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Attorneys for Receiver, R. Wayne Klein

UNITED STATES DISTRICT COURT
DISTRICT OF IDAHO

SECURITIES AND EXCHANGE)	Case No.: CV 09-075-E-EJL
COMMISSION,)	
)	
Plaintiff,)	
)	
and)	Case No.: CV 09-076-E-EJL
)	
COMMODITY FUTURES TRADING)	
COMMISSION,)	
)	
Plaintiff,)	The Honorable Edward J. Lodge
)	
vs.)	
)	
DAREN L. PALMER and TRIGON GROUP,)	NOTICE OF SETTLEMENTS
INC., a Nevada Corporation,)	
)	
Defendants.)	
)	

R. Wayne Klein, the duly appointed Receiver (“Receiver”) for Trigon Group, Inc. (“Trigon”) and the assets of Daren L. Palmer (“Palmer”), hereby provides notice of his intent to finalize two settlement agreements pursuant to the terms described below.

SETTLEMENTS

Diners Club/Citibank Daren Palmer had a credit card with Diners Club. Palmer had Trigon pay \$275,922.78 to Diners Club for his personal expenses on the card. In May 2010, the Receiver filed a lawsuit against Diners Club, seeking the return of these payments. Citibank appeared in the litigation, acknowledging it had responsibility for liabilities relating to charges on the card. In the course of the litigation and negotiations, Citibank asserted that it should not be liable for charges more than four years before the Receiver filed suit, which charges totaled \$130,513.58. This is consistent with a ruling that the Court has entered in litigation the Receiver filed against another credit card company in this Receivership.

On March 28, 2012, the Receiver entered into a settlement agreement with Citibank pursuant to which Citibank will pay to the Receiver \$155,000.00 in full settlement of the Receiver's claims. In return, the Receiver will dismiss the lawsuit against Citibank and release Citibank, Diners Club, and others associated with the credit card from any further claims.¹

RoChel Burtenshaw Burtenshaw performed interior design services for the Palmers, including substantial work on the mansion. The Receiver sued Burtenshaw in May 2010, seeking a return of payments she received from Trigon for work on the mansion. Substantial discovery has been conducted and trial was set to begin in April 2012.

In March, 2012, the Receiver entered into negotiations with Burtenshaw that resulted in a settlement agreement. During the course of the litigation and the settlement discussions, Burtenshaw provided substantial information to the Receiver about services she provided, the disposition of building materials she received, and debts she incurred for building materials that

¹ The Receiver is disclosing a potential conflict of interest. He owns 200 shares of Citibank stock. In light of the amount received in this settlement, the Receiver believes his share ownership has not hindered him in reaching a settlement that is advantageous to the Receivership.

have not been repaid. In addition, Burtenshaw provided significant financial information demonstrating the financial and business harm she has suffered from the work she did for the Palmers and her inability to pay the amounts being sought by the Receiver.

Under the settlement agreement, Burtenshaw has paid \$4,000.00 to the Receiver and the Receiver will dismiss the lawsuit against her. The Receiver believes that this settlement represents the most that could be recovered from Burtenshaw in light of her financial condition and the expectation that further litigation would only result in additional costs being incurred by the Receiver and his attorneys.

REVIEW BY SEC AND CFTC

The Receiver has given notice to the Securities and Exchange Commission and the Commodity Futures Trading Commission of these planned settlements and requested their comments. The SEC and CFTC have both informed the Receiver that they have no objections to these settlements.

PROCEDURE FOR ADDRESSING ANY OBJECTIONS TO THE SETTLEMENTS OR THE PROPERTY TRANACTIONS

Objections, if any, to the settlements must be in writing and filed with this Court within ten (10) days of the date of the filing of this Notice of Settlement. If no objection has been filed within ten (10) days, unless the Court orders otherwise, the Receiver will deem the settlements approved and move forward to implement their terms. In the event that an objection is filed, the Receiver will have the right to: (1) notify in writing the objecting person, the settling party, and the Court that the Receiver believes that the objection lacks merit and seek the approval of the Court notwithstanding such objection, or (2) notify in writing the objecting person, the settling parties, and the Court that the Receiver believes that the objection is valid, whereupon the affected settlement agreement(s) will be deemed to be terminated.

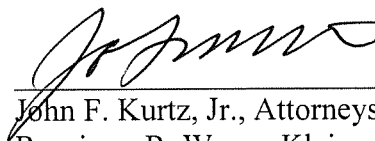
CONCLUSION

The Receiver believes the these settlements will provide benefits to the Receivership by bringing significant amounts of cash into the Receivership Estate and avoiding any further costs of litigation against these parties.

DATED this 30th day of April, 2012.

HAWLEY TROXELL ENNIS & HAWLEY LLP

By



John F. Kurtz, Jr., Attorneys for the
Receiver, R. Wayne Klein

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 30th day of April, 2012, I electronically filed the foregoing THIRTEENTH REPORT OF R. WAYNE KLEIN, RECEIVER (FOR PERIOD ENDING MARCH 31, 2012) with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the following persons:

Karen L. Martinez
Thomas M. Melton
Tanya Beard
Securities and Exchange Commission
15 West South Temple, Suite 1800
Salt Lake City, UT 84101
martinezk@sec.gov
himesm@sec.gov

Alison B. Wilson
John W. Dunfee
Division of Enforcement
Commodity Futures Trading Commission
1155 21st Street, N.W.
Washington, D.C. 20581
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awilson@cftc.gov

Counsel for Plaintiff Securities and Exchange Commission

Counsel for Plaintiff Commodity Futures Trading Commission

AND, I HEREBY CERTIFY that I have served the foregoing document to the following non-CM/ECF Registered Participants (list names and addresses):

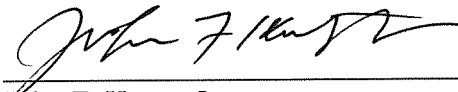
Daren L. Palmer
Register # 13952-023
Mini-Cassia Justice Center Jail
1415 Albion Avenue
Burley, ID 83318
Defendant

- U.S. Mail, Postage Prepaid
- Hand Delivered
- Overnight Mail
- E-mail
- Telecopy

Alan Conilogue
Deputy Attorney General
State of Idaho
PO Box 83720
Boise, ID 83720-0031

- U.S. Mail, Postage Prepaid
- Hand Delivered
- Overnight Mail
- E-mail
- Telecopy

Local Counsel for Plaintiffs



John F. Kurtz, Jr.