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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

NATIONAL NOTE OF UTAH, LC, a Utah
Limited Liability Company and WAYNE
LaMAR PALMER, and individual,

Defendants.

**ORDER APPROVING (1) PUBLIC
SALE OF PROPERTY FREE AND
CLEAR OF INTERESTS, (2)
METHOD AND FORM OF
PUBLICATION NOTICE, AND (3)
PUBLIC AUCTION PROCEDURES**

(BANDANNA CABIN)

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

June 14, 2013
The matter before the Court is the *Receiver's Motion and Memorandum in Support Requesting Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Bandanna Cabin)* (the "Motion") filed by R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") in the above captioned case. The Court has reviewed the Motion and the *Declaration of R. Wayne Klein, Receiver*, together with all of the Exhibits attached thereto, all other papers filed related thereto, and applicable law. Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

1. The Motion is **GRANTED**; and
2. The sale of the real property known a 5.00 acre parcel of real property, including a 3,232 square foot home, located at 1552 Stagecoach Road, Fruitland, Utah (the "Real Property") is **APPROVED** free and clear of all liens against such property, with valid liens to attach to sales proceeds. The Real Property is more particularly described as:

Lot S-38, BANDANNA RANCH, STAGECOACH PHASE, according to the official plat thereof on file in the office of the Recorder, Duchesne County, Utah.

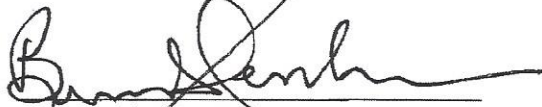
3. The method and form of the publication notice as set forth in the Motion are **APPROVED**. The following notice of the sale for the Property shall be published in *The Salt Lake Tribune*, a newspaper published in Salt Lake City, Utah, and in the *Uintah Basin Standard*, a newspaper published in Roosevelt, Utah and distributed in Fruitland, Utah, once a week for a period of four weeks prior to the public sale:

R. Wayne Klein, Receiver for National Note of Utah, LC and its affiliated entities (the "Receiver") in the civil case styled as *Securities and Exchange Comm. v. National Note of Utah, LC et al.*, Civ. Case No. 2:12-cv-00591 (D. Utah) ("Civil Case"), gives notice of his intent to sell a 5.00 acre parcel of real property which houses a 3,232 square foot home located at 1552 Stagecoach Road, Fruitland, Utah (the "Real Property"), more particularly described as Lot S-38, BANDANNA RANCH, STAGECOACH PHASE, according to the official plat thereof on file in the office of the Recorder, Duchesne County, Utah, through a public auction to the highest bidder payable in lawful money of the United States on the ___ day of _____, 2013 at the hour of ___ on the Real Property at the above stated address, or as may be continued from time to time by the Receiver (the "Auction"). The Real Property will be sold at the Auction free and clear of all interests, "as is" with no representations and warranties. The Receiver has accepted an initial bid of \$260,000.00 with a \$1,000 escrow deposit to act as the opening "Stalking Horse Bid" at Auction. Only "Qualified Bidders" may participate in the Auction. To be a Qualified Bidder, you must comply with the "Auction Procedures" that have been approved in the Civil Case, which Auction Procedures may be obtained on the Receiver's website (<http://www.kleinutah.com/index.php/receiverships/national-note-of-utah-lc>) or upon request made to the Receiver's counsel at: Dorsey & Whitney LLP, attn: Michelle Montoya, 136 South Main Street, Suite 1000, Salt Lake City, Utah 84101; montoya.michelle@dorsey.com. The deadline for Qualified Bidders to submit bids, or the "Bid Deadline," is 5:00 p.m. (Mountain), _____, 2013.

4. The Auction Procedures attached to the Motion as Exhibit A are **APPROVED**.

DATED this ^{14th June} ~~14~~ day of ~~May~~, 2013.

BY THE COURT:

A handwritten signature in black ink, appearing to read "Bruce S. Jenkins", written over a horizontal line.

Honorable Bruce S. Jenkins
U.S. District Court Judge