R. WAYNE KLEIN #3819
RECEIVER FOR FFCF, ASCENDUS, SMITH HOLDINGS

BY

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## IN THE THIRD DISTRICT COURT, SALT LAKE COUNTY STATE OF UTAH

A. DAVID BARNES, M.D., P.C.,

wklein@lbfglobal.com

Plaintiff,

VS.

FFCF INVESTORS, LLC, et al.

Defendants.

FFCF INVESTORS, LLC,

Plaintiff,

VS.

RICHARD SMITH, et al.

Defendants.

RECEIVER'S RESPONSE TO **BARNES' MOTION FOR** ATTORNEYS' FEES AND COSTS

Case No. 080922273

Judge: Denise P. Lindberg

The Receiver submits this response to the motion by Plaintiff Dr. Barnes for reimbursement of the attorneys' fees and costs he has expended in procuring the receivership and assisting the Receiver in furthering his work.

There is no doubt that Dr. Barnes has materially aided the progress of this case and the interests of all of the investors as a result of his efforts to secure the appointment of a Receiver and his efforts to have counsel for Taylor disqualified. Time and subsequent events have proven Dr. Barnes right on both counts, although it was not clear in the beginning how prescient and accurate he was.

Nevertheless, the Receiver believes this case is at too early a stage to determine the extent to which this substantial assistance should be fully reimbursed. The Receiver believes the amount of reimbursement to Dr. Barnes might be influenced by the total amount of recovery and the extent to which the total recovery can be shown to have flowed from his work.

Consequently, the Receiver suggests that the Court authorize initial payment of a smaller amount to Dr. Barnes. The Receiver recommends authorizing payment at this time of \$12,000, which represents reimbursement of his costs and approximately 25% of the fee reimbursement request. The Receiver recommends that the balance of Dr. Barnes's request be held for further consideration at a later point in the case.

Respectfully submitted this 7<sup>17</sup>day of October, 2009.

R. WAYNE KLEIN #3819

Receiver for FFCF Investors, Ascendus Capital Management, and Smith Holdings

## **CERTIFICATE OF SERVICE**

I hereby certify that on the 7th day of October, 2009, copies of the foregoing Receiver's

Response to Barnes' Motion for Attorneys Fees and Costs were mailed to:

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