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DISTRICT OF UTAH

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Attorneys for Court-Appointed Receiver R. Wayne Klein

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

v.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, and individual,

Plaintiff,

ORDER GRANTING RECEIVER'S MOTION SEEKING AUTHORIZATION TO SELL **AUTUMN RIDGE LOT 3 FREE AND** CLEAR OF PURPORTED INTERESTS

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

Defendants.

The matter before the Court is the Receiver's Motion Seeking Authorization to Sell Autumn Ridge Lot 3 Free and Clear of Purported Interests Subject to Higher and Better Offers (the "Motion") filed by R. Wayne Klein, the Court-appointed Receiver (the "Receiver") in the above captioned case. The Court has reviewed the Motion, the Receiver's Memorandum in Support (the "Memorandum"), the Declaration of R. Wayne Klein, Receiver, together with the Exhibits attached thereto (the "Receiver's Declaration"), all other papers filed related thereto, and applicable law. A hearing on the Motion was held on April 25, 2014 at 2:30 p.m. At the hearing, Chris Martinez appeared on behalf of the Receiver. No higher or better offers were received at the hearing for the purchase of the property at issue.

Based thereon, and for good cause appearing,

IT IS HEREBY ORDERED that:

- (1) The Motion is **GRANTED**.
- (2) The Court **APPROVES** the sale to Robert and Kathleen Mancebo of the real property located at 970 E Searle Lane, Eagle Mountain, Utah 84005 with the following legal description:

Lot 3, Autumn Ridge Phase 1 Subdivision, Recorded in Utah County, Utah, Recorder's office July 27, 2007 as instrument number 108734-2007 (the "Property").

- (3) The Receiver is authorized to make payments from the proceeds of the Property sale as set forth in the Motion.
- (4) The Property shall be sold free and clear of all purported interests. Interests against the Property, if any, shall attach to the Net Sale Proceeds (as defined in the Motion) from the sale of the Property. The Receiver shall separately account for such Net Sale Proceeds until such time as the interests are released voluntarily, or a final court order related to the allowance of such interests is entered.

DATED this 28 day of por - 2014.

BY THE COURT:

The Honorable Bruce S Jenkins

U.S. District Court Judge