  
 801-566-7337 Julie@nationalnote.com

**Investment Pay History**

Reference  
 Wells CW05-0922-PY NNU Page 3  
 Printed 02/13/13 Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
12/01/06	12/01/06 R	379.03	0.00	0.01	0.00	37902.57	0.00	0.00	0.00
			20366	379.02 AI					
12/01/06	P	0.00	0.00	379.02	0.00	37902.57	0.00	0.00	0.00
			20366						
12/01/06	P	-379.03	-379.03	0.00	0.00	38281.60	0.00	0.00	0.00
			ADD2PRIN						
<b>Annual Total:</b>		<b>4308.63</b>	<b>-4308.63</b>	<b>4308.63</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
01/01/07	01/01/07 R	382.82	0.00	0.01	0.00	38281.60	0.00	0.00	0.00
			20806	382.81 AI					
01/01/07	P	0.00	0.00	382.81	0.00	38281.60	0.00	0.00	0.00
			20806						
01/01/07	P	-382.82	-382.82	0.00	0.00	38664.42	0.00	0.00	0.00
			ADD2PRIN						
02/01/07	02/01/07 R	386.64	0.00	0.01	0.00	38664.42	0.00	0.00	0.00
			21252	386.63 AI					
02/01/07	P	0.00	0.00	386.63	0.00	38664.42	0.00	0.00	0.00
			21252						
02/01/07	P	-386.64	-386.64	0.00	0.00	39051.06	0.00	0.00	0.00
			ADD2PRIN						
04/01/07	04/01/07 R	390.51	0.00	0.01	0.00	39051.06	0.00	0.00	0.00
			21914	390.50 AI					
04/01/07	P	0.00	0.00	390.50	0.00	39051.06	0.00	0.00	0.00
			21914						
04/01/07	P	-390.51	-390.51	0.00	0.00	39441.57	0.00	0.00	0.00
			ADD2PRIN						
05/01/07	05/01/07 R	394.42	0.00	0.01	0.00	39441.57	0.00	0.00	0.00
			22382	394.41 AI					
05/01/07	P	0.00	0.00	394.41	0.00	39441.57	0.00	0.00	0.00
			22382						
05/01/07	P	-394.42	-394.42	0.00	0.00	39835.99	0.00	0.00	0.00
			ADD2PRIN						
06/01/07	06/01/07 R	398.36	0.00	0.01	0.00	39835.99	0.00	0.00	0.00
			22852	398.35 AI					
06/01/07	P	0.00	0.00	398.35	0.00	39835.99	0.00	0.00	0.00
			22852						
06/01/07	P	-398.36	-398.36	0.00	0.00	40234.35	0.00	0.00	0.00
			ADD2PRIN						
07/01/07	07/01/07 R	402.34	0.00	0.01	0.00	40234.35	0.00	0.00	0.00
			23325	402.33 AI					
07/01/07	P	0.00	0.00	402.33	0.00	40234.35	0.00	0.00	0.00
			23325						
07/01/07	P	-402.34	-402.34	0.00	0.00	40636.69	0.00	0.00	0.00
			ADD2PRIN						
08/01/07	08/01/07 R	406.37	0.00	0.01	0.00	40636.69	0.00	0.00	0.00
			23808	406.36 AI					
08/01/07	P	0.00	0.00	406.36	0.00	40636.69	0.00	0.00	0.00
			23808						

**National Note of Utah, LC**  
 1549 West 7800 South  
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**Investment Pay History**

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
08/01/07	P	-406.37	-406.37	0.00	0.00	41043.06	0.00	0.00	0.00
			ADD2PRIN						
09/01/07	09/01/07 R	410.43	0.00	0.01	0.00	41043.06	0.00	0.00	0.00
			24293	410.42 AI					
09/01/07	P	0.00	0.00	410.42	0.00	41043.06	0.00	0.00	0.00
			24293						
09/01/07	P	-410.43	-410.43	0.00	0.00	41453.49	0.00	0.00	0.00
			ADD2PRIN						
09/10/07	P	-3812.25	-3812.25	0.00	0.00	45265.74	0.00	0.00	0.00
			58834	122.66 AI					
10/01/07	10/01/07 R	435.18	0.00	0.01	0.00	45265.74	0.00	0.00	0.00
			24789	435.17 AI					
10/01/07	P	0.00	0.00	435.17	0.00	45265.74	0.00	0.00	0.00
			24789						
10/01/07	P	-435.18	-435.18	0.00	0.00	45700.92	0.00	0.00	0.00
			ADD2PRIN						
11/01/07	11/01/07 R	457.01	0.00	0.01	0.00	45700.92	0.00	0.00	0.00
			25286	457.00 AI					
11/01/07	P	0.00	0.00	457.00	0.00	45700.92	0.00	0.00	0.00
			25286						
11/01/07	P	-457.01	-457.01	0.00	0.00	46157.93	0.00	0.00	0.00
			ADD2PRIN						
12/01/07	12/01/07 R	461.58	0.00	0.01	0.00	46157.93	0.00	0.00	0.00
			25793	461.57 AI					
12/01/07	P	0.00	0.00	461.57	0.00	46157.93	0.00	0.00	0.00
			25793						
12/01/07	P	-461.58	-461.58	0.00	0.00	46619.51	0.00	0.00	0.00
			ADD2PRIN						
Annual Total:		4525.66	-8337.91	4525.66	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/08	01/01/08 R	466.20	0.00	0.01	0.00	46619.51	0.00	0.00	0.00
			26311	466.19 AI					
01/01/08	P	0.00	0.00	466.19	0.00	46619.51	0.00	0.00	0.00
			26311						
01/01/08	P	-466.20	-466.20	0.00	0.00	47085.71	0.00	0.00	0.00
			ADD2PRIN						
02/01/08	02/01/08 R	470.86	0.00	0.01	0.00	47085.71	0.00	0.00	0.00
			26825	470.85 AI					
02/01/08	P	0.00	0.00	470.85	0.00	47085.71	0.00	0.00	0.00
			26825						
02/01/08	P	-470.86	-470.86	0.00	0.00	47556.57	0.00	0.00	0.00
			ADD2PRIN						
03/01/08	03/01/08 R	475.57	0.00	0.01	0.00	47556.57	0.00	0.00	0.00
			27351	475.56 AI					
03/01/08	P	0.00	0.00	475.56	0.00	47556.57	0.00	0.00	0.00
			27351						
03/01/08	P	-475.57	-475.57	0.00	0.00	48032.14	0.00	0.00	0.00
			ADD2PRIN						

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
04/01/08	04/01/08 R	480.32	0.00	0.01	0.00	48032.14	0.00	0.00	0.00
			27887	480.31 AI					
04/01/08	P	0.00	0.00	480.31	0.00	48032.14	0.00	0.00	0.00
			27887						
04/01/08	P	-480.32	-480.32	0.00	0.00	48512.46	0.00	0.00	0.00
			ADD2PRIN						
05/01/08	05/01/08 R	485.12	0.00	0.01	0.00	48512.46	0.00	0.00	0.00
			28429	485.11 AI					
05/01/08	P	0.00	0.00	485.11	0.00	48512.46	0.00	0.00	0.00
			28429						
05/01/08	P	-485.12	-485.12	0.00	0.00	48997.58	0.00	0.00	0.00
			ADD2PRIN						
06/01/08	06/01/08 R	489.98	0.00	0.01	0.00	48997.58	0.00	0.00	0.00
			28975	489.97 AI					
06/01/08	P	0.00	0.00	489.97	0.00	48997.58	0.00	0.00	0.00
			28975						
06/01/08	P	-489.98	-489.98	0.00	0.00	49487.56	0.00	0.00	0.00
			ADD2PRIN						
07/01/08	07/01/08 R	494.88	0.00	0.01	0.00	49487.56	0.00	0.00	0.00
			29528	494.87 AI					
07/01/08	P	0.00	0.00	494.87	0.00	49487.56	0.00	0.00	0.00
			29528						
07/01/08	P	-494.88	-494.88	0.00	0.00	49982.44	0.00	0.00	0.00
			ADD2PRIN						
08/01/08	08/01/08 R	499.82	0.00	0.01	0.00	49982.44	0.00	0.00	0.00
			30083	499.81 AI					
08/01/08	P	0.00	0.00	499.81	0.00	49982.44	0.00	0.00	0.00
			30083						
08/01/08	P	-499.82	-499.82	0.00	0.00	50482.26	0.00	0.00	0.00
			ADD2PRIN						
09/01/08	09/01/08 R	504.82	0.00	0.01	0.00	50482.26	0.00	0.00	0.00
			30634	504.81 AI					
09/01/08	P	0.00	0.00	504.81	0.00	50482.26	0.00	0.00	0.00
			30634						
09/01/08	P	-504.82	-504.82	0.00	0.00	50987.08	0.00	0.00	0.00
			ADD2PRIN						
10/01/08	10/01/08 R	509.87	0.00	0.01	0.00	50987.08	0.00	0.00	0.00
			31197	509.86 AI					
10/01/08	P	0.00	0.00	509.86	0.00	50987.08	0.00	0.00	0.00
			31197						
10/01/08	P	-509.87	-509.87	0.00	0.00	51496.95	0.00	0.00	0.00
			ADD2PRIN						
11/01/08	11/01/08 R	514.97	0.00	0.01	0.00	51496.95	0.00	0.00	0.00
			31757	514.96 AI					
11/01/08	P	0.00	0.00	514.96	0.00	51496.95	0.00	0.00	0.00
			31757						
11/01/08	P	-514.97	-514.97	0.00	0.00	52011.92	0.00	0.00	0.00
			ADD2PRIN						
12/01/08	12/01/08 R	520.12	0.00	0.01	0.00	52011.92	0.00	0.00	0.00
			32321	520.11 AI					

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
12/01/08	P	0.00	0.00 32321	520.11	0.00	52011.92	0.00	0.00	0.00
12/01/08	P	-520.12	-520.12 ADD2PRIN	0.00	0.00	52532.04	0.00	0.00	0.00
<b>Annual Total:</b>		<b>5912.53</b>	<b>-5912.53</b>	<b>5912.53</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
01/01/09	01/01/09 R	525.32	0.00 32889	0.01 525.31 AI	0.00	52532.04	0.00	0.00	0.00
01/01/09	P	0.00	0.00 32889	525.31	0.00	52532.04	0.00	0.00	0.00
01/01/09	P	-525.32	-525.32 ADD2PRIN	0.00	0.00	53057.36	0.00	0.00	0.00
02/01/09	02/01/09 R	530.57	0.00 33457	0.01 530.56 AI	0.00	53057.36	0.00	0.00	0.00
02/01/09	P	0.00	0.00 33457	530.56	0.00	53057.36	0.00	0.00	0.00
02/01/09	P	-530.57	-530.57 ADD2PRIN	0.00	0.00	53587.93	0.00	0.00	0.00
03/01/09	03/01/09 R	535.88	0.00 34031	0.01 535.87 AI	0.00	53587.93	0.00	0.00	0.00
03/01/09	P	0.00	0.00 34031	535.87	0.00	53587.93	0.00	0.00	0.00
03/01/09	P	-535.88	-535.88 ADD2PRIN	0.00	0.00	54123.81	0.00	0.00	0.00
04/01/09	04/01/09 R	541.24	0.00 34609	0.01 541.23 AI	0.00	54123.81	0.00	0.00	0.00
04/01/09	P	0.00	0.00 34609	541.23	0.00	54123.81	0.00	0.00	0.00
04/01/09	P	-541.24	-541.24 ADD2PRIN	0.00	0.00	54665.05	0.00	0.00	0.00
05/01/09	05/01/09 R	546.65	0.00 35196	0.01 546.64 AI	0.00	54665.05	0.00	0.00	0.00
05/01/09	P	0.00	0.00 35196	546.64	0.00	54665.05	0.00	0.00	0.00
05/01/09	P	-546.65	-546.65 ADD2PRIN	0.00	0.00	55211.70	0.00	0.00	0.00
06/01/09	06/01/09 R	552.12	0.00 35783	0.01 552.11 AI	0.00	55211.70	0.00	0.00	0.00
06/01/09	P	0.00	0.00 35783	552.11	0.00	55211.70	0.00	0.00	0.00
06/01/09	P	-552.12	-552.12 ADD2PRIN	0.00	0.00	55763.82	0.00	0.00	0.00
07/01/09	07/01/09 R	557.64	0.00 36381	0.01 557.63 AI	0.00	55763.82	0.00	0.00	0.00
07/01/09	P	0.00	0.00 36381	557.63	0.00	55763.82	0.00	0.00	0.00
07/01/09	P	-557.64	-557.64 ADD2PRIN	0.00	0.00	56321.46	0.00	0.00	0.00

**National Note of Utah, LC**  
 1549 West 7800 South  
 West Jordan, UT 84088  
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**Investment Pay History**

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		Svc
							Escrow	Late	
08/01/09	08/01/09 R	563.21	0.00	0.01	0.00	56321.46	0.00	0.00	0.00
			36980	563.20 A					
08/01/09	P	0.00	0.00	563.20	0.00	56321.46	0.00	0.00	0.00
			36980						
08/01/09	P	-563.21	-563.21	0.00	0.00	56884.67	0.00	0.00	0.00
			ADD2PRIN						
09/01/09	09/01/09 R	57453.52	0.00	0.01	0.00	56884.67	0.00	0.00	0.00
			4841	568.84 A					
09/01/09	P	0.00	56884.67	568.84	0.00	0.00	0.00	0.00	0.00
			4841						
<b>Annual Total:</b>		<b>61806.15</b>	<b>52532.04</b>	<b>4921.48</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
<b>Report Total:</b>		<b>77325.94</b>	<b>0.00</b>	<b>20441.27</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
<b>Balances:</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Taxable: 20441.27

**National Note of Utah, LC**  
 1549 West 7800 South  
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 801-566-7337 Julie@nationalnote.com

**Investment Pay History**

Reference  
 Wells CW05-0923-PY NNU  
 Printed 02/13/13 Period of 01/01/90 - 12/31/12

Internal report: Do not mail to this address!

Entrust Administration, Inc.  
 Wells, Christine  
 555 12th Street, Suite 1250  
 Oakland, CA 94607

Additional information

Entrust Acct # 30118 # 254  
 Christine 3208 Saltern Way Sparks NV 89431

Regular pmt:	0.01	Int rate:	12.000	12.000	Acct closed:	09/01/09	Orig bal:	0.00
Escrow pmt:	0.00	Int calc:		Fixed			Orig date:	09/22/05
Service fee:	0.00	Pmt type:	T USRule	365 Q			Maturity:	09/01/09
Total pmt:	0.01	NSF fee:		25.00				
		Reminder:		09/01/09				

**MATURITY DATE**

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance -----		
							Escrow	Late	Svc
09/22/05		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/22/05	P	-9000.00	-9000.00	0.00	0.00	9000.00	0.00	0.00	0.00
			WIRETRAN						
11/01/05	11/01/05 R	118.36	0.00	0.01	0.00	9000.00	0.00	0.00	0.00
			15481	118.35					
11/01/05	P	0.00	0.00	118.35	0.00	9000.00	0.00	0.00	0.00
			15481						
11/01/05	P	-118.36	-118.36	0.00	0.00	9118.36	0.00	0.00	0.00
			ADD2PRIN						
12/01/05	12/01/05 R	91.18	0.00	0.01	0.00	9118.36	0.00	0.00	0.00
			15786	91.17					
12/01/05	P	0.00	0.00	91.17	0.00	9118.36	0.00	0.00	0.00
			15786						
12/01/05	P	-91.18	-91.18	0.00	0.00	9209.54	0.00	0.00	0.00
			ADD2PRIN						
<b>Annual Total:</b>		209.54	-9209.54	209.54	0.00		0.00	0.00	0.00
<b>Escrow Paid Out:</b>							0.00		
01/01/06	01/01/06 R	92.10	0.00	0.01	0.00	9209.54	0.00	0.00	0.00
			16100	92.09					
01/01/06	P	0.00	0.00	92.09	0.00	9209.54	0.00	0.00	0.00
			16100						
01/01/06	P	-92.10	-92.10	0.00	0.00	9301.64	0.00	0.00	0.00
			ADD2PRIN						
02/01/06	02/01/06 R	93.02	0.00	0.01	0.00	9301.64	0.00	0.00	0.00
			16427	93.01					
02/01/06	P	0.00	0.00	93.01	0.00	9301.64	0.00	0.00	0.00
			16427						
02/01/06	P	-93.02	-93.02	0.00	0.00	9394.66	0.00	0.00	0.00
			ADD2PRIN						
03/01/06	03/01/06 R	93.95	0.00	0.01	0.00	9394.66	0.00	0.00	0.00
			16764	93.94					
03/01/06	P	0.00	0.00	93.94	0.00	9394.66	0.00	0.00	0.00
			16764						

**National Note of Utah, LC**  
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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
03/01/06	P	-93.95	-93.95	0.00	0.00	9488.61	0.00	0.00	0.00
			ADD2PRIN						
04/01/06	04/01/06 R	94.89	0.00	0.01	0.00	9488.61	0.00	0.00	0.00
			17123	94.88 AI					
04/01/06	P	0.00	0.00	94.88	0.00	9488.61	0.00	0.00	0.00
			17123						
04/01/06	P	-94.89	-94.89	0.00	0.00	9583.50	0.00	0.00	0.00
			ADD2PRIN						
05/01/06	05/01/06 R	95.84	0.00	0.01	0.00	9583.50	0.00	0.00	0.00
			17495	95.83 AI					
05/01/06	P	0.00	0.00	95.83	0.00	9583.50	0.00	0.00	0.00
			17495						
05/01/06	P	-95.84	-95.84	0.00	0.00	9679.34	0.00	0.00	0.00
			ADD2PRIN						
06/01/06	06/01/06 R	96.79	0.00	0.01	0.00	9679.34	0.00	0.00	0.00
			17876	96.78 AI					
06/01/06	P	0.00	0.00	96.78	0.00	9679.34	0.00	0.00	0.00
			17876						
06/01/06	P	-96.79	-96.79	0.00	0.00	9776.13	0.00	0.00	0.00
			ADD2PRIN						
07/01/06	07/01/06 R	97.76	0.00	0.01	0.00	9776.13	0.00	0.00	0.00
			18269	97.75 AI					
07/01/06	P	0.00	0.00	97.75	0.00	9776.13	0.00	0.00	0.00
			18269						
07/01/06	P	-97.76	-97.76	0.00	0.00	9873.89	0.00	0.00	0.00
			ADD2PRIN						
08/01/06	08/01/06 R	98.74	0.00	0.01	0.00	9873.89	0.00	0.00	0.00
			18669	98.73 AI					
08/01/06	P	0.00	0.00	98.73	0.00	9873.89	0.00	0.00	0.00
			18669						
08/01/06	P	-98.74	-98.74	0.00	0.00	9972.63	0.00	0.00	0.00
			ADD2PRIN						
09/01/06	09/01/06 R	99.73	0.00	0.01	0.00	9972.63	0.00	0.00	0.00
			19080	99.72 AI					
09/01/06	P	0.00	0.00	99.72	0.00	9972.63	0.00	0.00	0.00
			19080						
09/01/06	P	-99.73	-99.73	0.00	0.00	10072.36	0.00	0.00	0.00
			ADD2PRIN						
10/01/06	10/01/06 R	100.72	0.00	0.01	0.00	10072.36	0.00	0.00	0.00
			19504	100.71 AI					
10/01/06	P	0.00	0.00	100.71	0.00	10072.36	0.00	0.00	0.00
			19504						
10/01/06	P	-100.72	-100.72	0.00	0.00	10173.08	0.00	0.00	0.00
			ADD2PRIN						
11/01/06	11/01/06 R	101.73	0.00	0.01	0.00	10173.08	0.00	0.00	0.00
			19932	101.72 AI					
11/01/06	P	0.00	0.00	101.72	0.00	10173.08	0.00	0.00	0.00
			19932						
11/01/06	P	-101.73	-101.73	0.00	0.00	10274.81	0.00	0.00	0.00
			ADD2PRIN						



**National Note of Utah, LC**  
 1549 West 7800 South  
 West Jordan, UT 84088  
 801-566-7337 Julie@nationalnote.com

**Investment Pay History**

Reference

Wells CW05-0923-PY NNU

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Printed 02/13/13

Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Escrow	Payment/Balance Late	Svc
12/01/06	12/01/06 R	102.75	0.00	0.01	0.00	10274.81	0.00	0.00	0.00
			20366	102.74 AI					
12/01/06	P	0.00	0.00	102.74	0.00	10274.81	0.00	0.00	0.00
			20366						
12/01/06	P	-102.75	-102.75	0.00	0.00	10377.56	0.00	0.00	0.00
			ADD2PRIN						
<b>Annual Total:</b>		<b>1168.02</b>	<b>-1168.02</b>	<b>1168.02</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
01/01/07	01/01/07 R	103.78	0.00	0.01	0.00	10377.56	0.00	0.00	0.00
			20806	103.77 AI					
01/01/07	P	0.00	0.00	103.77	0.00	10377.56	0.00	0.00	0.00
			20806						
01/01/07	P	-103.78	-103.78	0.00	0.00	10481.34	0.00	0.00	0.00
			ADD2PRIN						
02/01/07	02/01/07 R	104.81	0.00	0.01	0.00	10481.34	0.00	0.00	0.00
			21252	104.80 AI					
02/01/07	P	0.00	0.00	104.80	0.00	10481.34	0.00	0.00	0.00
			21252						
02/01/07	P	-104.81	-104.81	0.00	0.00	10586.15	0.00	0.00	0.00
			ADD2PRIN						
04/01/07	04/01/07 R	105.86	0.00	0.01	0.00	10586.15	0.00	0.00	0.00
			21914	317.57 AI					
04/01/07	P	0.00	0.00	105.85	0.00	10586.15	0.00	0.00	0.00
			21914	211.72 AI					
04/01/07	P	-105.86	-105.86	0.00	0.00	10692.01	0.00	0.00	0.00
			ADD2PRIN	211.72 AI					
07/01/07	07/01/07 R	532.48	0.00	0.01	0.00	10692.01	0.00	0.00	0.00
			23325	532.47 AI					
07/01/07	P	0.00	0.00	532.47	0.00	10692.01	0.00	0.00	0.00
			23325						
07/01/07	P	-532.48	-532.48	0.00	0.00	11224.49	0.00	0.00	0.00
			ADD2PRIN						
10/01/07	10/01/07 R	336.73	0.00	0.01	0.00	11224.49	0.00	0.00	0.00
			24789	336.72 AI					
10/01/07	P	0.00	0.00	336.72	0.00	11224.49	0.00	0.00	0.00
			24789						
10/01/07	P	-336.73	-336.73	0.00	0.00	11561.22	0.00	0.00	0.00
			ADD2PRIN						
<b>Annual Total:</b>		<b>1183.66</b>	<b>-1183.66</b>	<b>1183.66</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
01/01/08	01/01/08 R	346.84	0.00	0.01	0.00	11561.22	0.00	0.00	0.00
			26311	346.83 AI					
01/01/08	P	0.00	0.00	346.83	0.00	11561.22	0.00	0.00	0.00
			26311						
01/01/08	P	-346.84	-346.84	0.00	0.00	11908.06	0.00	0.00	0.00
			ADD2PRIN						
04/01/08	04/01/08 R	357.24	0.00	0.01	0.00	11908.06	0.00	0.00	0.00
			27887	357.23 AI					

**National Note of Utah, LC**  
 1549 West 7800 South  
 West Jordan, UT 84088  
 801-566-7337 Julie@nationalnote.com

**Investment Pay History**

Reference

Wells CW05-0923-PY NNU

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Printed 02/13/13

Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
04/01/08	P	0.00	0.00	357.23	0.00	11908.06	0.00	0.00	0.00
			27887						
04/01/08	P	-357.24	-357.24	0.00	0.00	12265.30	0.00	0.00	0.00
			ADD2PRIN						
07/01/08	07/01/08 R	367.96	0.00	0.01	0.00	12265.30	0.00	0.00	0.00
			29528	367.95 AI					
07/01/08	P	0.00	0.00	367.95	0.00	12265.30	0.00	0.00	0.00
			29528						
07/01/08	P	-367.96	-367.96	0.00	0.00	12633.26	0.00	0.00	0.00
			ADD2PRIN						
10/01/08	10/01/08 R	379.00	0.00	0.01	0.00	12633.26	0.00	0.00	0.00
			31197	378.99 AI					
10/01/08	P	0.00	0.00	378.99	0.00	12633.26	0.00	0.00	0.00
			31197						
10/01/08	P	-379.00	-379.00	0.00	0.00	13012.26	0.00	0.00	0.00
			ADD2PRIN						
<b>Annual Total:</b>		<b>1451.04</b>	<b>-1451.04</b>	<b>1451.04</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
01/01/09	01/01/09 R	390.37	0.00	0.01	0.00	13012.26	0.00	0.00	0.00
			32889	390.36 AI					
01/01/09	P	0.00	0.00	390.36	0.00	13012.26	0.00	0.00	0.00
			32889						
01/01/09	P	-390.37	-390.37	0.00	0.00	13402.63	0.00	0.00	0.00
			ADD2PRIN						
04/01/09	04/01/09 R	402.08	0.00	0.01	0.00	13402.63	0.00	0.00	0.00
			34609	402.07 AI					
04/01/09	P	0.00	0.00	402.07	0.00	13402.63	0.00	0.00	0.00
			34609						
04/01/09	P	-402.08	-402.08	0.00	0.00	13804.71	0.00	0.00	0.00
			ADD2PRIN						
07/01/09	07/01/09 R	414.14	0.00	0.01	0.00	13804.71	0.00	0.00	0.00
			36381	414.13 AI					
07/01/09	P	0.00	0.00	414.13	0.00	13804.71	0.00	0.00	0.00
			36381						
07/01/09	P	-414.14	-414.14	0.00	0.00	14218.85	0.00	0.00	0.00
			ADD2PRIN						
09/01/09	P	14508.68	14218.85	289.83	0.00	0.00	0.00	0.00	0.00
			4841						
<b>Annual Total:</b>		<b>15715.27</b>	<b>13012.26</b>	<b>1496.42</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
<b>Report Total:</b>		<b>19727.53</b>	<b>0.00</b>	<b>5508.68</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Escrow Paid Out:</b>							<b>0.00</b>		
<b>Balances:</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Taxable: 5508.68

JS 44 (Rev. 12/12)

**CIVIL COVER SHEET**

The JS 44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. (SEE INSTRUCTIONS ON NEXT PAGE OF THIS FORM.)

**I. (a) PLAINTIFFS**  
 R. Wayne Klein, as Receiver

(b) County of Residence of First Listed Plaintiff Salt Lake  
 (EXCEPT IN U.S. PLAINTIFF CASES)

(c) Attorneys (Firm Name, Address, and Telephone Number)  
 Peggy Hunt  
 Dorsey & Whitney, LLP  
 136 South Main Street #1000, SLC, UT 84101; 801-933-7360

**DEFENDANTS**  
 Christine Wells and John Does 1-5,

County of Residence of First Listed Defendant State of Nevada  
 (IN U.S. PLAINTIFF CASES ONLY)

NOTE: IN LAND CONDEMNATION CASES, USE THE LOCATION OF THE TRACT OF LAND INVOLVED.

Attorneys (If Known)

**II. BASIS OF JURISDICTION** (Place an "X" in One Box Only)

1 U.S. Government Plaintiff

3 Federal Question (U.S. Government Not a Party)

2 U.S. Government Defendant

4 Diversity (Indicate Citizenship of Parties in Item III)

**III. CITIZENSHIP OF PRINCIPAL PARTIES** (Place an "X" in One Box for Plaintiff and One Box for Defendant)

	PTF	DEF		PTF	DEF
Citizen of This State	<input type="checkbox"/> 1	<input type="checkbox"/> 1	Incorporated or Principal Place of Business In This State	<input type="checkbox"/> 4	<input type="checkbox"/> 4
Citizen of Another State	<input type="checkbox"/> 2	<input type="checkbox"/> 2	Incorporated and Principal Place of Business In Another State	<input type="checkbox"/> 5	<input type="checkbox"/> 5
Citizen or Subject of a Foreign Country	<input type="checkbox"/> 3	<input type="checkbox"/> 3	Foreign Nation	<input type="checkbox"/> 6	<input type="checkbox"/> 6

**IV. NATURE OF SUIT** (Place an "X" in One Box Only)

CONTRACT	TORTS	FORFEITURE/PENALTY	BANKRUPTCY	OTHER STATUTES	
<input type="checkbox"/> 110 Insurance <input type="checkbox"/> 120 Marine <input type="checkbox"/> 130 Miller Act <input type="checkbox"/> 140 Negotiable Instrument <input type="checkbox"/> 150 Recovery of Overpayment & Enforcement of Judgment <input type="checkbox"/> 151 Medicare Act <input type="checkbox"/> 152 Recovery of Defaulted Student Loans (Excludes Veterans) <input type="checkbox"/> 153 Recovery of Overpayment of Veteran's Benefits <input type="checkbox"/> 160 Stockholders' Suits <input checked="" type="checkbox"/> 190 Other Contract <input type="checkbox"/> 195 Contract Product Liability <input type="checkbox"/> 196 Franchise	<b>PERSONAL INJURY</b> <input type="checkbox"/> 310 Airplane <input type="checkbox"/> 315 Airplane Product Liability <input type="checkbox"/> 320 Assault, Libel & Slander <input type="checkbox"/> 330 Federal Employers' Liability <input type="checkbox"/> 340 Marine <input type="checkbox"/> 345 Marine Product Liability <input type="checkbox"/> 350 Motor Vehicle <input type="checkbox"/> 355 Motor Vehicle Product Liability <input type="checkbox"/> 360 Other Personal Injury <input type="checkbox"/> 362 Personal Injury - Medical Malpractice	<input type="checkbox"/> 365 Personal Injury - Product Liability <input type="checkbox"/> 367 Health Care/Pharmaceutical Personal Injury Product Liability <input type="checkbox"/> 368 Asbestos Personal Injury Product Liability <b>PERSONAL PROPERTY</b> <input type="checkbox"/> 370 Other Fraud <input type="checkbox"/> 371 Truth in Lending <input type="checkbox"/> 380 Other Personal Property Damage <input type="checkbox"/> 385 Property Damage Product Liability	<input type="checkbox"/> 625 Drug Related Seizure of Property 21 USC 881 <input type="checkbox"/> 690 Other <b>LABOR</b> <input type="checkbox"/> 710 Fair Labor Standards Act <input type="checkbox"/> 720 Labor/Management Relations <input type="checkbox"/> 740 Railway Labor Act <input type="checkbox"/> 751 Family and Medical Leave Act <input type="checkbox"/> 790 Other Labor Litigation <input type="checkbox"/> 791 Employee Retirement Income Security Act <b>IMMIGRATION</b> <input type="checkbox"/> 462 Naturalization Application <input type="checkbox"/> 465 Other Immigration Actions	<input type="checkbox"/> 422 Appeal 28 USC 158 <input type="checkbox"/> 423 Withdrawal 28 USC 157 <b>PROPERTY RIGHTS</b> <input type="checkbox"/> 820 Copyrights <input type="checkbox"/> 830 Patent <input type="checkbox"/> 840 Trademark <b>SOCIAL SECURITY</b> <input type="checkbox"/> 861 HIA (1395ff) <input type="checkbox"/> 862 Black Lung (923) <input type="checkbox"/> 863 DIWC/DIWW (405(g)) <input type="checkbox"/> 864 SSID Title XVI <input type="checkbox"/> 865 RSI (405(g)) <b>FEDERAL TAX SUITS</b> <input type="checkbox"/> 870 Taxes (U.S. Plaintiff or Defendant) <input type="checkbox"/> 871 IRS—Third Party 26 USC 7609	<input type="checkbox"/> 375 False Claims Act <input type="checkbox"/> 400 State Reapportionment <input type="checkbox"/> 410 Antitrust <input type="checkbox"/> 430 Banks and Banking <input type="checkbox"/> 450 Commerce <input type="checkbox"/> 460 Deportation <input type="checkbox"/> 470 Racketeer Influenced and Corrupt Organizations <input type="checkbox"/> 480 Consumer Credit <input type="checkbox"/> 490 Cable/Sat TV <input type="checkbox"/> 850 Securities/Commodities/Exchange <input type="checkbox"/> 890 Other Statutory Actions <input type="checkbox"/> 891 Agricultural Acts <input type="checkbox"/> 893 Environmental Matters <input type="checkbox"/> 895 Freedom of Information Act <input type="checkbox"/> 896 Arbitration <input type="checkbox"/> 899 Administrative Procedure Act/Review or Appeal of Agency Decision <input type="checkbox"/> 950 Constitutionality of State Statutes
REAL PROPERTY	CIVIL RIGHTS	PRISONER PETITIONS			
<input type="checkbox"/> 210 Land Condemnation <input type="checkbox"/> 220 Foreclosure <input type="checkbox"/> 230 Rent Lease & Ejectment <input type="checkbox"/> 240 Torts to Land <input type="checkbox"/> 245 Tort Product Liability <input type="checkbox"/> 290 All Other Real Property	<input type="checkbox"/> 440 Other Civil Rights <input type="checkbox"/> 441 Voting <input type="checkbox"/> 442 Employment <input type="checkbox"/> 443 Housing/Accommodations <input type="checkbox"/> 445 Amer. w/Disabilities - Employment <input type="checkbox"/> 446 Amer. w/Disabilities - Other <input type="checkbox"/> 448 Education	<b>Habeas Corpus:</b> <input type="checkbox"/> 463 Alien Detainee <input type="checkbox"/> 510 Motions to Vacate Sentence <input type="checkbox"/> 530 General <input type="checkbox"/> 535 Death Penalty <b>Other:</b> <input type="checkbox"/> 540 Mandamus & Other <input type="checkbox"/> 550 Civil Rights <input type="checkbox"/> 555 Prison Condition <input type="checkbox"/> 560 Civil Detainee - Conditions of Confinement			

**V. ORIGIN** (Place an "X" in One Box Only)

1 Original Proceeding     2 Removed from State Court     3 Remanded from Appellate Court     4 Reinstated or Reopened     5 Transferred from Another District (specify)     6 Multidistrict Litigation

**VI. CAUSE OF ACTION**

Cite the U.S. Civil Statute under which you are filing (Do not cite jurisdictional statutes unless diversity):  
28 U.S.C. § 754

Brief description of cause:  
Recovery of the value of transfers from Defendant for the benefit of the receivership estate.

**VII. REQUESTED IN COMPLAINT:**     CHECK IF THIS IS A CLASS ACTION UNDER RULE 23, F.R.Cv.P.    DEMAND \$ 71,962.20    CHECK YES only if demanded in complaint: JURY DEMAND:  Yes  No

**VIII. RELATED CASE(S) IF ANY** (See instructions): JUDGE Jenkins    DOCKET NUMBER 2:12-cv-00591

DATE 6/18/13    SIGNATURE OF ATTORNEY OF RECORD 

FOR OFFICE USE ONLY

RECEIPT # \_\_\_\_\_ AMOUNT \_\_\_\_\_ APPLYING IFP \_\_\_\_\_ JUDGE \_\_\_\_\_ MAG. JUDGE \_\_\_\_\_