

VIA REGULAR MAIL

January 29, 2013

David C. Castleberry, Esq.
Manning Curtis Bradshaw & Bednar LLC
136 East South Temple, Suite 1300
Salt Lake City, UT 84111

Subject: FINRA Dispute Resolution Arbitration Number 12-02546
R. Wayne Klein, as Court-Appointed Receiver for FFCF Investors, LLC, et al vs.
Penson Financial Services, Inc.

Dear Mr. Castleberry:

Penson Financial Services, Inc. filed for bankruptcy under the United States Bankruptcy Code. Accordingly, all matters concerning this party are indefinitely stayed. Your Statement of Claim only named Penson Financial Services, Inc. as a Respondent.

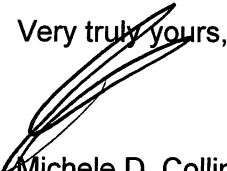
In light of the stay, unless you notify FINRA Dispute Resolution by February 28, 2013 of your intent to file a motion in **bankruptcy court** to lift the stay, we will close this case without prejudice. If you notify us, in writing, of your intent to move to lift the stay, we will keep this case on FINRA Dispute Resolution's docket for an additional 30 days, or until you provide us with a copy of the motion to lift the stay, whichever period is shorter.

If you provide us with a copy of the motion to lift the stay, we will keep this case on FINRA Dispute Resolution's docket until the bankruptcy court decides your motion.

You may wish to consult with an attorney regarding your rights, if any, under the Bankruptcy Code.

Thank you for your prompt attention to this matter.

Very truly yours,


Michele D. Collins
Case Administrator
Phone: 213-613-2680
Fax: 301-527-4766
Michele.Collins@finra.org

MIC:ap5:LC60B
idr: 09/22/2009

Enclosures

CC:

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