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UNITED STATES DISTRICT COURT

DISTRICT OF IDAHO

SECURITIES AND EXCHANGE)	Case No.: CV 09-075-E-EJL
COMMISSION,)	
)	
Plaintiff,)	
)	
and)	
)	
COMMODITY FUTURES TRADING)	Case No.: CV 09-076-E-EJL
COMMISSION,)	
)	The Honorable Edward J. Lodge
Plaintiff,)	
)	
vs.)	TWENTY-THIRD REPORT OF R.
)	WAYNE KLEIN, RECEIVER (FOR
DAREN L. PALMER and TRIGON GROUP,)	PERIOD ENDING SEPTEMBER 30,
INC., a Nevada Corporation,)	2014)
)	
Defendants.)	
)	

R. Wayne Klein, the Court-Appointed Receiver (the "Receiver") of Trigon Group, Inc. ("Trigon") and the assets of Daren L. Palmer (the "Receivership Entities" and/or "Palmer"), hereby submits this Twenty-Third Report for the period of July 1, 2014 through September 30,

2014 (the "Reporting Period").

In light of the few matters remaining to be accomplished before the Receivership Estate can be concluded, the Receiver is minimizing the time he and his counsel spend working on the Receivership.¹ During the quarter, the Ninth Circuit Court of Appeals set a date for oral argument on the appeal of the single litigation matter still pending, the Receiver's counsel continued pursuing collection efforts on the sole remaining uncollected judgment, and marketing efforts continued on the single property remaining in the Receivership Estate. When these are completed, the Receiver will ask the Court to authorize a final distribution of funds and termination of the Receivership Estate.

I. PROCEDURAL HISTORY

The regulatory enforcement actions by the Securities and Exchange Commission (SEC) and Commodity Futures Trading Commission (CFTC) were commenced on February 26, 2009. That same day, the Court entered orders imposing an asset freeze and appointing Wayne Klein as Receiver. On October 23, 2009 the Court entered an order finding Mr. Palmer in contempt of previous orders of the Court. On July 19, 2010, the Court entered final judgment against Mr. Palmer and Trigon in the SEC matter, based on the consent of the defendants. On October 4, 2010, the Court granted final summary judgment against Palmer in the CFTC action. On May 18, 2011, Palmer was charged with two criminal counts: wire fraud and money laundering. Palmer pleaded guilty to the two criminal counts on May 24, 2011 and was sentenced on

¹ During the quarter, the Receiver incurred only \$372.50 in billable time working on Receivership matters.

September 20, 2011. Copies of these orders and judgments are posted on the Receiver's website.

II. LITIGATION STATUS

All 24 of the lawsuits filed by the Receiver in an effort to recover funds for investors resulted in settlements or judgments. Two of those cases had activity during the quarter:

Doyle Beck: Beck appealed an \$87,524.56 judgment entered by the federal district court in favor of the Receivership. The appeal briefing is completed. Oral argument on this appeal will be held before the Ninth Circuit Court of Appeals on December 10, 2014.

Stephan Lawson: The Receiver has filed liens on real estate owned by Lawson, seeking to collect the \$35,275.99 judgment in favor of the Receiver.

III. STATUS OF PROPERTY OWNED BY THE RECEIVERSHIP

Southstone Lot: The Receivership Estate has sold all of the properties that were in the Receivership Estate except this lot. This is a commercial building lot in Eagle, Idaho. On June 26, 2014, the Receiver met with the real estate agent who has listed the property for sale. The Receiver and the agent discussed ways to increase interest in this property in light of the large number of other commercial properties for sale in the area and the less favorable location for this property. If no offers are received for this property by the time the appeals court issues its ruling in the Beck litigation, the Receiver expects to sell the property at auction.

IV. TAX FILINGS

On July 1, 2014, the Receiver filed tax returns for the Receivership Estate for 2013. No taxes were due. However, the Receiver was required to pay \$130.00 in filing fees and expenses for preparation of the tax returns.

V.
FINANCIAL ACTIVITIES

Funds Recovered and Paid Out. During this Reporting Period, no funds were received for the Receivership bank account. A total of \$2,703.22 was paid to a tax preparer for preparation of 2013 tax returns.

Bank Account Balance. The Receivership bank account balance as of September 30, 2014 was \$254,570.65.

VI.
CONCLUSION

The Receiver respectfully submits this Twenty-Third Report for the period from July 1, 2014 through September 30, 2014.

The Receiver verifies under penalty of perjury that the foregoing is true and correct.

DATED THIS 22nd day of October, 2014.



R. WAYNE KLEIN, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 22nd day of October, 2014, I electronically filed the foregoing TWENTY-THIRD REPORT OF R. WAYNE KLEIN, RECEIVER (FOR PERIOD ENDING SEPTEMBER 30, 2014) with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the following persons:

Karen L. Martinez
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*Counsel for Plaintiff Commodity Futures
Trading Commission*

AND, I HEREBY CERTIFY that I have served the foregoing document to the following non-CM/ECF Registered Participants (list names and addresses):


Daren L. Palmer
Inmate #13952-023
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PO Box 1000
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U.S. Mail, Postage Prepaid
 Hand Delivered
 Overnight Mail
 E-mail
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Defendant

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Local Counsel for Plaintiffs



John F. Kurtz, Jr.