

Peggy Hunt (Utah State Bar No. 6060)
Chris Martinez (Utah State Bar No. 11152)
Jeffrey M. Armington (Utah State Bar No. 14050)
DORSEY & WHITNEY LLP
136 South Main Street, Suite 1000
Salt Lake City, UT 84101-1685
Telephone: (801) 933-7360
Facsimile: (801) 933-7373
Email: hunt.peggy@dorsey.com
martinez.chris@dorsey.com
armington.jeff@dorsey.com

Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

<p>R. WAYNE KLEIN, as Receiver,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>RICHARD POWELL, a Utah resident, LARISSA POWELL, a Utah resident, and JOHN DOES 1-5,</p> <p style="text-align: center;">Defendants.</p>	<p style="text-align: center;">COMPLAINT</p> <p style="text-align: center;">(Ancillary to Case No. 2:12-cv-00591)</p> <p style="text-align: center;">Civil No. _____</p>
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R. Wayne Klein, the Court-Appointed Receiver (the “Receiver” or “Plaintiff”) of National Note of Utah, LC (“National Note”), its subsidiaries and affiliates (collectively, unless otherwise stated, National Note and all subsidiaries and affiliated entities are referred to herein as “NNU”), and the assets of Wayne LaMar Palmer (“Palmer”), in the case styled as *Securities and Exchange Commission v. National Note of Utah, LC et al.*, Case No. 2:12-cv-00591 (D. Utah) (Jenkins, J.) (the “SEC Civil Enforcement Case”), hereby files this Complaint against Richard

Powell, Larissa Powell, and John Does 1-5 (“Defendant Does”) (collectively, “Defendants”), and states, alleges and avers as follows:

STATEMENT OF THE CASE

1. NNU was operated as an enterprise with all of the characteristics of a Ponzi scheme through which money was solicited from investors.¹ Upon information and belief, Defendants received monies from NNU, and the Receiver seeks to avoid the transfers and/or recover the value of the transfers from Defendants for the benefit of the receivership estate established in the SEC Civil Enforcement Case discussed in greater detail below.

PARTIES

2. Pursuant to an Order Appointing Receiver and Staying Litigation entered on June 25, 2012 in the SEC Civil Enforcement Case (the “Receivership Order”),² Plaintiff is the duly-appointed Receiver for National Note and Palmer “together with any and all subsidiaries and affiliated entities of National Note and Palmer. . . .”³

3. Upon information and belief, Richard Powell is a resident of or is domiciled in the State of Utah.

4. Upon information and belief, Larissa Powell is a resident of or is domiciled in the State of Utah. Collectively Richard Powell and Larissa Powell are referred to as the “*Powells*.”

5. Upon information and belief, Defendant Does are currently unknown parties who

¹ See SEC Civil Enforcement Case, Docket No. 1 (Complaint).

² SEC Civil Enforcement Case, Docket No. 9.

³ *Id.* (Receivership Order, pp. 1-2).

have received monies or property from NNU, or are persons to whom the Powells have transferred monies or property received from NNU.

JURISDICTION AND VENUE

6. Subject matter jurisdiction is proper in this Court pursuant to 28 U.S.C. §1367.
7. The Court has personal jurisdiction over Defendants.
8. Venue is proper in this Court pursuant to 28 U.S.C. § 754.

FACTS

The Ponzi Scheme

9. Since at least 1994 until the commencement of the SEC Civil Enforcement Case, NNU raised capital by soliciting investors to purchase promissory notes, which typically promised to pay interest at a rate of interest above market rates.

10. Upon information and belief, investors understood that they were investing in an enterprise that, among other things, bought and sold mortgage notes, underwrote and made loans, or bought and sold real estate assets through National Note, or one of many affiliated entities subject to the Receivership Order, all of which are referred to herein collectively as “NNU.”

11. Typically, investment funds were deposited in a commingled bank account controlled by NNU. NNU would then transfer such investor funds to another bank account (the “Investor Account”).

12. Monies on deposit in the Investor Account were commingled, and transfers to investors by NNU were made from the commingled funds on deposit in that Investor Account.

13. At all times relevant hereto, NNU was insolvent.

The Powells' Investment and the Transfers

14. On or about 2004, the Powells commenced investing with NNU. Histories of the Powells' investments are attached hereto as Exhibit A.

15. The Powells paid NNU cash in the total amount of \$ 137,980.00 on or about 2004 through 2010 (the "Principal Cash Investment").

16. As set forth on Exhibit A, NNU transferred a total of \$155,062.64 in cash to the Powells (the "Total Transfers").

17. Of the Total Transfers, \$17,082.64 is an amount that is over and above the Powells' Principal Cash Investment (the "False Profit Transfers") (collectively, the Total Transfers and the False Profit Transfers are the "Transfers").⁴

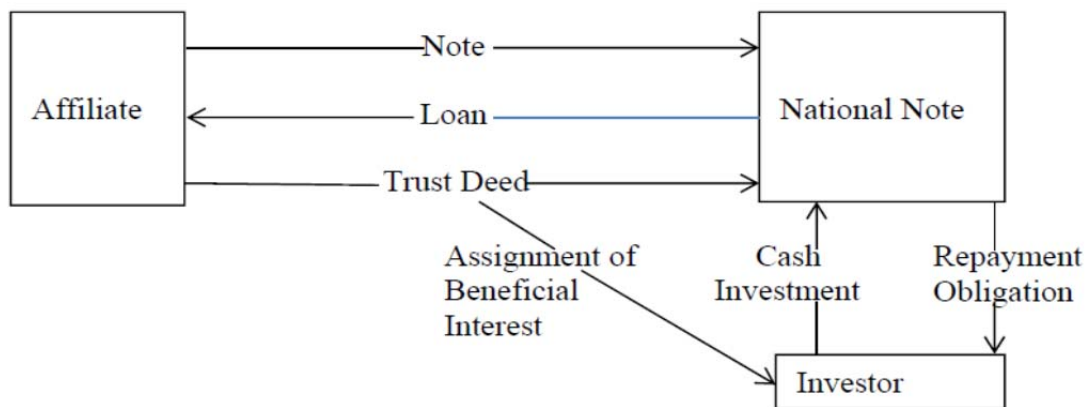
National Note's Investment Scheme

18. National Note represented to investors that their investment in National Note would be secured by real property. National Note did not own real property sufficient to secure these investments. Accordingly, National Note devised a scheme pursuant to which National Note would purport to grant security to investors, when in truth, National Note would take investors' money and give them no security in return. National Note's scheme was as follows.

19. First, National Note would lend money to an affiliated entity (the "Affiliate"). The Affiliate would execute a promissory note, pursuant to which it agreed to repay the loan to National Note (the "Affiliate Note"). The Affiliate Note would then be secured by a Trust Deed executed by the Affiliate in favor of National Note (the "Affiliate Trust Deed").

⁴ See Exh. A.

20. National Note then solicited money from investors by promising that their investment would be secured by Assignments of Beneficial Interest in Trust Deed (the “ABIs”). The ABIs purported to assign National Note’s “right, title and interest” in the Affiliate Trust Deed. National Note did not assign its interest in the Affiliate Note to the investors. The following diagram shows National Note’s scheme:



21. The investors purportedly received an assignment of National Note’s secured interest in real property. This secured interest gave National Note the right to foreclose on the underlying real property if the Affiliate defaulted on the Affiliate Note. If, however, the Affiliate never defaulted and the Affiliate Note was paid, the Affiliate Trust Deed was cancelled and the secured interest disappeared.

22. The Affiliate was not a party to any of the ABIs and there was no privity of contract between the Affiliate and the investors. Accordingly, there was no contract pursuant to which the Affiliate was obligated to pay the Affiliate Note payments to the investors instead of National Note. Moreover, the ABI did not assign National Note’s rights under the Affiliate Note

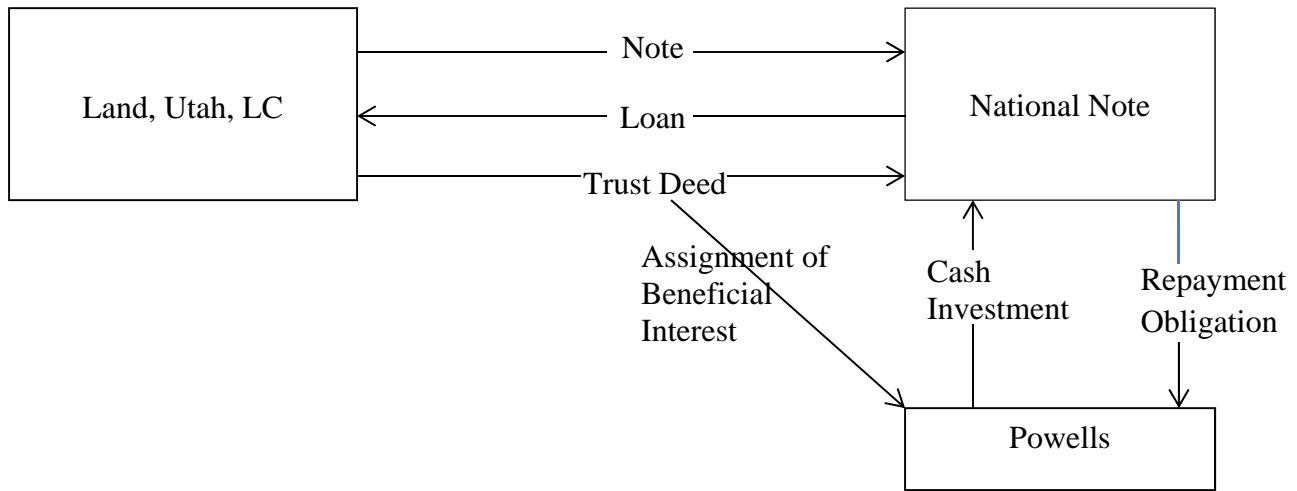
to the investors. Accordingly, the ABI did not give the Investor the right to demand payment under the Affiliate Note.

23. The end result of this scheme was that the investors received no security at all. If National Note breached its agreement with the investor, the investor had no foreclosure rights as a result of the assignment of National Note's interest in the Affiliate Deed of Trust, because the Affiliate Deed of Trust was security for the Affiliate Note, not the agreement between National Note and the investors.

Powells' Investment Related to the 900 West Property

24. In 2008, Powells invested with National Note. This agreement was documented in a Promissory Note, dated March 12, 2008 (the "Powells Note").

25. Consistent with the financing scheme outlined above, the Powells Note was not secured by a deed of trust. Instead, on October 9, 2008, National Note executed an Assignment of Beneficial Interest in Trust Deed in favor of the Powells (the "Powells ABI"). The Powells ABI purported to assign National Note's interest in a Trust Deed for real property in Salt Lake County known as the 900 West property ("900 West"). This Trust Deed was executed by Land, Utah, LC in favor of National Note (the "900 West Trust Deed"). The 900 West Trust Deed was security for a loan between National Note and Land, Utah, LC (the "900 West Note"). National Note did not assign its beneficial interest in the 900 West Note to the Powells. The following diagram illustrates the transactions:



27. National Note did not execute a trust deed for 900 West in favor of the Powells. Moreover, Land, Utah, LC is not a party to the Powells ABI. Indeed, there is no privity of contract between Land, Utah, LC and the Powells. Finally, the Powells ABI did not assign National Note's rights under the 900 West Note to the Powells. Accordingly, the Powells ABI did not give the Powells the right to demand payment under the 900 West Note.

28. All that the Powells purported to receive through the Powells ABI was an assignment of National Note's security interest in the 900 West Trust Deed. National Note's security interest merely gave National Note the right to foreclose on 900 West if Land, Utah, LC defaulted on the 900 West Note. If, however, Land, Utah, LC never defaulted and the 900 West Note was paid, the 900 West Trust Deed was cancelled and the secured interest disappeared, regardless of whether National Note honored the Powells Note.

29. Conversely, the Powells ABI gave the Powells no right to foreclose on 900 West, had National Note defaulted on the Powells Note. This is because the 900 West Trust Deed did not secure the Powells Note. Accordingly, as a matter of law and fact, the Powells ABI gave no security to the Powells. The Powells Note was nothing more than an unsecured note.

The SEC Civil Case and the Receiver's Appointment

30. On June 25, 2012, the SEC Civil Enforcement Case was filed, alleging that NNU is a Ponzi scheme, and seeking, among other things, orders (a) restraining and enjoining NNU and Palmer from continuing to violate federal securities laws, (b) freezing assets and prohibiting NNU from transferring, changing, wasting, dissipating, converting, concealing, or otherwise disposing of assets, (c) prohibiting NNU from destroying, mutilating, concealing, transferring, altering, or otherwise disposing of NNU's books and records, (d) imposing civil money penalties against NNU and Palmer, and (e) requiring the disgorgement by NNU and Palmer of all ill-gotten gains received by them pursuant to the scheme.⁵

31. Also on June 25, 2012, as a result of the filing of the SEC Civil Enforcement Action, the Court entered a Temporary Restraining Order and Order to Show Cause against the defendants⁶ and the Receivership Order appointing the Receiver.⁷ Since that time, both National Note and Palmer have stipulated to a Preliminary Injunction Order that prohibits National Note and Palmer from committing any further acts in furtherance of the Ponzi scheme and that prohibits National Note and Palmer from withdrawing, transferring, selling, buying, pledging, encumbering, assigning, dissipating, concealing, or otherwise disposing of any of their assets.⁸

⁵ SEC Civil Enforcement Case, Docket No. 1 (Complaint).

⁶ *Id.*, Docket No. 7.

⁷ *Id.*, Docket No. 9.

⁸ *Id.*, Docket Nos. 45 and 46.

32. On or about May 21, 2013, the Court entered an Order authorizing the Receiver to commence legal proceedings for the benefit of and on behalf of the receivership estate.⁹

FIRST CLAIM FOR RELIEF

(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-5(1)(a) and 25-6-8)

33. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

34. NNU was engaged in an enterprise with all of the characteristics of a Ponzi scheme.

35. NNU made the Transfers to the Powells in furtherance of the Ponzi scheme.

36. At all relevant times hereto, NNU had at least one creditor.

37. The Transfers were made and any obligations to the Powells were incurred with actual intent to hinder, delay or defraud a creditor of NNU.

38. Pursuant to Utah Code Ann. §§ 25-6-5(1)(a) and 25-6-8, the Receiver may avoid and recover the Transfers to the Powells, or in the event such Transfers were transferred, from the Defendants.

39. Alternatively, to the extent that the Powells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from the Powells, or in the event such False Profit Transfers were transferred, from the Defendants.

SECOND CLAIM FOR RELIEF

(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-5(1)(b) and 25-6-8)

40. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

⁹ *Id.*, Docket No. 315.

41. NNU was engaged in an enterprise that has all of the characteristics of a Ponzi scheme.

42. NNU made the Transfers to the Powells in furtherance of the Ponzi scheme.

43. At all relevant times hereto, NNU had at least one creditor.

44. The Transfers were made or the obligations to the Powells were incurred by NNU without receiving a reasonably equivalent value in exchange for the Transfers or obligations.

45. At the time the Transfers were made, NNU (a) was engaged or was about to be engaged in a business or transaction for which the remaining assets of NNU were unreasonably small in relation to the business or transaction; or (b) intended to incur, or believed or reasonably should have believed that it would incur, debts beyond its ability to pay as such debts became due.

46. Pursuant to Utah Code Ann. §§ 25-6-5(1)(b) and 25-6-8, the Receiver may avoid and recover the Transfers from the Powells, or in the event such Transfers were transferred, from the Defendants.

47. Alternatively, to the extent that the Powells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from the Powells, or in the event such False Profit Transfers were transferred, from the Defendants.

THIRD CLAIM FOR RELIEF

(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-6(1) and 25-6-8)

48. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

49. NNU was engaged in a Ponzi scheme.

50. NNU made the Transfers to the Powells in furtherance of the Ponzi scheme.

51. NNU had at least one creditor at the time that the Transfers were made or the obligation to the Powells was incurred.

52. The Transfers were made or the obligation to the Powells was incurred by NNU without NNU receiving a reasonably equivalent value in exchange for the Transfers or obligation.

53. NNU was insolvent at the time the Transfers were made or the obligation was incurred, or became insolvent as a result of the Transfers or the obligation incurred.

54. Pursuant to Utah Code Ann. §§ 25-6-6(1) and 25-6-8, the Receiver may avoid and recover the Transfers to the Powells, or in the event such Transfers were transferred, from the Defendants.

55. Alternatively, to the extent that the Powells took in good faith and for a reasonably equivalent value, the Receiver may avoid and recover the False Profit Transfers from the Powells, or in the event such Transfers were transferred, from the Defendants.

FOURTH CLAIM FOR RELIEF
(Constructive Trust)

56. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

57. The Transfers to Defendants were comprised of property of NNU and were made by NNU in furtherance of the Ponzi scheme.

58. Allowing Defendants to retain the Transfers would unjustly enrich Defendants and would be inequitable.

59. The Transfers can be traced to wrongful behavior.

60. An injustice would result if Defendants were allowed to keep the Transfers.

61. A constructive trust for the benefit of the receivership estate must be imposed for the benefit of the receivership estate in the amount of the Transfers made by NNU to Defendants, or in the alternative if the Powells acted in good faith, for the False Profit Transfers.

FIFTH CLAIM FOR RELIEF

(Unjust Enrichment)

62. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

63. The Transfers to Defendants were comprised of property of NNU and were made by NNU in furtherance of the Ponzi scheme.

64. The Transfers conferred a benefit upon Defendants.

65. The Defendants knowingly benefitted from the Transfers.

66. Allowing Defendants to retain the Transfers would unjustly enrich Defendants and would be inequitable.

67. Absent return of the Transfers, the receivership estate will be damaged by Defendants' unjust enrichment and may have no adequate remedy at law.

68. Defendants must disgorge the amount of the Transfers, or if the Powells acted in good faith, the False Profit Transfers, for the benefit of the receivership estate.

SIXTH CLAIM FOR RELIEF

(Disgorgement)

69. The Receiver re-alleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

70. The Transfers were made as part of and in furtherance of a Ponzi scheme.

71. The Transfers were ill-gotten by Defendants.

72. Defendants have no claim to the Transfers made by NNU, or derivatively, from NNU's investors.

73. All Transfers made to Defendants, or if the Powells acted in good faith, the False Profit Transfers, should be disgorged to the Receiver for the benefit of the receivership estate.

SEVENTH CLAIM FOR RELIEF

(Declaratory Judgment)

74. The Receiver incorporates by reference herein all previous paragraphs of this Complaint.

75. An actual controversy has arisen between the Receiver and the Powells regarding the enforceability of the Powells ABI.

76. The Receiver is entitled to a declaratory judgment that:

a. The Powells ABI is invalid and never gave the Powells any security for their investment with National Note.

77. A judicial declaration is necessary and appropriate at this time under the circumstances in order that the respective rights and duties of the parties may be determined.

SEVENTH CLAIM FOR RELIEF

(Avoidance of Fraudulent Transfers Under Utah Code Ann. §§ 25-6-6(2) and 25-6-8)

78. The Receiver realleges and incorporates herein by reference each of the preceding allegations as if set forth completely herein.

79. NNU was engaged in a Ponzi scheme.

80. The Transfers were made as part of and in furtherance of a Ponzi scheme

81. NNU had at least one creditor at the time that the Transfers were made.

82. On information and belief, Powells were insiders of NNU.

83. The Commissions were made to the Powells for an antecedent debt.

84. NNU was insolvent at the time the Transfers were made and, on information and belief, the Powells had reasonable cause to believe that NNU was insolvent.

85. Pursuant to Utah Code Ann. §§ 25-6-6(2) and 25-6-8, the Receiver may avoid and recover the Transfers made to the Powells or, in the event such Transfers were transferred, from the Defendant Does.

PRAYER FOR RELIEF

WHEREFORE, the Receiver prays for Judgment against Defendants as follows:

A. Pursuant to the Receiver's First Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$155,062.64, or alternatively, the False Profit Transfers, in the total amount of \$17,082.64.

B. Pursuant to the Receiver's Second Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$155,062.64, or alternatively, the False Profit Transfers, in the total amount of \$17,082.64.

C. Pursuant to the Receiver's Third Claim for Relief, judgment against the Defendants avoiding the Transfers under Utah Code Ann. §§ 25-6-5(a)(1) and 25-6-8, and permitting Plaintiff's recovery of the value of the Transfers in the total amount of \$155,062.64, or alternatively, the False Profit Transfers, in the total amount of \$17,082.64.

D. Pursuant to the Receiver's Fourth Claim for Relief, judgment against Defendants imposing a constructive trust for the benefit of the receivership estate on the Transfers, or alternatively, the False Profit Transfers.

E. Pursuant to the Receiver's Fifth Claim for Relief, judgment against Defendants for unjust enrichment, and requiring Defendants to disgorge the Transfers in the total amount of \$155,062.64, or alternatively, the False Profit Transfers, in the total amount of \$17,082.64.

F. Pursuant to the Receiver's Sixth Claim for Relief, entry of an Order requiring the Defendants to disgorge the Transfers in the total amount of \$155,062.64, or alternatively, the False Profit Transfers, in the total amount of \$17,082.64.

G. Pursuant to the Receiver's Seventh Claim for Relief, entry of an Order and Judgment declaring that:

a. The Powells ABI is invalid and never gave the Powells any security for their loan to National Note.

H. Judgment for pre-judgment interest, costs, and fees, including reasonable attorney's fees, as may be allowed by law.

I. For such other and further relief as the Court deems just and proper.

DATED this 12th day of June, 2013.

DORSEY & WHITNEY LLP

/s/ Peggy Hunt
Peggy Hunt
Chris Martinez
Jeffrey M. Armington
Attorneys for Receiver

EXHIBIT A

National Note of Utah, LC

1549 West 7800 South

West Jordan, UT 84088

801-566-7337 Julie@nationalnote.com

Investment Pay History

Reference

Powell LP04-0701-PY NNU

Printed 01/30/13 Period of 01/01/90 - 12/31/12

Internal report: Do not mail to this address!

Powell, Larissa
10259 North Pinion Drive
Cedar Hills, UT 84062

Additional information

Powell Suspense Acct #35
Richard Powell

Regular pmt:	0.01	Int rate:	12.000	12.000	Acct closed:	08/31/06	Orig bal:	60000.00
Escrow pmt:	0.00	Int calc:		Fixed			Orig date:	07/01/04
Service fee:	0.00	Pmt type:	1099 T	USRule 365 M			Maturity:	07/01/09
Total pmt:	0.01	NSF fee:		25.00			Balloon:	60600.00
Ord/Day/LFee:	1/15	12.00	Reminder:	07/01/09				
Total if late:	12.01	MATURITY DATE						

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance -----		
							Escrow	Late	Svc
07/01/04		0.00	0.00	0.00	0.00	60000.00	0.00	0.00	0.00
08/01/04	08/01/04 R	600.00	0.00	600.00	0.00	60000.00	0.00	0.00	0.00
			12354						
08/01/04	P	-600.00	-600.00	0.00	0.00	60600.00	0.00	0.00	0.00
			ADD2PRIN						
08/01/04	P	-20000.00	-20000.00	0.00	0.00	80600.00	0.00	0.00	0.00
			ADD2PRIN						
08/09/04	P	-7000.00	-7000.00	0.00	0.00	87600.00	0.00	0.00	0.00
			ADD2PRIN	211.99 AI					
09/01/04	09/01/04 R	874.39	0.00	600.00	0.00	87600.00	0.00	0.00	0.00
			12493	274.39 AI					
09/01/04	P	0.00	0.00	274.39	0.00	87600.00	0.00	0.00	0.00
			12493						
09/01/04	P	-874.39	-874.39	0.00	0.00	88474.39	0.00	0.00	0.00
			ADD2PRIN						
09/16/04	P	-1000.00	-1000.00	0.00	0.00	89474.39	0.00	0.00	0.00
			ADD2PRIN	436.31 AI					
09/16/04	P	-1500.00	-1500.00	0.00	0.00	90974.39	0.00	0.00	0.00
			ADD2PRIN	436.31 AI					
10/01/04	10/01/04 R	884.95	0.00	600.00	0.00	90974.39	0.00	0.00	0.00
			12640	284.95 AI					
10/01/04	P	0.00	0.00	284.95	0.00	90974.39	0.00	0.00	0.00
			12640						
10/01/04	P	-884.95	-884.95	0.00	0.00	91859.34	0.00	0.00	0.00
			ADD2PRIN						
11/01/04	11/01/04 R	918.59	0.00	600.00	0.00	91859.34	0.00	0.00	0.00
			12798	318.59 AI					
11/01/04	P	0.00	0.00	318.59	0.00	91859.34	0.00	0.00	0.00
			12798						
11/01/04	P	-918.59	-918.59	0.00	0.00	92777.93	0.00	0.00	0.00
			ADD2PRIN						
11/18/04	P	-80.00	-80.00	0.00	0.00	92857.93	0.00	0.00	0.00
			ADD2PRIN	518.54 AI					
12/01/04	12/01/04 R	927.78	0.00	600.00	0.00	92857.93	0.00	0.00	0.00
			12955	315.41 AI					

National Note of Utah, LC
 1549 West 7800 South
 West Jordan, UT 84088
 801-566-7337 Julie@nationalnote.com

Investment Pay History

Reference

Powell LP04-0701-PY NNU Page 2
 Printed 01/30/13 Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
12/01/04	P	0.00	12.37 12955	315.41	0.00	92845.56	0.00	0.00	0.00
12/01/04	P	-927.78	-927.78 ADD2PRIN	0.00	0.00	93773.34	0.00	0.00	0.00
Annual Total:		4205.71	-33773.34	4193.34	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/05	01/01/05 R	500.00	0.00 13126	300.00 637.73 AI	0.00	93773.34	0.00	0.00	0.00
01/01/05	P	0.00	0.00 13126	200.00 437.73 AI	0.00	93773.34	0.00	0.00	0.00
01/01/05	P	437.73	0.00 13127	437.73	0.00	93773.34	0.00	0.00	0.00
01/01/05	P	-437.73	-437.73 ADD2PRIN	0.00	0.00	94211.07	0.00	0.00	0.00
02/01/05	02/01/05 R	942.11	0.00 13295	300.00 642.11 AI	0.00	94211.07	0.00	0.00	0.00
02/01/05	P	0.00	0.00 13295	642.11	0.00	94211.07	0.00	0.00	0.00
02/01/05	P	9357.89	9357.89 2977	0.00	0.00	84853.18	0.00	0.00	0.00
03/01/05	03/01/05 R	300.00	0.00 13474	300.00 548.53 AI	0.00	84853.18	0.00	0.00	0.00
03/01/05	P	548.53	0.00 13475	548.53	0.00	84853.18	0.00	0.00	0.00
03/01/05	P	-548.53	-548.53 ADD2PRIN	0.00	0.00	85401.71	0.00	0.00	0.00
03/01/05	P	-4000.00	-4000.00 ADD2PRIN	0.00	0.00	89401.71	0.00	0.00	0.00
03/21/05	P	14500.00	13912.15 3000	587.85	0.00	75489.56	0.00	0.00	0.00
03/31/05	P	-19500.00	-19500.00 7021	0.00 248.18 AI	0.00	94989.56	0.00	0.00	0.00
04/01/05	04/01/05 R	279.41	0.00 13673	279.41	0.00	94989.56	0.00	0.00	0.00
05/01/05	05/01/05 R	300.00	0.00 13879	300.00 649.90 AI	0.00	94989.56	0.00	0.00	0.00
05/01/05	P	649.90	0.00 13880	649.90	0.00	94989.56	0.00	0.00	0.00
05/01/05	P	-649.90	-649.90 ADD2PRIN	0.00	0.00	95639.46	0.00	0.00	0.00
06/01/05	06/01/05 R	300.00	0.00 14098	300.00 656.39 AI	0.00	95639.46	0.00	0.00	0.00
06/01/05	P	656.39	0.00 14099	656.39	0.00	95639.46	0.00	0.00	0.00
06/01/05	P	-656.39	-656.39 ADD2PRIN	0.00	0.00	96295.85	0.00	0.00	0.00
07/01/05	07/01/05 R	962.96	0.00 15341	0.01 962.95 AI	0.00	96295.85	0.00	0.00	0.00

National Note of Utah, LC
 1549 West 7800 South
 West Jordan, UT 84088
 801-566-7337 Julie@nationalnote.com

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Escrow	Payment/Balance Late	Svc
07/01/05	P	0.00	0.00	962.95	0.00	96295.85	0.00	0.00	0.00
			15341						
07/01/05	P	-962.96	-962.96	0.00	0.00	97258.81	0.00	0.00	0.00
			ADD2PRIN						
07/28/05	P	-5000.00	-5000.00	0.00	0.00	102258.81	0.00	0.00	0.00
			609	863.34	AI				
08/01/05	08/01/05 R	997.82	0.00	0.01	0.00	102258.81	0.00	0.00	0.00
			14598	997.81	AI				
08/01/05	P	0.00	0.00	997.81	0.00	102258.81	0.00	0.00	0.00
			14598						
08/01/05	P	-997.82	-997.82	0.00	0.00	103256.63	0.00	0.00	0.00
			ADD2PRIN						
08/25/05	P	12000.00	11185.26	814.74	0.00	92071.37	0.00	0.00	0.00
			3074						
09/01/05	09/01/05 R	211.89	0.00	0.01	0.00	92071.37	0.00	0.00	0.00
			14861	211.88	AI				
09/01/05	P	0.00	0.00	211.88	0.00	92071.37	0.00	0.00	0.00
			14861						
09/01/05	P	-211.89	-211.89	0.00	0.00	92283.26	0.00	0.00	0.00
			ADD2PRIN						
10/01/05	10/01/05 R	922.83	0.00	0.01	0.00	92283.26	0.00	0.00	0.00
			15137	922.82	AI				
10/01/05	P	0.00	0.00	922.82	0.00	92283.26	0.00	0.00	0.00
			15137						
10/01/05	P	-922.83	-922.83	0.00	0.00	93206.09	0.00	0.00	0.00
			ADD2PRIN						
10/05/05	P	-19900.00	-19900.00	0.00	0.00	113106.09	0.00	0.00	0.00
			6946	122.57	AI				
11/01/05	11/01/05 R	1126.58	0.00	0.01	0.00	113106.09	0.00	0.00	0.00
			15424	1126.57	AI				
11/01/05	P	0.00	0.00	1126.57	0.00	113106.09	0.00	0.00	0.00
			15424						
11/01/05	P	-1126.58	-1126.58	0.00	0.00	114232.67	0.00	0.00	0.00
			ADD2PRIN						
12/01/05	12/01/05 R	1142.33	0.00	0.01	0.00	114232.67	0.00	0.00	0.00
			15727	1142.32	AI				
12/01/05	P	0.00	0.00	1142.32	0.00	114232.67	0.00	0.00	0.00
			15727						
12/01/05	P	-1142.33	-1142.33	0.00	0.00	115375.00	0.00	0.00	0.00
			ADD2PRIN						
12/09/05	P	2000.00	1696.55	303.45	0.00	113678.45	0.00	0.00	0.00
			3138						
12/09/05	P	103678.45	103678.45	0.00	0.00	10000.00	0.00	0.00	0.00
			2RICHARD						
Annual Total:		151814.82	83773.34	11984.52	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/06	01/01/06 R	75.62	0.00	0.01	0.00	10000.00	0.00	0.00	0.00
			16039	75.61	AI				

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance -----		Svc
							Escrow	Late	
01/01/06	P	0.00	0.00 16039	75.61	0.00	10000.00	0.00	0.00	0.00
01/01/06	P	-75.62	-75.62 ADD2PRIN	0.00	0.00	10075.62	0.00	0.00	0.00
02/01/06	02/01/06 R	100.75	0.00 16365	0.01 100.75 AI	0.00	10075.62	0.00	0.00	0.00
02/01/06	P	0.00	0.00 16365	100.74 0.01 AI	0.00	10075.62	0.00	0.00	0.00
02/01/06	P	-100.75	-100.75 ADD2PRIN	0.00 0.01 AI	0.00	10176.37	0.00	0.00	0.00
03/01/06	03/01/06 R	101.76	0.00 16701	0.01 101.76 AI	0.00	10176.37	0.00	0.00	0.00
03/01/06	P	0.00	0.00 16701	101.75 0.01 AI	0.00	10176.37	0.00	0.00	0.00
03/01/06	P	-101.76	-101.76 ADD2PRIN	0.00 0.01 AI	0.00	10278.13	0.00	0.00	0.00
04/01/06	04/01/06 R	102.78	0.00 17055	0.01 102.78 AI	0.00	10278.13	0.00	0.00	0.00
04/01/06	P	0.00	0.00 17055	102.77 0.01 AI	0.00	10278.13	0.00	0.00	0.00
04/01/06	P	-102.78	-102.78 ADD2PRIN	0.00 0.01 AI	0.00	10380.91	0.00	0.00	0.00
05/01/06	05/01/06 R	103.81	0.00 17426	103.81 0.01 AI	0.00	10380.91	0.00	0.00	0.00
06/01/06	06/01/06 R	103.81	0.00 17809	103.81 0.01 AI	0.00	10380.91	0.00	0.00	0.00
06/01/06	P	-103.81	-103.81 ADD2PRIN	0.00 0.01 AI	0.00	10484.72	0.00	0.00	0.00
07/01/06	07/01/06 R	104.85	0.00 18196	0.01 104.85 AI	0.00	10484.72	0.00	0.00	0.00
07/01/06	P	0.00	0.00 18196	104.84 0.01 AI	0.00	10484.72	0.00	0.00	0.00
07/01/06	P	-104.85	-104.85 ADD2PRIN	0.00 0.01 AI	0.00	10589.57	0.00	0.00	0.00
08/01/06	08/01/06 R	105.90	0.00 18595	0.01 105.90 AI	0.00	10589.57	0.00	0.00	0.00
08/01/06	P	0.00	0.00 18595	105.89 0.01 AI	0.00	10589.57	0.00	0.00	0.00
08/01/06	P	-105.90	-105.90 ADD2PRIN	0.00 0.01 AI	0.00	10695.47	0.00	0.00	0.00
08/31/06	Y	10800.97	10695.47 3424	105.50	0.00	0.00	0.00	0.00	0.00
Annual Total:		11600.25	10000.00	904.78	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance ----- Escrow Late	----- Svc	
Report Total:		167620.78	60000.00	17082.64	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
Balances:						0.00	0.00	0.00	0.00

Taxable: 17082.64

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Powell RP05-1209-PY NNU
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Internal report: Do not mail to this address!

Powell, Richard
 10259 North Pinion Drive
 Cedar Hills, UT 84062

Additional information

Richard & Larissa Powell # 291
 Larissa

Regular pmt:	1500.00	Int rate:	12.000	12.000	Rem pmts:	-21/-21	Orig bal:	0.00
Escrow pmt:	0.00	Int calc:		Fixed	Per diem:	13.47	Orig date:	12/09/05
Service fee:	0.00	Pmt type:	1099 T	USRule 365 M	Next due:	10/01/11	Maturity:	12/01/09
Total pmt:	1500.00	NSF fee:		25.00				
Ord/Day/LFee:	1/15	9.25	Reminder:	07/01/09				
Total if late:	1509.25	MATURITY DATE						

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance -----		
							Escrow	Late	Svc
12/09/05		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12/09/05	P	-103678.45	-103678.45	0.00	0.00	103678.45	0.00	0.00	0.00
			FROMLARI						
Annual Total:		0.00	-103678.45	0.00	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/06	01/01/06 R	783.98	0.00	0.01	0.00	103678.45	0.00	0.00	0.00
			16040	783.97 AI					
01/01/06	P	0.00	0.00	783.97	0.00	103678.45	0.00	0.00	0.00
			16040						
01/01/06	P	-783.98	-783.98	0.00	0.00	104462.43	0.00	0.00	0.00
			ADD2PRIN						
01/26/06	P	40000.00	39141.40	858.60	0.00	65321.03	0.00	0.00	0.00
			WIRETRAN						
02/01/06	02/01/06 R	128.85	0.00	0.01	0.00	65321.03	0.00	0.00	0.00
			16366	128.84 AI					
02/01/06	P	0.00	0.00	128.84	0.00	65321.03	0.00	0.00	0.00
			16366						
02/01/06	P	-128.85	-128.85	0.00	0.00	65449.88	0.00	0.00	0.00
			ADD2PRIN						
02/06/06	P	20000.00	19892.41	107.59	0.00	45557.47	0.00	0.00	0.00
			WIRETRAN						
02/27/06	P	-6000.00	-6000.00	0.00	0.00	51557.47	0.00	0.00	0.00
			1502	314.53 AI					
02/27/06	P	-2500.00	-2500.00	0.00	0.00	54057.47	0.00	0.00	0.00
			65504	314.53 AI					
03/01/06	03/01/06 R	350.07	0.00	0.01	0.00	54057.47	0.00	0.00	0.00
			16702	350.06 AI					
03/01/06	P	0.00	0.00	350.06	0.00	54057.47	0.00	0.00	0.00
			16702						
03/01/06	P	-350.07	-350.07	0.00	0.00	54407.54	0.00	0.00	0.00
			ADD2PRIN						
03/01/06	P	20000.00	20000.00	0.00	0.00	34407.54	0.00	0.00	0.00
			2PRIMEWV						
04/01/06	04/01/06 R	344.08	0.00	0.01	0.00	34407.54	0.00	0.00	0.00
			17056	344.07 AI					

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Escrow	Payment/Balance Late	Svc
04/01/06	P	0.00	0.00	344.07	0.00	34407.54	0.00	0.00	0.00
			17056						
04/01/06	P	-344.08	-344.08	0.00	0.00	34751.62	0.00	0.00	0.00
			ADD2PRIN						
05/01/06	05/01/06 R	347.52	0.00	347.52	0.00	34751.62	0.00	0.00	0.00
			17427						
06/01/06	06/01/06 R	347.52	0.00	347.52	0.00	34751.62	0.00	0.00	0.00
			17810						
06/14/06	P	18500.00	18351.47	148.53	0.00	16400.15	0.00	0.00	0.00
			3313						
07/01/06	07/01/06 R	91.66	0.00	91.66	0.00	16400.15	0.00	0.00	0.00
			18197						
08/01/06	08/01/06 R	164.00	0.00	164.00	0.00	16400.15	0.00	0.00	0.00
			18596						
08/31/06	P	-20000.00	-20000.00	0.00	0.00	36400.15	0.00	0.00	0.00
			PRIMEWV	161.75 AI					
08/31/06	P	20000.00	19838.25	161.75	0.00	16561.90	0.00	0.00	0.00
			3423						
09/01/06	09/01/06 R	5.45	0.00	5.45	0.00	16561.90	0.00	0.00	0.00
			19008						
09/07/06	P	-24900.00	-24900.00	0.00	0.00	41461.90	0.00	0.00	0.00
			4919	32.67 AI					
09/21/06	P	7000.00	6776.49	223.51	0.00	34685.41	0.00	0.00	0.00
			3442						
10/01/06	10/01/06 R	114.03	0.00	114.03	0.00	34685.41	0.00	0.00	0.00
			19428						
10/30/06	P	15000.00	14669.30	330.70	0.00	20016.11	0.00	0.00	0.00
			3509						
10/30/06	P	-19000.00	-19000.00	0.00	0.00	39016.11	0.00	0.00	0.00
			1212						
11/01/06	11/01/06 R	25.65	0.00	25.65	0.00	39016.11	0.00	0.00	0.00
			19856						
11/07/06	P	-5450.00	-5450.00	0.00	0.00	44466.11	0.00	0.00	0.00
			7005	76.96 AI					
11/10/06	P	5200.00	5079.18	120.82	0.00	39386.93	0.00	0.00	0.00
			3529						
12/01/06	12/01/06 R	271.93	0.00	271.93	0.00	39386.93	0.00	0.00	0.00
			20290						
Annual Total:		148674.74	64291.52	4926.24	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/07	01/01/07 R	393.87	0.00	393.87	0.00	39386.93	0.00	0.00	0.00
			20730						
02/01/07	02/01/07 R	393.87	0.00	393.87	0.00	39386.93	0.00	0.00	0.00
			21176						
03/01/07	03/01/07 R	393.87	0.00	393.87	0.00	39386.93	0.00	0.00	0.00
			21634						
04/01/07	04/01/07 R	393.87	0.00	393.87	0.00	39386.93	0.00	0.00	0.00
			22097						
04/10/07	P	-3500.00	-3500.00	0.00	0.00	42886.93	0.00	0.00	0.00
			2953	116.54 AI					

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	----- Payment/Balance -----		
							Escrow	Late	Svc
04/27/07	P	29743.17	29386.93 WT042707	356.24	0.00	13500.00	0.00	0.00	0.00
05/01/07	05/01/07 R	17.75	0.00 22573	17.75	0.00	13500.00	0.00	0.00	0.00
05/01/07	P	-17.75	-17.75 ADD2PRIN	0.00	0.00	13517.75	0.00	0.00	0.00
06/01/07	06/01/07 R	135.00	0.00 23034	0.01 135.17 AI	0.00	13517.75	0.00	0.00	0.00
06/01/07	P	0.00	0.00 23034	134.99 0.18 AI	0.00	13517.75	0.00	0.00	0.00
06/01/07	P	-135.00	-135.00 ADD2PRIN	0.00 0.18 AI	0.00	13652.75	0.00	0.00	0.00
07/01/07	07/01/07 R	136.53	0.00 23512	0.01 136.70 AI	0.00	13652.75	0.00	0.00	0.00
07/01/07	P	0.00	0.00 23512	136.52 0.18 AI	0.00	13652.75	0.00	0.00	0.00
07/01/07	P	-136.53	-136.53 ADD2PRIN	0.00 0.18 AI	0.00	13789.28	0.00	0.00	0.00
08/01/07	08/01/07 R	137.89	0.00 23991	0.01 138.06 AI	0.00	13789.28	0.00	0.00	0.00
08/01/07	P	0.00	0.00 23991	137.88 0.18 AI	0.00	13789.28	0.00	0.00	0.00
08/01/07	P	-137.89	-137.89 ADD2PRIN	0.00 0.18 AI	0.00	13927.17	0.00	0.00	0.00
09/01/07	09/01/07 R	139.27	0.00 24475	0.01 139.44 AI	0.00	13927.17	0.00	0.00	0.00
09/01/07	P	0.00	0.00 24475	139.26 0.18 AI	0.00	13927.17	0.00	0.00	0.00
09/01/07	P	-139.27	-139.27 ADD2PRIN	0.00 0.18 AI	0.00	14066.44	0.00	0.00	0.00
10/01/07	10/01/07 R	140.66	0.00 24978	0.01 140.83 AI	0.00	14066.44	0.00	0.00	0.00
10/01/07	P	0.00	0.00 24978	140.65 0.18 AI	0.00	14066.44	0.00	0.00	0.00
10/01/07	P	-140.66	-140.66 ADD2PRIN	0.00 0.18 AI	0.00	14207.10	0.00	0.00	0.00
11/01/07	11/01/07 R	142.07	0.00 25477	0.01 142.24 AI	0.00	14207.10	0.00	0.00	0.00
11/01/07	P	0.00	0.00 25477	142.06 0.18 AI	0.00	14207.10	0.00	0.00	0.00
11/01/07	P	-142.07	-142.07 ADD2PRIN	0.00 0.18 AI	0.00	14349.17	0.00	0.00	0.00
12/01/07	12/01/07 R	143.49	0.00 25990	0.01 143.66 AI	0.00	14349.17	0.00	0.00	0.00
12/01/07	P	0.00	0.00 25990	143.48 0.18 AI	0.00	14349.17	0.00	0.00	0.00
12/01/07	P	-143.49	-143.49 ADD2PRIN	0.00 0.18 AI	0.00	14492.66	0.00	0.00	0.00
Annual Total:		32311.31	24894.27	2924.38	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		

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Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		Svc
							Escrow	Late	
01/01/08	01/01/08 R	4637.77	0.00	0.01	0.00	14492.66	0.00	0.00	0.00
			26509	145.10 AI					
01/01/08	P	0.00	4492.66	145.10	0.00	10000.00	0.00	0.00	0.00
			26509						
02/01/08	02/01/08 R	100.00	0.00	0.01	0.00	10000.00	0.00	0.00	0.00
			27020	99.99 AI					
02/01/08	P	0.00	0.00	99.99	0.00	10000.00	0.00	0.00	0.00
			27020						
02/01/08	P	-100.00	-100.00	0.00	0.00	10100.00	0.00	0.00	0.00
			ADD2PRIN						
03/01/08	03/01/08 R	101.00	0.00	0.01	0.00	10100.00	0.00	0.00	0.00
			27548	100.99 AI					
03/01/08	P	0.00	0.00	100.99	0.00	10100.00	0.00	0.00	0.00
			27548						
03/01/08	P	-101.00	-101.00	0.00	0.00	10201.00	0.00	0.00	0.00
			ADD2PRN						
03/12/08	P	-95000.00	-95000.00	0.00	0.00	105201.00	0.00	0.00	0.00
			2977	36.89 AI					
04/01/08	04/01/08 R	728.62	0.00	728.62	0.00	105201.00	0.00	0.00	0.00
			28086						
05/01/08	05/01/08 R	1052.01	0.00	1052.01	0.00	105201.00	0.00	0.00	0.00
			28627						
06/01/08	06/01/08 R	1052.01	0.00	1052.01	0.00	105201.00	0.00	0.00	0.00
			29173						
06/18/08	P	30000.00	29412.03	587.97	0.00	75788.97	0.00	0.00	0.00
			4353						
07/01/08	07/01/08 R	323.92	0.00	323.92	0.00	75788.97	0.00	0.00	0.00
			29731						
08/01/08	08/01/08 R	757.89	0.00	757.89	0.00	75788.97	0.00	0.00	0.00
			30282						
09/01/08	09/01/08 R	757.89	0.00	757.89	0.00	75788.97	0.00	0.00	0.00
			30834						
10/01/08	10/01/08 R	757.89	0.00	757.89	0.00	75788.97	0.00	0.00	0.00
			31396						
11/01/08	11/01/08 R	757.89	0.00	757.89	0.00	75788.97	0.00	0.00	0.00
			31956						
12/01/08	12/01/08 R	757.89	0.00	757.89	0.00	75788.97	0.00	0.00	0.00
			32523						
12/19/08	P	20000.00	19551.50	448.50	0.00	56237.47	0.00	0.00	0.00
			4608						
Annual Total:		61784.78	-41744.81	8328.59	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/09	01/01/09 R	240.36	0.00	240.36	0.00	56237.47	0.00	0.00	0.00
			33094						
02/01/09	02/01/09 R	562.37	0.00	562.37	0.00	56237.47	0.00	0.00	0.00
			33662						
03/01/09	03/01/09 R	562.37	0.00	562.37	0.00	56237.47	0.00	0.00	0.00
			34235						
04/01/09	04/01/09 R	562.37	0.00	562.37	0.00	56237.47	0.00	0.00	0.00
			34816						

National Note of Utah, LC
 1549 West 7800 South
 West Jordan, UT 84088
 801-566-7337 Julie@nationalnote.com

Investment Pay History

Reference

Powell RP05-1209-PY NNU Page 5
 Printed 05/02/13 Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		
							Escrow	Late	Svc
05/01/09	05/01/09 R	562.37	0.00 35403	562.37	0.00	56237.47	0.00	0.00	0.00
06/01/09	06/01/09 R	562.37	0.00 35995	562.37	0.00	56237.47	0.00	0.00	0.00
07/01/09	07/01/09 R	562.37	0.00 36592	562.37	0.00	56237.47	0.00	0.00	0.00
08/01/09	08/01/09 R	562.37	0.00 37187	562.37	0.00	56237.47	0.00	0.00	0.00
09/01/09	09/01/09 R	562.37	0.00 37783	562.37	0.00	56237.47	0.00	0.00	0.00
10/01/09	10/01/09 R	562.37	0.00 38390	562.37	0.00	56237.47	0.00	0.00	0.00
11/01/09	11/01/09 R	562.37	0.00 38995	562.37	0.00	56237.47	0.00	0.00	0.00
12/01/09	12/01/09 R	562.37	0.00 38609	562.37	0.00	56237.47	0.00	0.00	0.00
Annual Total:		6426.43	0.00	6426.43	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/10	01/01/10 R	562.37	0.00 40238	562.37	0.00	56237.47	0.00	0.00	0.00
02/01/10	02/01/10 R	562.37	0.00 40859	562.37	0.00	56237.47	0.00	0.00	0.00
03/01/10	03/01/10 R	562.37	0.00 41496	562.37	0.00	56237.47	0.00	0.00	0.00
04/01/10	04/01/10 R	562.37	0.00 42129	562.37	0.00	56237.47	0.00	0.00	0.00
05/01/10	05/01/10 R	562.37	0.00 42762	562.37	0.00	56237.47	0.00	0.00	0.00
06/01/10	06/01/10 R	562.37	0.00 43401	562.37	0.00	56237.47	0.00	0.00	0.00
06/23/10	P	10000.00	9593.24 5141	406.76	0.00	46644.23	0.00	0.00	0.00
07/01/10	07/01/10 R	516.91	394.23 44038	122.68	0.00	46250.00	0.00	0.00	0.00
08/01/10	08/01/10 R	462.50	0.00 44678	462.50	0.00	46250.00	0.00	0.00	0.00
09/01/10	09/01/10 R	462.50	0.00 45331	462.50	0.00	46250.00	0.00	0.00	0.00
10/01/10	10/01/10 R	462.50	0.00 45993	462.50	0.00	46250.00	0.00	0.00	0.00
11/01/10	11/01/10 R	462.50	0.00 46661	462.50	0.00	46250.00	0.00	0.00	0.00
12/01/10	12/01/10 R	462.50	0.00 47341	462.50	0.00	46250.00	0.00	0.00	0.00
Annual Total:		16203.63	9987.47	6216.16	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
01/01/11	01/01/11 R	462.50	0.00 48059	462.50	0.00	46250.00	0.00	0.00	0.00

National Note of Utah, LC
 1549 West 7800 South
 West Jordan, UT 84088
 801-566-7337 Julie@nationalnote.com

Investment Pay History

Reference

Powell RP05-1209-PY NNU Page 6
 Printed 05/02/13 Period of 01/01/90 - 12/31/12

Pay Date	Due/Type	Amount	RetCap/Ref	Income	DiscEarn	Basis	Payment/Balance		Svc
							Escrow	Late	
02/01/11	02/01/11 R	462.50	0.00 48737	462.50	0.00	46250.00	0.00	0.00	0.00
03/01/11	03/01/11 R	462.50	0.00 49420	462.50	0.00	46250.00	0.00	0.00	0.00
04/01/11	04/01/11 R	462.50	0.00 50119	462.50	0.00	46250.00	0.00	0.00	0.00
05/01/11	05/01/11 R	1500.00	1037.50 50810	462.50	0.00	45212.50	0.00	0.00	0.00
06/01/11	06/01/11 R	1500.00	1047.87 51513	452.13	0.00	44164.63	0.00	0.00	0.00
07/01/11	07/01/11 R	1500.00	1058.35 52219	441.65	0.00	43106.28	0.00	0.00	0.00
08/01/11	08/01/11 R	1500.00	1068.94 52933	431.06	0.00	42037.34	0.00	0.00	0.00
09/01/11	09/01/11 R	1500.00	1079.63 53654	420.37	0.00	40957.71	0.00	0.00	0.00
Annual Total:		9350.00	5292.29	4057.71	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
Report Total:		274750.89	-40957.71	32879.51	0.00		0.00	0.00	0.00
Escrow Paid Out:							0.00		
Balances:						40957.71	0.00	0.00	0.00

Taxable: 32879.51

EXHIBIT B

JS 44 (Rev. 12/12)

CIVIL COVER SHEET

The JS 44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. *(SEE INSTRUCTIONS ON NEXT PAGE OF THIS FORM.)*

<p>I. (a) PLAINTIFFS R. Wayne Klein, as Receiver</p> <p>(b) County of Residence of First Listed Plaintiff <u>Salt Lake</u> <i>(EXCEPT IN U.S. PLAINTIFF CASES)</i></p> <p>(c) Attorneys <i>(Firm Name, Address, and Telephone Number)</i> Peggy Hunt Dorsey & Whitney, LLP 136 South Main Street #1000, SLC, UT 84101; 801-933-7360</p>	<p>DEFENDANTS Richard Powell, Larissa Powell and John Does 1-5,</p> <p>County of Residence of First Listed Defendant <u>Utah</u> <i>(IN U.S. PLAINTIFF CASES ONLY)</i></p> <p>NOTE: IN LAND CONDEMNATION CASES, USE THE LOCATION OF THE TRACT OF LAND INVOLVED.</p> <p>Attorneys <i>(If Known)</i></p>
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<p>II. BASIS OF JURISDICTION <i>(Place an "X" in One Box Only)</i></p> <p><input type="checkbox"/> 1 U.S. Government Plaintiff</p> <p><input type="checkbox"/> 2 U.S. Government Defendant</p> <p><input checked="" type="checkbox"/> 3 Federal Question <i>(U.S. Government Not a Party)</i></p> <p><input type="checkbox"/> 4 Diversity <i>(Indicate Citizenship of Parties in Item III)</i></p>	<p>III. CITIZENSHIP OF PRINCIPAL PARTIES <i>(Place an "X" in One Box for Plaintiff and One Box for Defendant)</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>PTF</th> <th>DEF</th> <th></th> <th>PTF</th> <th>DEF</th> </tr> </thead> <tbody> <tr> <td>Citizen of This State</td> <td><input type="checkbox"/> 1</td> <td><input type="checkbox"/> 1</td> <td>Incorporated or Principal Place of Business In This State</td> <td><input type="checkbox"/> 4</td> <td><input type="checkbox"/> 4</td> </tr> <tr> <td>Citizen of Another State</td> <td><input type="checkbox"/> 2</td> <td><input type="checkbox"/> 2</td> <td>Incorporated and Principal Place of Business In Another State</td> <td><input type="checkbox"/> 5</td> <td><input type="checkbox"/> 5</td> </tr> <tr> <td>Citizen or Subject of a Foreign Country</td> <td><input type="checkbox"/> 3</td> <td><input type="checkbox"/> 3</td> <td>Foreign Nation</td> <td><input type="checkbox"/> 6</td> <td><input type="checkbox"/> 6</td> </tr> </tbody> </table>		PTF	DEF		PTF	DEF	Citizen of This State	<input type="checkbox"/> 1	<input type="checkbox"/> 1	Incorporated or Principal Place of Business In This State	<input type="checkbox"/> 4	<input type="checkbox"/> 4	Citizen of Another State	<input type="checkbox"/> 2	<input type="checkbox"/> 2	Incorporated and Principal Place of Business In Another State	<input type="checkbox"/> 5	<input type="checkbox"/> 5	Citizen or Subject of a Foreign Country	<input type="checkbox"/> 3	<input type="checkbox"/> 3	Foreign Nation	<input type="checkbox"/> 6	<input type="checkbox"/> 6
	PTF	DEF		PTF	DEF																				
Citizen of This State	<input type="checkbox"/> 1	<input type="checkbox"/> 1	Incorporated or Principal Place of Business In This State	<input type="checkbox"/> 4	<input type="checkbox"/> 4																				
Citizen of Another State	<input type="checkbox"/> 2	<input type="checkbox"/> 2	Incorporated and Principal Place of Business In Another State	<input type="checkbox"/> 5	<input type="checkbox"/> 5																				
Citizen or Subject of a Foreign Country	<input type="checkbox"/> 3	<input type="checkbox"/> 3	Foreign Nation	<input type="checkbox"/> 6	<input type="checkbox"/> 6																				

IV. NATURE OF SUIT *(Place an "X" in One Box Only)*

CONTRACT	TORTS	FORFEITURE/PENALTY	BANKRUPTCY	OTHER STATUTES		
<input type="checkbox"/> 110 Insurance <input type="checkbox"/> 120 Marine <input type="checkbox"/> 130 Miller Act <input type="checkbox"/> 140 Negotiable Instrument <input type="checkbox"/> 150 Recovery of Overpayment & Enforcement of Judgment <input type="checkbox"/> 151 Medicare Act <input type="checkbox"/> 152 Recovery of Defaulted Student Loans (Excludes Veterans) <input type="checkbox"/> 153 Recovery of Overpayment of Veteran's Benefits <input type="checkbox"/> 160 Stockholders' Suits <input checked="" type="checkbox"/> 190 Other Contract <input type="checkbox"/> 195 Contract Product Liability <input type="checkbox"/> 196 Franchise	<p>PERSONAL INJURY</p> <input type="checkbox"/> 310 Airplane <input type="checkbox"/> 315 Airplane Product Liability <input type="checkbox"/> 320 Assault, Libel & Slander <input type="checkbox"/> 330 Federal Employers' Liability <input type="checkbox"/> 340 Marine <input type="checkbox"/> 345 Marine Product Liability <input type="checkbox"/> 350 Motor Vehicle <input type="checkbox"/> 355 Motor Vehicle Product Liability <input type="checkbox"/> 360 Other Personal Injury <input type="checkbox"/> 362 Personal Injury - Medical Malpractice	<p>PERSONAL INJURY</p> <input type="checkbox"/> 365 Personal Injury - Product Liability <input type="checkbox"/> 367 Health Care/Pharmaceutical Personal Injury Product Liability <input type="checkbox"/> 368 Asbestos Personal Injury Product Liability <p>PERSONAL PROPERTY</p> <input type="checkbox"/> 370 Other Fraud <input type="checkbox"/> 371 Truth in Lending <input type="checkbox"/> 380 Other Personal Property Damage <input type="checkbox"/> 385 Property Damage Product Liability	<input type="checkbox"/> 625 Drug Related Seizure of Property 21 USC 881 <input type="checkbox"/> 690 Other	<input type="checkbox"/> 422 Appeal 28 USC 158 <input type="checkbox"/> 423 Withdrawal 28 USC 157	<input type="checkbox"/> 375 False Claims Act <input type="checkbox"/> 400 State Reapportionment <input type="checkbox"/> 410 Antitrust <input type="checkbox"/> 430 Banks and Banking <input type="checkbox"/> 450 Commerce <input type="checkbox"/> 460 Deportation <input type="checkbox"/> 470 Racketeer Influenced and Corrupt Organizations <input type="checkbox"/> 480 Consumer Credit <input type="checkbox"/> 490 Cable/Sat TV <input type="checkbox"/> 850 Securities/Commodities/Exchange <input type="checkbox"/> 890 Other Statutory Actions <input type="checkbox"/> 891 Agricultural Acts <input type="checkbox"/> 893 Environmental Matters <input type="checkbox"/> 895 Freedom of Information Act <input type="checkbox"/> 896 Arbitration <input type="checkbox"/> 899 Administrative Procedure Act/Review or Appeal of Agency Decision <input type="checkbox"/> 950 Constitutionality of State Statutes	
<p>REAL PROPERTY</p> <input type="checkbox"/> 210 Land Condemnation <input type="checkbox"/> 220 Foreclosure <input type="checkbox"/> 230 Rent Lease & Ejectment <input type="checkbox"/> 240 Torts to Land <input type="checkbox"/> 245 Tort Product Liability <input type="checkbox"/> 290 All Other Real Property	<p>CIVIL RIGHTS</p> <input type="checkbox"/> 440 Other Civil Rights <input type="checkbox"/> 441 Voting <input type="checkbox"/> 442 Employment <input type="checkbox"/> 443 Housing/Accommodations <input type="checkbox"/> 445 Amer. w/Disabilities - Employment <input type="checkbox"/> 446 Amer. w/Disabilities - Other <input type="checkbox"/> 448 Education	<p>PRISONER PETITIONS</p> <p>Habeas Corpus:</p> <input type="checkbox"/> 463 Alien Detainee <input type="checkbox"/> 510 Motions to Vacate Sentence <input type="checkbox"/> 530 General <input type="checkbox"/> 535 Death Penalty <p>Other:</p> <input type="checkbox"/> 540 Mandamus & Other <input type="checkbox"/> 550 Civil Rights <input type="checkbox"/> 555 Prison Condition <input type="checkbox"/> 560 Civil Detainee - Conditions of Confinement	<p>LABOR</p> <input type="checkbox"/> 710 Fair Labor Standards Act <input type="checkbox"/> 720 Labor/Management Relations <input type="checkbox"/> 740 Railway Labor Act <input type="checkbox"/> 751 Family and Medical Leave Act <input type="checkbox"/> 790 Other Labor Litigation <input type="checkbox"/> 791 Employee Retirement Income Security Act	<p>PROPERTY RIGHTS</p> <input type="checkbox"/> 820 Copyrights <input type="checkbox"/> 830 Patent <input type="checkbox"/> 840 Trademark	<p>SOCIAL SECURITY</p> <input type="checkbox"/> 861 HIA (1395ff) <input type="checkbox"/> 862 Black Lung (923) <input type="checkbox"/> 863 DIWC/DIWW (405(g)) <input type="checkbox"/> 864 SSID Title XVI <input type="checkbox"/> 865 RSI (405(g))	<p>FEDERAL TAX SUITS</p> <input type="checkbox"/> 870 Taxes (U.S. Plaintiff or Defendant) <input type="checkbox"/> 871 IRS—Third Party 26 USC 7609

V. ORIGIN *(Place an "X" in One Box Only)*

1 Original Proceeding 2 Removed from State Court 3 Remanded from Appellate Court 4 Reinstated or Reopened 5 Transferred from Another District *(specify)* 6 Multidistrict Litigation

VI. CAUSE OF ACTION

Cite the U.S. Civil Statute under which you are filing *(Do not cite jurisdictional statutes unless diversity):*
28 U.S.C. § 754

Brief description of cause:
Recovery of the value of transfers from Defendant for the benefit of the receivership estate.

VII. REQUESTED IN COMPLAINT:

CHECK IF THIS IS A CLASS ACTION UNDER RULE 23, F.R.Cv.P.

DEMAND \$ 155,062.64

CHECK YES only if demanded in complaint:
 JURY DEMAND: Yes No

VIII. RELATED CASE(S) IF ANY *(See instructions):*

JUDGE Jenkins DOCKET NUMBER 2:12-cv-00591

DATE June 12, 2013 SIGNATURE OF ATTORNEY OF RECORD 

FOR OFFICE USE ONLY

RECEIPT # _____ AMOUNT _____ APPLYING IFP _____ JUDGE _____ MAG. JUDGE _____