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Attorneys for Court-Appointed Receiver R. Wayne Klein

**UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">v.</p> <p>NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,</p> <p style="text-align: center;">Defendants.</p>	<p style="text-align: center;">RECEIVER'S NOTICE OF PUBLIC SALE RESULTS</p> <p style="text-align: center;">(FARRELL UNIT # 105)</p> <p style="text-align: center;">2:12-cv-00591 BSJ</p> <p style="text-align: center;">The Honorable Bruce S. Jenkins</p>
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R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") of National Note of Utah, LC, its subsidiaries and affiliates, and the assets of Wayne LaMar Palmer, by and through his counsel hereby files this *Notice of Public Sale Results (Farrell Unit # 105)*. In support hereof, the Receiver states as follows:

1. On March 8, 2013, the Court entered an *Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and*

(3) *Public Auction Procedures (Farrell Unit # 105)* [Docket No. 203] (the “Sale Order”), authorizing procedures for and the public sale of certain real property identified as unit number 105 in the “Farrell Business Park Condominiums,” located in Gilbert, Arizona (the “Real Property”) free and clear of interests. A legal description of the Real Property is set forth in the Sale Order and the *Notice of Auction (Farrell Unit # 105)* filed by the Receiver [Docket No. 213] (the “Auction Notice”).

2. Pursuant to the Sale Order, the Receiver provided notice of the auction, in the form of the Auction Notice, and conducted a sale of the Real Property pursuant to the Court approved “Auction Procedures” attached as Exhibit A to the Auction Notice. Capitalized terms used hereinafter have the meaning attributed to them in the Auction Procedures.

3. One Qualified Bid was received by the Receiver prior to the expiration of the Bid Deadline. Thus, the Real Property was auctioned in accordance with the Auction Procedures and eventually sold to the holder of the Stalking Horse Bid for a gross sales price of \$92,000.00 – a \$10,000.00 increase from the Stalking Horse Bid.

4. The sale of the Real Property to the holder of the Stalking Horse Bid has now closed, and the following is a summary of the results of this sale:

Gross Sales Price	\$ 92,000.00
Closing Costs	\$ 394.00
Real Estate Commissions	\$ 4,510.00
Property Taxes (4.5 years)	\$ 16,833.69
Pro-Rated Homeowners Dues Credit	\$ <u>130.67</u>
NET SALE PROCEEDS	\$ 70,392.98

5. The Receiver is holding the Net Sale Proceeds in a reserve accounting pending resolution of all remaining interests in the Real Property identified in the *Receiver's Motion and Memorandum in Support Requesting Order Approving (1) Public Sale of Property Free and Clear of Interests, (2) Method and Form of Publication Notice, and (3) Public Auction Procedures (Farrell Unit # 105)* [Docket No. 187], each of whom is being served with this Notice.

DATED this 22th day of May, 2013.

DORSEY & WHITNEY LLP

/s/ Jeffrey M. Armington

Peggy Hunt

Chris Martinez

Jeffrey M. Armington

CERTIFICATE OF SERVICE

I hereby certify that on the 22nd day of May, 2013, the foregoing *Notice of Public Sale Results* was electronically filed with the United States District Court for the District of Utah and served via ECF on all parties of record in this case who receive electronic notice.

I further certify that on the 22nd day of May, 2013, the foregoing *Notice of Public Sale Results* was served by U.S. First Class mail, postage prepaid, on the following:

The True and Marjorie Kirk Family Trust 106 Linda Court Durango, CO 81301	R. Stacy Corder Jr. Trust dated 12/12/1996 16731 Wood Chase Lane Round Hill, VA 20141	Charles Hoskins Maricopa County Treasurer 301 W. Jefferson St. Phoenix, AZ 8500
Dean and Marilyn Bawden 10755 Hidden Ridge Lane Sandy, UT 84092	E. Faye Corder Trust dated 12/12/1996 16731 Wood Chase Lane Round Hill, VA 20141	
Entrust Administration Inc. FUB David Carroll 5705 Rue St. Tropez Reno, NV 89511	John Wayne Caballero 3001 Arroyo Drive, Apt 205 Victoria, TX 77901	
Entrust Administration Inc. FUB David Carroll 555 12 th Street, # 1250 Oakland, CA 94607	Erma E. Wilson 7034 West Sorrell Hill Road Warners, NY 13164	
Lisa Sanders Shah 2660 Glen Hallow Court Caledonia, MI 49316	Stoddard Family Trust 8779 Bingham View Drive West Jordan, UT 84088	
Dale T. Mericle 4425 Primavera Avenue Reno, NV 89502	C. Michael or Laurie N. Vertner 9844 South 2465 East Sandy, UT 84092	

/s/ Candy Long

