

EXHIBIT C

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**WAYNE KLEIN, RECEIVER FOR US VENTURES, LC AND WINSOME
INVESTMENT TRUST
U.S. District Court for the District of Utah
Case No. 2:11-CV-99 BSJ**

Name
Address
City, State, Zip

NOTICE OF REDUCED OR REJECTED PROOF OF CLAIM

Dear _____:

Your Proof of Claim Form has been assigned Claim No. _____.

Wayne Klein, the Court-appointed Receiver for US Ventures and Winsome has reviewed your Proof of Claim. The Receiver intends to recommend that your Claim be reduced or rejected for the reason(s) described below. Your Proof of Claim indicated a Claim amount of \$_____. The Receiver intends to recommend that the Court allow \$_____ of that Claim and reject any amounts in excess of the allowed amount.

The reason(s) for the Receiver’s recommendation that your Claim be reduced or rejected are:

- _____ The Claim form was not signed.
- _____ The Claim form was not postmarked on or before April 30, 2012.
- _____ The documentation you provided does not support the amount you claimed.
- _____ Our records indicate that additional amounts should be deducted for distributions, withdrawals, or payments of profits to you.
- _____ Our records do not show that your payments were made to the Receivership Entities or to others for the Receivership Entities.
- _____ Other: _____

CALCULATIONS. The Receiver’s records show the following payments relating to your dealings with US Ventures and Winsome:

| | |
|---|--|
| Amount actually paid by Claimant to or for the Receivership Entities: | |
| DEDUCTION: amounts previously paid to Claimant: | |
| Allowed amount: | |
| Claimed amount (on the Proof of Claim Form submitted by Claimant): | |
| Excess amount of Claim: | |

What if I disagree with the Receiver's recommendation of a reduced or rejected Claim Amount?

You may submit additional documentation to the Receiver in response to this Notice by mailing it to the Receiver at the address below. **Note: Your response must be postmarked no later than _____** (30 days after mailing of Notice).

What happens next?

Following receipt of any supplemental documentation, the Receiver will review the information you submit and determine whether or not he changes his recommendation. If the Receiver changes his recommendation, you will be notified by e-mail indicating the amount of the allowed Claim.

If the Receiver does not change his recommendation, the Receiver will submit a list to the Court of the Allowable Claim Amounts, including his recommendation for your Claim. You will be sent a copy of the Receiver's recommendation to the Court. You will have thirty (30) days from the time of the Receiver's filing with the Court to file with the Court an objection to the Receiver's recommendation. If you fail to file an objection with the Court, you will be deemed to have consented to the Receiver's recommendation.

How do I accept the Receiver's recommendation of the amount of my allowable Claim?

Please sign this form in the space provided below and return it to the Receiver at the address listed below. Upon receipt of this signed form, the Receiver's recommendation will be deemed accepted and your Claim amount will be reduced to the amount recommended by the Receiver.

I AGREE WITH THE RECEIVER'S RECOMMENDATION AND ACCEPT THE ALLOWED AMOUNT OF THE CLAIM.

Signed: _____ Date: _____

How much will I be paid under the Receiver's calculations?

The "allowed amount" is **not** the amount that will actually be paid. At a future date, the Court will approve a distribution plan, which is expected to be based on the amount of money available and the total amount of allowed Claims. The Receiver expects there will only be sufficient funds to pay a portion of the total amount of each allowed Claim.

When will the allowed amount be paid?

The Receiver hopes to receive approval from the Court to begin paying allowable Claims in December 2012. Because the Receiver does not expect that all the litigation he has filed will be completed or that all the funds will be recovered by that time, the Receiver expects that additional payments will be made in stages, as funds are recovered.

Address of the Receiver:

Wayne Klein, Receiver for US Ventures and Winsome, 299 South Main, Suite 1300, Salt Lake City, UT 84111. (801) 534-4455