Wayne Palmer Pro se Defendant 8816 South 2240 West West Jordan, Utah 84088 (801) 580-7711 waynelpalmer55@gmail.com

U.S. DISTRICT COURT

2013 APR -5 D 3: 14

DISTRICT OF UTAH

BY:

## UNITED STATES DISTRICT COURT FOR THE DISTRICT OF LITATION CENTRAL DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

V.

NATIONAL NOTE OF UTAH, LC, a Utah Limited Liability Company and WAYNE LaMAR PALMER, an individual,

Defendants.

OBJECTION TO RECEIVER'S EX
PARTE MOTION FOR LEAVE TO
COMMENCE LEGAL PROCEEDINGS
AND PROPOSED ORDER

2:12-cv-00591 BSJ

The Honorable Bruce S. Jenkins

Defendant Wayne Palmer, appearing pro se for purposes of this objection, objects to and opposes the Receiver's *Ex Parte Motion for Leave to Commence Legal Proceedings* (the "Motion") and the proposed Order submitted to the Court granting said Motion on the following grounds:

- Pursuant to the terms of the Receivership Order entered in this case, the Receiver is required to obtain leave of Court prior to instituting claims or causes of action on behalf of National Note and affiliated companies.
- 2. By the terms of the subject Motion and the proposed Order, the Receiver is seeking carte blanche authority to institute unspecified claims and causes of action,

purportedly on behalf of National Note, inconsistent with the provisions of this Court's Receivership Order.

- 3. It would violate the terms and intent of this Court's Receivership Order, to the detriment of National Note and its investors, to allow the Receiver unfettered authority to institute claims or causes of action on behalf of National Note without Court approval.
- 4. The Motion and the proposed Order should be denied and refused, on the grounds that the Motion is too broad, violating the terms of the Receivership Order. Receiver must receive specific authorization from the Court, with notice to all parties and opportunity to be heard, prior to the time that any causes of action or claims are commenced, in order to avoid damage to National Note and its investors from invalid claims being pursued by the Receiver

se Dafendant

DATED this 5<sup>th</sup> day of April, 2013.

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## **CERTIFICATE OF SERVICE**

A copy of this **OBJECTION TO RECEIVER'S EXPARTE MOTION FOR LEAVE TO COMMENCE LEGAL PROCEEDINGS AND PROPOSED ORDER** was hand delivered, on this day to the following or their associates:

Peggy Hunt

Dorsey & Whitney LLP

Attorneys for the Receiver R. Wayne Klein

136 South Main Street

Suite 1000

Salt Lake City, Utah 84101

Thomas M. Melton

Securities and Exchange Commission

15 West South Temple Street, Suite 1800

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