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## IN THE THIRD DISTRICT COURT, SALT LAKE DEPARTMENT IN AND FOR SALT LAKE COUNTY, STATE OF UTAH

THE LIGHTED CANDLE SOCIETY, a nonprofit Washington, D.C. corporation,

Plaintiff.

VS.

ASCENDUS CAPITAL MANAGEMENT, LLC, a Utah limited liability company, RICHARD T. SMITH, ROGER E. TAYLOR, ROBERT ALSOP, FFCF INVESTORS, LLC, a Utah limited liability company, LBS PARTNERS, John Does I through IX and Jane Does I through IX,

Defendants.

STIPULATION TO DISMISS ASCENDUS AND FFCF

Civil No. 090906303

Judge Kate Toomey

The Plaintiff, by and through its attorney of record, and the Court Appointed Receiver for Defendants, Ascendus Capital Management, LLC ("Ascendus") and FFCF Investors, LLC ("FFCF"), by and through his attorney of record, stipulate and agree as follows:

- 1. The claims of the Plaintiff in the above entitled matter against Ascendus and FFCF are dismissed without prejudice subject to the remaining provisions of this stipulation.
- 2. The Plaintiff will file its claims against Ascendus and FFCF pursuant to the Proof of Claim Form and procedures approved by Judge Lindberg in the civil action filed in the Third Judicial District Court of Salt Lake County, State of Utah as civil number 080922273.
- 3. Ascendus and FFCF waive any defense of the statute of limitations with regard to any of the claims of the Plaintiff based upon the claims originally stated in the April 10, 2009 complaint of the Plaintiff in the above entitled matter.
- 4. Ascendus and FFCF agree to withdraw their Motion to Dismiss against the Plaintiff in the above entitled matter.

DATED this \_\_\_\_\_ day of February, 2010.

Bruce L. Dibb

JENSEN, DUFFIN, & DIBB

Attorneys for Plaintiff

L.R. Curtis, Jr.

MANNING CURTIS BRADSHAW

& BEDNAR LLC

Attorneys for Receiver for Ascendus Capital Management, LLC and FFCF Investors, LLC

## **CERTIFICATE OF MAILING**

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I certify that I mailed, postage prepaid, a copy of the above Stipulation to the following persons at the following addresses on the 5th day of March, 2010.

Jerome H. Mooney Attorney for Roger E. Taylor WESTON, GARROU & MOONEY 12121 Wilshire Blvd. #900 Los Angeles, CA 909025

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